



**Regd. Office : Texcellence Complex, Near Anupam Cinema, Khokhara, Ahmedabad - 380 021, India.**  
**Phone No. : 91 - 79 - 67777000 • Fax : 91 - 79 - 22773061 • E.mail : texcellence@ashima.in**  
**CIN : L99999GJ1982PLC005253**

26<sup>th</sup> August, 2023

To,  
**BSE Limited**  
Corporate Relationship Department,  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Fort, Mumbai - 400001  
**SECURITY CODE NO. 514286**

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza 5<sup>th</sup> Floor, Plot no. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051  
**SECURITY CODE NO. ASHIMASYN**

Dear Sir/ Madam,

**Sub: Submission of Voting Results and Scrutinizer's Report of the 40<sup>th</sup> Annual General Meeting of the Company**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the voting results of the Annual General Meeting of the Company held on Friday, the 25<sup>th</sup> August, 2023 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in the prescribed format along with Scrutinizer's Report as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.

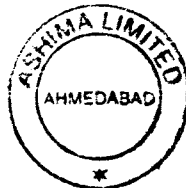
This is for your information and records.

Thanking you,

Yours faithfully,  
For **Ashima Limited**

*Shweta Sultania*

**Shweta Sultania**  
**Company Secretary & Compliance Officer**



Encl: As above

T E X C E L L E N C E

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Voting results	
Record date	18-08-2023
Total number of shareholders on record date	24496
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	5
b) Public	33
<b>No. of resolution passed in the meeting</b>	<b>8</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	140842835	140842835	100.0000	140842835	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		140842835	140842835	100.0000	140842835	0	100.0000
Public- Institutions	E-Voting	3939	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3939	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	50813304	563876	1.1097	563470	406	99.9280	0.0720
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		50813304	563876	1.1097	563470	406	99.9280
Total	Total	191660078	141406711	73.7800	141406305	406	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment of a Director in place of Mr. Krishnachintan Parikh, Executive Director (DIN: 07208067), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	140842835	140811535	99.9778	140811535	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		140842835	140811535	99.9778	140811535	0	100.0000
Public-Institutions	E-Voting	3939	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		3939	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	50813304	563876	1.1097	563521	355	99.9370	0.0630
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		50813304	563876	1.1097	563521	355	99.9370
<b>Total</b>	<b>Total</b>	191660078	141375411	73.7636	141375056	355	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Revision in Remuneration of Mr. Shrikant Pareek (DIN: 02139143), Director (Operations) of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	140842835	140842835	100.0000	140842835	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		140842835	140842835	100.0000	140842835	0	100.0000
Public- Institutions	E-Voting	3939	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		3939	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	50813304	562677	1.1073	558219	4458	99.2077	0.7923
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		50813304	562677	1.1073	558219	4458	99.2077
<b>Total</b>	<b>Total</b>	191660078	141405512	73.7793	141401054	4458	99.9968	0.0032
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Shrikant Pareek (DIN: 02139143) as a Whole-time Director, designated as "Director (Operations)" of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	140842835	140842835	100.0000	140842835	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>140842835</b>	<b>140842835</b>	<b>100.0000</b>	<b>140842835</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	3939	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3939</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	50813304	562677	1.1073	562271	406	99.9278	0.0722
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>50813304</b>	<b>562677</b>	<b>1.1073</b>	<b>562271</b>	<b>406</b>	<b>99.9278</b>
<b>Total</b>	<b>Total</b>	<b>191660078</b>	<b>141405512</b>	<b>73.7793</b>	<b>141405106</b>	<b>406</b>	<b>99.9997</b>	<b>0.0003</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



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Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Sanjay S. Majmudar (DIN: 00091305) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	140842835	140842835	100.0000	140842835	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>140842835</b>	<b>140842835</b>	<b>100.0000</b>	<b>140842835</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	3939	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3939</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	50813304	563876	1.1097	563470	406	99.9280	0.0720
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>50813304</b>	<b>563876</b>	<b>1.1097</b>	<b>563470</b>	<b>406</b>	<b>99.9280</b>
<b>Total</b>	<b>Total</b>	<b>191660078</b>	<b>141406711</b>	<b>73.7800</b>	<b>141406305</b>	<b>406</b>	<b>99.9997</b>	<b>0.0003</b>
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



