



STARLINEPS ENTERPRISES LIMITED

CIN: L36910GJ2011PLC065141

Regd. Off: Shop – F/1, 1st Floor, Athwa Ark Shopping Centre,
Opp. Yatim Khana, Athwa Gate, Surat -395001, Gujarat.

Contact No: +91-7043999030 Email ID: info@starlineps.com

Website: www.starlineps.com

6th November, 2023

To,
The Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001, Maharashtra

Sub.: Outcome of Board Meeting No. 4/2023-24 held on 6th November, 2023.

Scrip Code: 540492

Dear Sir/Madam,

We hereby inform the Stock Exchange that the Board of Directors of the Company in their Meeting No. 4/2023-24 held on **Monday, the 6th November, 2023**, in which, inter alia other businesses, transacted the following main business:

- (i) Considered and Approved the Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2023 along with the Statement of Assets and Liabilities and Cash Flow Statement for the Half Year ended 30th September, 2023.

The said meeting commenced at 03:30 p.m. and concluded at 4:50 p.m.

Kindly take the same on your record.

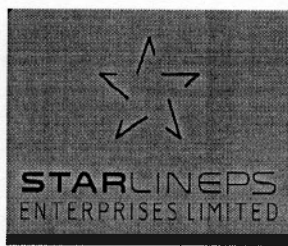
Thanking you,

Yours faithfully,

For STARLINEPS ENTERPRISES LIMITED

SWATI SOMANI
Company Secretary & Compliance Officer
ACS No.: 68472





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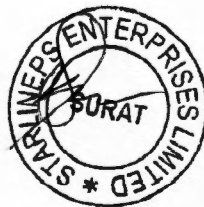
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Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2023

(Rs. in lakh) except EPS

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Income						
	(a) Revenue from Operations	907.09	377.45	486.49	1284.54	778.64	1999.38
	(b) Other Income	0.00	0.00	0.00	0.00	0.00	46.21
2	Total Income (a+b)	907.09	377.45	486.49	1284.54	778.64	2045.59
3	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	252.20	237.48	371.15	489.68	615.27	2484.70
	(c) Changes In Inventories of finished goods, work-in-progress and stock-in-trade	483.96	82.44	76.41	566.40	102.43	-566.63
	(d) Employee benefits expense	3.65	3.65	6.52	7.30	9.97	22.11
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.26	0.26	0.64	0.52	1.25	2.54
	(g) Other expenses	4.21	10.25	1.89	14.45	12.25	20.79
4	Total expenses	744.28	334.08	456.62	1078.35	741.18	1963.51
5	Profit/(Loss) before exceptional and extraordinary items and tax (2-4)	162.81	43.37	29.87	206.19	37.46	82.08
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before extraordinary items and tax	162.81	43.37	29.87	206.19	37.46	82.08
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) before tax	162.81	43.37	29.87	206.19	37.46	82.08
10	Tax Expenses						
	Current tax	40.75	11.96	7.50	52.71	9.30	20.58
	Deffered tax	-0.03	-0.03	0.00	-0.05	0.00	0.27
	Total Tax Expenses	40.72	11.93	7.50	52.66	9.30	20.85
11	Net Profit/(Loss) for the period from Continuing Operations (9-10)	122.09	31.44	22.37	153.53	28.16	61.23
12	Profit/(Loss) from discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
14	Profit/(Loss) from discontinuing operations After tax (12-13)	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit/ (Loss) for the period (11+14)	122.09	31.44	22.37	153.53	28.16	61.23
16	Other comprehensive Income						
	A (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Amount of Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
17	Other Comprehensive Income Net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
18	Total Comprehensive Income for the period (15+17) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	122.09	31.44	22.37	153.53	28.16	61.23
19	Details of Equity Share capital						
	Paid Up Share Capital	2161.50	2161.50	2161.50	2161.50	2161.50	2161.50
	Face value of Equity Share Capital	5.00	5.00	5.00	5.00	5.00	5.00
20	Other Equity Excluding Revaluation reserve	-	-	-	-	-	287.05
21	(l) Earning per share (after extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic EPS	0.28	0.07	0.07	0.36	0.09	0.14
	(b) Diluted EPS	0.28	0.07	0.07	0.36	0.09	0.14

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Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
A	Assets		
1	Non - Current Assets		
	(a) Property, Plant and Equipment	1.50	2.02
	(b) Capital Work-in Progress	529.36	529.36
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Intangible Assets under Development	0.00	0.00
	(f) Other Intangible Assets	0.00	0.00
	(g) Financial Assets		
	- Non Current Investments	0.00	0.00
	- Trade Receivables, Non Current	0.00	0.00
	- Loans, Non- Current	0.00	0.00
	- Other Non current Financial Assets	0.00	0.00
	(h) Deferred Tax Assets (Net)	0.60	0.54
	(i) Other Non Current Assets	0.00	0.00
	Total Non - Current Assets	531.46	531.92
2	Current Assets		
	(a) Inventories	141.10	707.50
	(b) Financial Assets		
	- Current Investments	0.00	0.00
	- Trade receivables- Current	439.90	59.80
	- Cash and cash equivalents	6.17	217.58
	- Bank Balances other than Cash and cash equivalents	605.25	6.51
	- Loans, Current	926.26	926.26
	- Other Current Financial assets	0.00	0.00
	(c) Other Current Assets	25.25	31.14
	Total Current Assets	2143.93	1948.80
3	Non- current Assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debited balances and related deferred Tax assets	0.00	0.00
	Total Assets	2675.39	2480.72
B	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity Share Capital	2161.50	2161.50
	(b) Other Equity	440.57	287.05
	Total Equity	2602.07	2448.55
	Non-controlling Interest	0.00	0.00
2	Liabilities		
	Non- Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Non- Current	0.00	0.00
	- Trade Payable, non-current	0.00	0.00
	- Other Non-Current Financial liabilities	0.00	0.00
	(b) Provisions, Non -Current	0.00	0.00
	(c) Deferred tax liabilities (net)	0.00	0.00
	(d) Deferred Government Grants, Non- Current	0.00	0.00
	(e) Other Non-Current Liabilities	0.00	0.00
	Total Non- Current Liabilities	0.00	0.00
	Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Current	0.00	0.00
	- Trade Payables, Current	4.94	3.91
	- Other Current Financial Liabilities	0.00	0.00
	(b) Other current liabilities	0.00	0.00
	(c) Current Tax liabilities (Net)	0.00	0.00
	(d) Deferred government grants, Current	0.00	0.00
	(e) Provisions	68.38	28.26
	Total Current liabilities	73.32	32.17
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total Liabilities	73.32	32.17
	Total Equity and Liabilities	2675.39	2480.72

