

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

August 16, 2023

Dear Sir/Ma'am,

Script Code: 520127

**Sub: Disclosure of Continuing Event / Information under Regulation 30 of
SEBI Listing Regulations, 2015**

Pursuant to Regulation 30 (as amended) read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and relevant circulars issued from time to time, we hereby enclose brief details of the Pending litigations that may have an impact on the Company as Annexure A.

This is for your information & records.

Thanking You.

Yours Faithfully,
For Balurghat Technologies Limited

GAURAV RAJ

Digitally signed by
GAURAV RAJ
Date: 2023.08.16 13:18:33
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Gaurav Raj
Company Secretary & Compliance Officer

Annexure A

Particulars	Details
Name(s) of the opposing party	Usha Martin Limited
Court/Tribunal/Agency where litigation is filed	High Court of Calcutta
Brief details of dispute/litigation	<p>Dispute raised by Usha Martin Limited in regards to the transportation of goods and services.</p> <p>Challenged by Balurghat Technologies Ltd., and a recovery case was filed against Usha Martin Limited</p>
Expected financial implications, if any, due to compensation, penalty etc.	<p>It's challenging to predict the litigation result and how it might affect the Company at this juncture.</p> <p>Further, as per the advice of the legal expert, the company is expected to get favorable relief in this matter.</p>
Quantum of claims, if any	One Crore Four Lakh Eighty-Eight Thousand Four Hundred Ninety-Nine Rupees and Eighty-Seven Paisa.

Particulars	Details
Name(s) of the opposing party	Rawal Investments
Court/Tribunal/Agency where litigation is filed	Bombay High Court
Brief details of dispute/litigation	Case Related to Rent Control Act of Maharashtra
Expected financial implications, if any, due to compensation, penalty etc.	Thirty Lakh Forty Thousand Rupees in case of adverse order. Further, the company has been legally advised that it has a fit case for quashing the present demand, and it appears that the Company has a fair chance to get relief in the matter.
Quantum of claims, if any	Forty Lakh Rupees.

Particulars	Details
Name(s) of the opposing party	IDBI Bank Limited
Court/Tribunal/Agency where litigation is filed	DRT, Karnataka
Brief details of dispute/litigation	<p>Dispute related to an alleged corporate guarantee for a case between RKS Agrotech Ltd and IDBI Bank.</p> <p>Balurghat has placed its objection to the alleged corporate guarantee and is challenging the order.</p>
Expected financial implications, if any, due to compensation, penalty etc.	<p>The Litigation outcome and its impact on the company are currently unpredictable.</p> <p>Further, the Company has been advised by a legal expert that it holds sufficient grounds for getting relief in the case as it has been unfairly implicated in the matter.</p>
Quantum of claims, if any	Two Crore Thirty-Four Lakh Rupees.