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## Resolution (6)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Re-appointment of Mrs. Koushlya V. Melwani (DIN: 01575110) as an Independent Director of the Company.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	140842835	140842835	100.0000	140842835	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>140842835</b>	<b>140842835</b>	<b>100.0000</b>	<b>140842835</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	3939	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3939</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	50813304	563876	1.1097	563470	406	99.9280	0.0720
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>50813304</b>	<b>563876</b>	<b>1.1097</b>	<b>563470</b>	<b>406</b>	<b>99.9280</b>
<b>Total</b>	<b>Total</b>	<b>191660078</b>	<b>141406711</b>	<b>73.7800</b>	<b>141406305</b>	<b>406</b>	<b>99.9997</b>	<b>0.0003</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0





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Resolution (7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration payable to M/s. Ankit Sheth & Co., Cost Accountants (Firm Registration No. 102785), Cost Auditor of the Company for the financial year 2023-24.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	140842835	140842835	100.0000	140842835	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>140842835</b>	<b>140842835</b>	<b>100.0000</b>	<b>140842835</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	3939	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3939</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	50813304	563876	1.1097	559481	4395	99.2206	0.7794
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>50813304</b>	<b>563876</b>	<b>1.1097</b>	<b>559481</b>	<b>4395</b>	<b>99.2206</b>
<b>Total</b>	<b>Total</b>	<b>191660078</b>	<b>141406711</b>	<b>73.7800</b>	<b>141402316</b>	<b>4395</b>	<b>99.9969</b>	<b>0.0031</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



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## Resolution (8)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		Approval for Material Related Party Transaction.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	140842835	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		140842835	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	3939	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		3939	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	50813304	435500	0.8571	431105	4395	98.9908	1.0092
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		50813304	435500	0.8571	431105	4395	98.9908
<b>Total</b>	<b>Total</b>	191660078	435500	0.2272	431105	4395	98.9908	1.0092
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Date: 25/08/2023

To,

**The Chairman**

**ASHIMA LIMITED**

CIN: L99999GJ1982PLC005253

Texcellence Complex,

Khokhara-Mehmedabad,

Ahmedabad – 380021


Dear Sir,

I thank you for appointing me as the Scrutinizer for remote e-voting process and e-voting by your Members during the 40<sup>th</sup> Annual General Meeting of your Company held on Friday 25<sup>th</sup> August, 2023 at 11:35 a.m. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to the remote e-voting and the casting through electronic voting at the meeting on resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through electronic voting at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolutions.

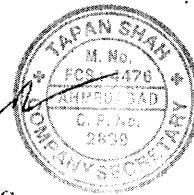
I am pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Signature: 

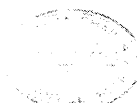
Name of Company Secretary: TAPAN SHAH

C.P.No.: 2839

UDIN: F004476E000842951



Report of Scrutinizer on remote e-voting process and voting by members during the 40<sup>th</sup> AGM of  
Ashima Limited held on 25<sup>th</sup> August, 2023



**SCRUTINIZER'S REPORT**

Name of the Company	ASHIMA LIMITED
Meeting	40 <sup>th</sup> Annual General Meeting
Day, Date & Time	Friday 25 <sup>th</sup> August, 2023 at 11:35 a.m.
Deemed Venue	Texcellence Complex, Khokhara – Mehmedabad Ahmedabad – 380 021, Gujarat
Mode	Video Conferencing ("VC") / Other Audio- Visual Means ("OAVM")

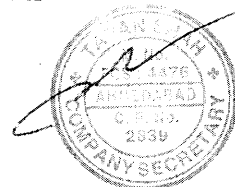
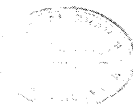
**1. Appointment as Scrutinizer:-**

I was appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 40<sup>th</sup> Annual General Meeting ("AGM") of ASHIMA LIMITED (hereinafter referred to as the Company) held on Friday 25<sup>th</sup> August, 2023 at 11:35 a.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). My responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

