



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

October 15, 2022

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36
NSE Symbol: VIKASLIFE

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 542655

**Sub: Annexure to the Media Release dated October 14, 2022
Vikas Lifecare Limited has acquired 51% stake in M/s Shashi Beriwal & Company
Pvt Ltd against a cash payout of INR 110 Million**

Dear Sir/ Madam,

Please find enclosed the copy of annexure to the Media Release dated October 14, 2022, titled 'Vikas Lifecare Limited has acquired 51% stake in M/s Shashi Beriwal & Company Pvt Ltd against a cash payout of INR 110 Million'.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is annexed as Annexure-1.

We request you to kindly take the above information on record and oblige.

Thanking you,
Yours Faithfully,

for **Vikas Lifecare Limited**

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Disclosure of events as per Regulation 30(2) read with Para A of Part A of Schedule III

a)	Name of the target entity, details in brief such as size, turnover etc.;	M/s Shashi Beriwal & Company Pvt Ltd (CIN No U15100DL1995PTC074469), a company incorporated under Companies Act, 1956/2013 and having its registered office at Varun Appartment Cooperativesociety Flat C 13 Plot No 12 Sector 9 Rohini Delhi DI 110085
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	Not Applicable.
c)	Industry to which the entity being acquired belongs;	FMCG - manufacturing packaged beverages including Fruit Juices of a wide variety, Aerated drinks including the most popular flavors like Cola, Orange, Mango along with very Indian Jeera and Shikanji drinks.
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Vikas Lifecare has been striving to set a firm foot in the Consumer Products Business Segment with a specific focus on Agro Products and FMCG. This current acquisition will supplement the company efforts towards the target to launch and Consolidate a retail brand of its own.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
f)	Indicative time period for completion of the acquisition;	By March , 2023.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	cash
h)	Cost of acquisition or the price at which the shares are acquired;	11,21,05,400
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	51 Percent
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	FMCG dealing in manufacturing packaged beverages including Fruit Juices of a wide variety, Aerated drinks including the most popular flavors like Cola, Orange, Mango along with very Indian Jeera and Shikanji drinks. Incorporation date of entity is December 08, 1995. Turnover for March 2021 was Rs. 8,91,14,769 , March 2020 was Rs.3,68,31,792.