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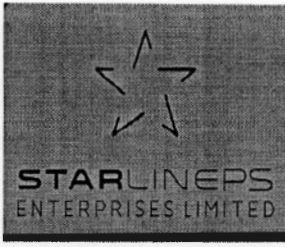
Statement of Cash Flow for the Half Year ended on 30th September, 2023

(Rs. in Lakhs)

Particulars	For the Half year ended 30.09.2023 (Unaudited)		For the Half year ended 30.09.2022 (Unaudited)	
Cash flow from operating activities				
Net Profit before Tax		206.19		37.46
Discontinued operations		-		-
Profit before income tax including discontinued operations		206.19		37.46
Adjustments for				
Depreciation and amortisation expense	0.52		1.25	
Dividend Income		0.52		1.25
Operating Profit before Working Capital Changes		206.71		38.71
(Increase)/Decrease in trade receivables (current)	-380.10		235.37	
(Increase)/Decrease in inventories	566.40		102.43	
(Increase)/Decrease in Short term loan and advances	0.00		(389.45)	
(Increase)/decrease in other current assets	5.89		1.51	
Increase/ (Decrease) in trade payables (current)	1.03		27.71	
Increase/(decrease) in provision	40.12		(12.19)	
Cash generated from operations		233.35		(34.62)
Income taxes paid		52.71		-
Net cash inflow from operating activities		387.35		4.10
Cash flows from investing activities				
(Increase)/Decrease in investments .				
Fair Valuation of Equity Instruments reconsiged through OCI				
(Increase)/Decrease in Property, Plant & Equipment	0.000		(0.27)	
Sale of Fixed Assets				
Dividend Received				
Net cash used in investing activities		-		(0.27)
Cash flow from financing activities				
Dividends paid to non-controlling interests				
Increase/(Decrease) Loan				
Net cash from financing activities		-		-
Net increase (decrease) in cash and cash equivalents		387.35		3.83
Cash and cash equivalents at the beginning of the year		224.09		3.86
Cash and cash equivalents at end of the year		611.44		7.69

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Notes:-

- 1 The above financial results of the Company for the Quarter and Half year ended 30th September, 2023 has been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 6th November, 2023.
- 2 The Auditor of the Company has carried out a "Limited Review" on the financial results for the Quarter and Half year ended 30th September, 2023 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed his unqualified opinion. These financial results are available on the Company's Website.
- 3 The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (IND AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange board of india (SEBI) under SEBI (LODR) Regulation 2015, as amended.
- 4 The Company is engaged in the Business of Trading of Diamonds & Jewellery. Hence, there is no separate reporting segment in terms of Indian Accounting Standard (IND AS 108).
- 5 The above Unaudited Standalone Financial Results of the Company will be uploaded on the Company's website i.e. www.starlineps.com and will also be available on website of the BSE Limited i.e. www.bseindia.com.
- 6 The above Cash Flow Statement has been prepared under the "Indirect Method" as Prescribed in Indian Accounting Standard (IND AS 7).
- 7 Figures in bracket in Cash Flow Statements indicates cash outflow.
- 8 There are no Investors Complaints pending as on 30th September, 2023.
- 9 The Figures for the previous half year / year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.



FOR STARLINEPS ENTERPRISES LIMITED

SHWETKUMAR KORADIYA

Chairman & Managing Director
(DIN: 03489858)

Place: Surat
Date : 06/11/2023

H. B. KANSARIWALA B. Com., F.C.A.
Cell : 98251 18009

A. H. CHEVLI B. Com., F.C.A.
Cell : 98253 64938

J. A. CHEVLI B. Com., A.C.A., DISA(I.C.A.I.)
Cell : 90338 57745



KANSARIWALA & CHEVLI
CHARTERED ACCOUNTANTS

2/1447, "UTKARSH" 1st Floor,
Opp. Sanghvi Hospital, Behind Centre Point,
Sagrampura, SURAT-395002. Phone : 2364640-2364641
e-mail : kansariwala_chevli@hotmail.com

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF STARLINEPS ENTERPRISES LIMITED FOR SECOND QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2023 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015

To,
The Board of Directors of
STARLINEPS ENTERPRISES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **STARLINEPS ENTERPRISES LIMITED** ("The Company") for the second quarter and half year ended September 30, 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 6th November, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of this Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on or review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards ("IND AS") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KANSARIWALA & CHEVLI,
Chartered Accountants,



(H. B. Kansariwala)

Partner

Membership No. 032429

Firm Registration No. 123689W

Peer Review No. 015136

UDIN: 23032429BGUZMB2731

Place: Surat

Date: 06.11.2023