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GREENLAM/2023-24 June 09, 2023

The Manager BSE Limited Department of Corporate Services Floor 25, P. J. Towers, Dalal Street Mumbai - 400 001 Fax No. 022-2272-3121/1278/1557/3354 Email: <u>corp.relations@bseindia.com</u> The Manager

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Fax No. 022-2659-8237/8238/8347/8348 Email: <u>cmlist@nse.co.in</u>

BSE Scrip Code: 538979

NSE Symbol: GREENLAM

Sub: Intimation under Regulation 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Commencement of Commercial Production of Plywood and Allied products

Dear Sir/ Madam,

This has reference to our earlier intimation dated December 13, 2021, pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, inter alia, regarding setting-up a greenfield project for manufacturing of Plywood and Allied products at Tindivanam, Tamil Nadu by a subsidiary of the Company viz. HG Industries Limited, with an estimated investment of Rs. 125 Crore. We are now pleased to inform you that the said manufacturing facility having installed capacity of 18.9 million square meter per annum has commenced commercial production w.e.f. June 09, 2023, which has a potential to generate revenue of Rs. 400 Crores per annum on full capacity utilization. The total capex incurred for the project stands at Rs. 130 Crores approx till commencement of the commercial production.

The Plywood product will be marketed by the Company under the brand

You are requested to take the above information on records.

Thanking you, Yours faithfully, **For GREENLAM INDUSTRIES LIMITED**

PRAKASH KUMAR BISWAL COMPANY SECRETARY & VICE PRESIDENT – LEGAL