



Modipon Limited

Hapur Road, Modinagar, Ghaziabad -201 204 (UP)

Phone: +91-9582388706

10th November 2023

To,

BSE Limited
Corporate Relation Department, New Trading Wing,
Rotunda Building, P.J. Tower, Dalal Street,
Fort, Mumbai-400001.

Ref: INE 170C01019

Scrip Code: 503776

Sub: Statement of related party transactions under regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2023

Dear Sir/Madam,

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed a statement of Related Party Transactions for the half year ended September 30, 2023.

This is for your information and records.

Thanking you

Yours sincerely,
For MODIPON LIMITED

Vineet Kumar Thareja
Company Secretary & Compliance Officer

General information about company

Name of The Company	Modipon Limited		
BSE Scrip Code	503776		
NSE Symbol	NOTLISTED		
MSE Symbol	NOTLISTED		
Date of Start of Financial Year	01	04	2023
Date of End of Financial Year	31	03	2024
Reporting Period	First half yearly		
Date of Start of Reporting Period	01	04	2023
Date of End of Reporting Period	30	09	2023
Level of rounding to be used in disclosing related party transactions	Lakhs		
Whether the company has any related party?	Yes		
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes		

(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions

Sr. No.	Details of the party		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are		In case any financial indebtedness is				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Modipon Limited	AAACM2069E	Ashoka Mercantile Limited	AAACA4221A	Enterprise having significant influence	Loan	-	No Remarks	11.96	1178.68	1190.64					Loan	10.25	10	Secured	Towards the payment of Secured Creditor and Working Capital and interest is only chargeable only after the full and final OTS with PNB Bank	
2	Modipon Limited	AAACM2069E	Status Mark Finvest Limited	AAACS2964E	Enterprise having significant influence	Loan	-	No Remarks	0	1956.22	1956.22					Loan	10	10	Secured	Towards the payment of Secured Creditor and Working Capital	
3	Modipon Limited	AAACM2069E	Weld Excel India Limited (WEIL)	AAACW1061A	Enterprise having significant influence	Loan	-	No Remarks	0	14.48	14.48					Loan	0	0	Unsecured	Advance against Supply	
4	Modipon Limited	AAACM2069E	Modi Intercontinental Pvt. Ltd.	AAACM0542J	Enterprise having significant influence	Loan	-	No Remarks	0	164	164					Loan	12	10	Secured	Towards the payment of Secured Creditor	
5	Modipon Limited	AAACM2069E	Modi Rubber Ltd	AAACM2062R	Enterprise having significant influence	Loan	-	No Remarks	0	44.16	44.16					Loan	0	0	Unsecured	Advance against Supply	
6	Modipon Limited	AAACM2069E	Modi SPG & WVG Mills Co. Ltd	AAACM2067L	Enterprise having significant influence	Loan	-	No Remarks	0	64.55	64.55					Loan	0	0	Unsecured	Advance against Supply	
7	Modipon Limited	AAACM2069E	Modi Sugar Works	AAACM2063Q	Enterprise having significant influence	Loan	-	No Remarks	0	2.16	2.16					Loan	0	0	Unsecured	Advance against Supply	
8	Modipon Limited	AAACM2069E	Modi Mangal Estate Pvt Ltd	AAACV3772D	Enterprise having significant influence	Loan	-	No Remarks	0	0.1	0.1					Loan	0	0	Unsecured	Advance against Supply	
9	Modipon Limited	AAACM2069E	Vineet Kumar Thareja	AUJPT5826G	KMP	Remuner	-	No Remarks	7.4	19.97	27.37										
10	Modipon Limited	AAACM2069E	Vineet Kumar Thareja	AUJPT5826G	KMP	Any other	Reimbursement of Expenses	No Remarks	2.16	6.09	8.25										
11	Modipon Limited	AAACM2069E	Kavita Rani	ASVPR1569E	Non-Executive Independent Director	Any other	Sitting Fees	No Remarks	0.27	1.22	1.49										
12	Modipon Limited	AAACM2069E	Nitesh Kumar	BDGPK7386B	Non-Executive Independent Director	Any other	Sitting Fees	No Remarks	0.54	1.22	1.76										
13	Modipon Limited	AAACM2069E	Shashi Kant Ranjan	ARQPR2961N	Non-Executive Independent Director	Any other	Sitting Fees	No Remarks	0.81	1.14	1.95										

Total value of transaction during the reporting period

23.14