**2. Dispatch of Notice convening the AGM:-**

- i. Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively and General Circulars No. 02/2021 dated 13<sup>th</sup> January, 2021, 02/2022 dated 5<sup>th</sup> May 2022 and 10/2022 dated 28<sup>th</sup> December, 2022 issued by the Ministry of Corporate Affairs and the SEBI Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13<sup>th</sup> May 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5<sup>th</sup> January, 2023 advertisement was published in the Western Times (English Edition in English language) and in the Western Times (Gujarati Edition in Gujarati language), both having Ahmedabad edition on 1<sup>st</sup> August, 2023 specifying the date and time of the AGM, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of email IDs by the members (both physical and demat) who are yet to register their email IDs with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

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Ashima Limited held on 25<sup>th</sup> August, 2023



- ii. The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to National Stock Exchange of India Limited and BSE Limited on 31<sup>st</sup> July, 2023.
- iii. The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link Intime India Pvt. Ltd., the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., Central Depository Services (India) Limited ("CDSL") and National Securities Depository Limited ("NSDL"), the Company completed dispatch of Notice of AGM:
  - a. On 31<sup>st</sup> July, 2023 by E-mail to 15,250 Members who had registered their email IDs with the Company / Depositories: (after ignoring bounced mails)

**3. Cut-off date:-**

Voting rights were reckoned as on Friday 18<sup>th</sup> August, 2023 being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the AGM.

**4. Remote e-voting process:-**

**i. Agency**

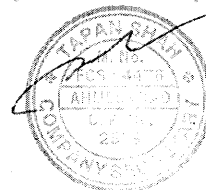
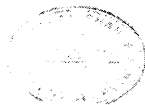
The Company appointed Central Depository Services (India) Ltd (CDSL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.

**ii. Remote e-voting period**

Remote e-voting platform was open from 9.00 a.m. on Tuesday 22<sup>nd</sup> August, 2023 till 5.00 p.m. on Thursday 24<sup>th</sup> August, 2023 and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.

**5. Voting at the AGM:-**

- i. As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have
- Report of Scrutinizer on remote e-voting process and voting by members during the 40<sup>th</sup> AGM of Ashima Limited held on 25<sup>th</sup> August, 2023**



cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/ folios, number of shares held but not the manner in which they have voted.

- ii. Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the members who had cast their votes through remote e-voting.

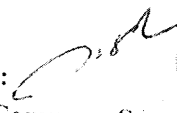
#### 6. Counting Process:-

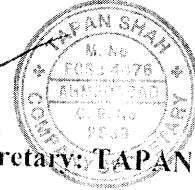
On completion of e-voting during the AGM, I unblocked the results of the remote e-voting and e-voting by members at the AGM, on the CDSL e-voting platform and downloaded the results in the presence of two witnesses who were not in the employment of the Company.

#### 7. Results:-

- i. We observed that
  - No Member had cast their votes through e-voting during the AGM;
  - 75 Members had cast their votes through remote e-voting.
- ii. Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM is enclosed herewith.
- iii. Based on the aforesaid results, we report that 4 Ordinary and 4 Special Resolutions as set out in Item Nos. 1 to 8 of the Notice of the AGM have been passed with the requisite majority.

Place: Ahmedabad  
Date: 25<sup>th</sup> August, 2023

Signature:   
Name of Company Secretary: TAPAN SHAH  
C.P.No.: 2839  
UDIN: F004476E000842951



Report of Scrutinizer on remote e-voting process and voting by members during the 40<sup>th</sup> AGM of  
Ashima Limited held on 25<sup>th</sup> August, 2023



### DECLARATION

We, the undersigned witnessed that;

1. The remote e-voting and e-voting at the AGM result/list was unblocked and downloaded from the CDSL website ([www.evotingindia.com](http://www.evotingindia.com)) in our presence at 12.24 p.m. on 25<sup>th</sup> August, 2023 at the office of Mr. Tapan Shah, the scrutinizer.

