



AMJ LAND HOLDINGS LIMITED

Registered Office

SW: 38

31st May, 2021

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, BandraKurla Complex, Bandra (E), <u>Mumbai - 400 051.</u></p> <p><u>Scrip Code:- AMJLAND</u></p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI - 400 001.</u></p> <p><u>Scrip Code:- 500343</u></p>
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Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We inform you that, the Board of Directors of the Company at their meeting held on 29th May, 2021 has approved the sale of its entire shareholding in GCORP AMJ Land Township Private Limited, a Joint Venture of the Company in view of current business situation, subject to execution of necessary Agreement and other documents, if any.

We further inform you that, after execution of aforesaid agreement, the GCORP AMJ Land Township Private Limited will cease to be the Company's Joint Venture Company.

The details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as mentioned under:

Sr. No.	Disclosure Requirement	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	The income of the GCORP AMJ Land Township Private Limited i.e. Joint Venture Company, for the Financial Year 2020-21 is Rs.0.71 Lakh. The Proportionate share of profit from the said Joint Venture Company considered in the consolidated financial results of the AMJ Land Holdings Limited for the said Financial Year is Rs. 0.17 Lakh.
2	Date on which the agreement for sale has been entered into;	Necessary Agreement and other documents, if any with regard to sale of 10,05,000 equity shares, constituting 50% of the equity share capital of Joint Venture Company held

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Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388
E-Mail : sk@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: pudumjee@pudumjee.com Web Site: www.amjland.com



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		by AMJ Land Holdings Limited in favour of G: CORP Developers Private Limited (Buyer), will be executed within 1 month.
3	The expected date of completion of sale/disposal;	Within 1 month.
4	Consideration received from such sale/disposal;	Aggregate consideration not less than Rs. 20.00 Lakhs (Twenty Lakhs Only) will be received on the date of execution of necessary Agreement and other documents, if any for sale of shares.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The Buyer is M/s. G: CORP Developers Private Limited. M/s. G: CORP Developers Private Limited incorporated on 14/06/2010 and has its registered office at No. 21/19, Craig Park Layout, Off - M.G. Road Bangalore 560001 and engaged in the business of Real Estate Development. The Buyer does not belong to the Promoter & Promoter Group of AMJ Land Holdings Limited.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction does not fall within the meaning of a 'Related Party Transaction'
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	The transaction is not a slump sale.

Kindly acknowledge and take the above information on record.

Thanking you,

Yours Faithfully,

For **AMJ LAND HOLDINGS LIMITED**


Shrihari Waychal
Company Secretary



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