Vijendra Kumar Jain B.Com, FCA Insolvency Professional IBBI/IPA-001/IP-P00721/2017-2018/11253 Partner, Kanchansobha Debt Resolution Advisors LLP IBBI/IPE/0059

KANCHANSOBHA

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To,

Date – 14th February, 2020

Bombay Stock Exchange of India Limited Manager – Listing Compliance

Subject – Delay in Financial Results for the Quarter ended December, 2019

Dear Sirs / Madams,

Sri Adhikari Brothers Television Network Ltd is currently under the CIRP vide NCLT, Mumbai Bench, Mumbai Order No: CP (IB) – 4374/I&B/MB/2018 dated 20.12.2019. RP has not been provided access to books of accounts and also the critical information required for finalizing the results. RP is of the opinion that Forensic Audit is required to be conducted before finalizing the quarterly results for the quarter ended on 31.12.2019. Forensic audit is likely to take 60 to 90 days' time. We kindly request you to grant us an extension of 3 months to be able to complete the due diligence process on the financial statements and file the same.

Thanking You.

Faithfully, Yours

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Vijendra Kumar Jain Resolution Professional Sri Adhikari Brothers Television Network Limited <u>sriadhikaribrothers@kanchansobha.com</u>

Registered Office : ¹⁵⁰⁷, B Wing, One BKC, Plot No. C - 66, G - Block, Bandra Kurla Complex, Bandra East, Mumbai 400051 Website : www.kanchansobha-irp.com

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