Place: Ahmedabad

Date: 25<sup>th</sup> August, 2023

Counter Signed by  
For Ashima Limited

Witness 1:

Mrs. Sristy Arya

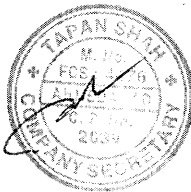
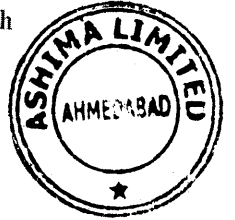


Witness 2:

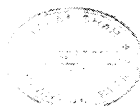
Ms. Falguni Panchal



Chairman  
Chintan N Parikh



Report of Scrutinizer on remote e-voting process and voting by members during the 40<sup>th</sup> AGM of  
Ashima Limited held on 25<sup>th</sup> August, 2023



CONSOLIDATED RESULTS

Resolution No. 1: Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and the Auditors thereon.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	71	141406305	0	0	71	141406305	100.00
Dissent	4	406	0	0	4	406	0.00
Total	75	141406711	0	0	75	141406711	100.00

Based on the aforesaid result, I report that the Ordinary Resolution as set out in Resolution No. 1 of the Notice of the AGM dated 16th May, 2023 has been passed with requisite majority.

Resolution No. 2: Appointment of a Director in place of Mr. Krishnachintan Parikh, Executive Director (DIN: 07208067), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	71	141375056	0	0	71	141375056	100.00
Dissent	3	355	0	0	3	355	0.00
Total	74	141375411	0	0	74	141375411	100.00

Based on the aforesaid result, I report that the Ordinary Resolution as set out in Resolution No. 2 of the Notice of the AGM dated 16th May, 2023 has been passed with requisite majority.

Resolution No. 3: Revision in Remuneration of Mr. Shrikant Pareek (DIN: 02139143), Director (Operations) of the Company.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	68	141401054	0	0	68	141401054	100.00
Dissent	6	4458	0	0	6	4458	0.00
Total	74	141405512	0	0	74	141405512	100.00

Based on the aforesaid result, I report that the Special Resolution as set out in Resolution No. 3 of the Notice of the AGM dated 16th May, 2023 has been passed with requisite majority.

Resolution No. 4: Re-appointment of Mr. Shrikant Pareek (DIN: 02139143) as a Whole-time Director, designated as "Director (Operations)" of the Company.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	70	141405106	0	0	70	141405106	100.00
Dissent	4	406	0	0	4	406	0.00
Total	74	141405512	0	0	74	141405512	100.00

Based on the aforesaid result, I report that the Special Resolution as set out in Resolution No. 4 of the Notice of the AGM dated 16th May, 2023 has been passed with requisite majority.





Resolution No. 5: Re-Appointment of Mr. Sanjay S. Majmudar (DIN: 00091305) as an Independent Director of the Company.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	71	141406305	0	0	71	141406305	100.00
Dissent	4	406	0	0	4	406	0.00
Total	75	141406711	0	0	75	141406711	100.00

Based on the aforesaid result, I report that the Special Resolution as set out in Resolution No. 5 of the Notice of the AGM dated 16th May, 2023 has been passed with requisite majority.

Resolution No. 6: Re-Appointment of Mrs. Koushlya V. Melwani (DIN: 01575110) as an Independent Director of the Company.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	71	141406305	0	0	71	141406305	100.00
Dissent	4	406	0	0	4	406	0.00
Total	75	141406711	0	0	75	141406711	100.00

Based on the aforesaid result, I report that the Special Resolution as set out in Resolution No. 6 of the Notice of the AGM dated 16th May, 2023 has been passed with requisite majority.

Resolution No. 7: Ratification of remuneration payable to M/s. Ankit Sheth & Co., Cost Accountants (Firm Registration No. 102785), Cost Auditor of the Company for the financial year 2023-24.


Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	71	141402316	0	0	71	141402316	100.00
Dissent	4	4395	0	0	4	4395	0.00
Total	75	141406711	0	0	75	141406711	100.00

Based on the aforesaid result, I report that the Ordinary Resolution as set out in Resolution No. 7 of the Notice of the AGM dated 16th May, 2023 has been passed with requisite majority.

Resolution No. 8: Approval for Material Related Party Transaction:

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	62	431105	0	0	62	431105	98.99
Dissent	4	4395	0	0	4	4395	1.01
Total	66	435500	0	0	66	435500	100.00

Based on the aforesaid result, I report that the Ordinary Resolution as set out in Resolution No. 8 of the Notice of the AGM dated 26th July, 2023 has been passed with requisite majority.

Signature: 

Name of Company Secretary: TAPAN SHAH  
FCS:4476 COP:2839  
UDIN: F004476E000842951

