



MAY 29, 2024

Ref:SEC/JS/2022-23

The B S E limited
Corporate Relationship Department
2nd Floor, New Trading Ring,
Phiroze Jee Jeebhoy Towers
Dala Street
Mumbai-400 001

National stock exchange of india ltd.
"Exchange Plaza", 5th Floor
Plot No.C/1,G Block
Bandra-Kurla Complex
Sandra (E)Mumbai- 400051
Stock code: BSE NIPPOBATRY

STOCK CODE : BSE: NIPPO BATRY

NSE:STOCK CODE :504058

Dear sirs,

Sub: Annual Secretarial Compliance Report For The Year Ended 31st March,2024

Purusuant to regulation 24a of SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular NO.CIR/CFD/CMD1/27/2019 dated 08th February 2019, we submit the Annual Secretarial Compliance Report Of The Company for the year ended 31st march, 2024

Kindly take the disclosure on record

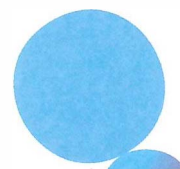
Thanking You

Yours faithfully,

For Indo National Limited

J.Srinivasan

Company Secretary





M DAMODARAN & ASSOCIATES LLP
www.mdassociates.co.in

**SECRETARIAL COMPLIANCE REPORT OF INDO- NATIONAL LIMITED
FOR THE FINANCIAL YEAR ENDED 31.03.2024**

(Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023)

I, M Damodaran, Managing Partner of M Damodaran & Associates LLP, Practicing Company Secretaries, have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **INDO- NATIONAL LIMITED** (hereinafter referred as 'the Company'), having its Registered Office at No. 609, Mount Road, Lakshmi Bhawan, IVth floor Chennai – 600 006. Secretarial Review was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide my observations thereon.

Based on my verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of Secretarial Review, I hereby report that the Company has, during the review period covering the financial year ended on **March 31, 2024** ("Review Period") complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter :





I have examined:

- a) all the documents and records made available to me and explanation provided by the Company,
- b) the filings/ submissions made by the Company to the stock exchanges,
- c) website of the Company,
- d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the Review Period in respect of compliance with the provisions of:
 - i. The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the regulations, circulars, guidelines issued there under; and
 - ii. The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India ("SEBI");

The specific regulations prescribed under the SEBI Act whose provisions and the circulars/guidelines issued thereunder, (wherever applicable), have been examined, include:-

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR');
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - *Not Applicable to the Company during the Review Period;*





- e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 – *Not Applicable to the Company during the Review Period;*
- f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021- *Not Applicable to the Company during the Review Period;*
- g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- h) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- i) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- j) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 - *Not Applicable to the Company during the Review Period.*

and based on the above examination, I hereby report that, during the review period:

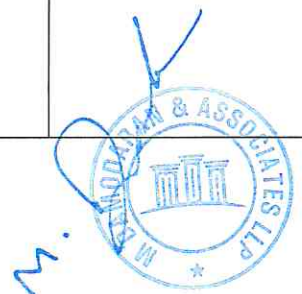
- a. The Company has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, during the review period;
- b. The Company was not required to take any actions as there were no observations made by the Secretarial Auditor in previous reports;
- c. The Company has suitably included the conditions as mentioned in paragraph 6.1 and 6.2 of Section V-D of Chapter V of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 in terms of appointment of Statutory Auditor of the Company.



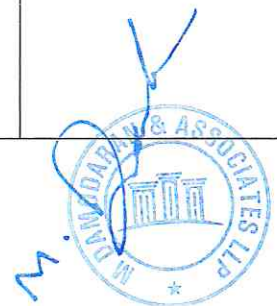


I hereby further report that, during the review period the compliance status of the Company with the following requirements:

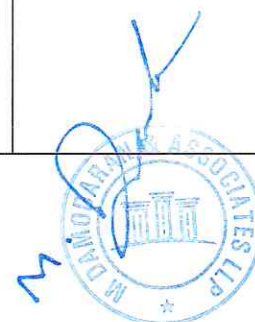
Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS
1.	<p><u>Secretarial Standards:</u></p> <p>The compliances of the Company are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).</p>	Yes	Nil
2.	<p><u>Adoption and timely updation of the Policies:</u></p> <ul style="list-style-type: none"> • All applicable policies under the SEBI Regulations are adopted with the approval of board of directors of the Company; • All the policies are in conformity with the SEBI Regulations and have been reviewed & timely updated, as per the regulations/circulars/guidelines issued by the SEBI. 	Yes	Nil
3.	<p><u>Maintenance and disclosures on Website:</u></p> <ul style="list-style-type: none"> • The Company is maintaining a functional website; • Timely dissemination of the documents/ information are made under a separate section on the website; 	Yes	Nil



	<ul style="list-style-type: none"> Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website. 		
4.	<p><u>Disqualification of Director:</u> None of the Director(s) of the Company are disqualified under Section 164 of Companies Act, 2013.</p>	Yes	Nil
5.	<p><u>Details related to Subsidiaries of the Company have been examined w.r.t.:</u></p> <p>(a) Identification of material subsidiary companies.</p> <p>(b) Disclosure requirement of material as well as other subsidiaries.</p>	Yes	Nil
6.	<p><u>Preservation of Documents:</u> The Company is preserving and maintaining records as prescribed under the SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival Policy prescribed under the SEBI LODR Regulations, 2015.</p>	Yes	Nil
7.	<p><u>Performance Evaluation:</u> The Company has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed under the SEBI Regulations.</p>	Yes	Nil



8.	<p><u>Related Party Transactions:</u></p> <p>(a) The Company has obtained prior approval of the Audit Committee for all related party transactions;</p> <p>(b) In case no prior approval has been obtained, the Company has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee.</p>	Yes	Nil
		NA	Nil
9.	<p><u>Disclosure of events or information:</u></p> <p>The Company has provided all the required disclosure(s) under Regulation 30 along with the Schedule III of the SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	Yes	Nil
10.	<p><u>Prohibition of Insider Trading:</u></p> <p>The Company is in compliance with Regulation 3(5) & 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	Yes	Nil
11.	<p><u>Actions taken by the SEBI or the Stock Exchange(s), if any:</u></p> <p>No action(s) has been taken against the Company / its promoters/ directors/ subsidiaries either by the SEBI or by the Stock Exchanges (including under the Standard Operating Procedures issued by the SEBI through various</p>	Yes	Nil





	circulars) under the SEBI Regulations and circulars/ guidelines issued thereunder.		
12.	<u>No Additional Non-compliances observed:</u> No additional non-compliance observed under any of the SEBI regulations/circulars/guidance notes etc.	Yes	Nil

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the Company.
2. My responsibility is to report based upon my examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. I have not verified the correctness and appropriateness of financial Records and Books of Accounts of the Company.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI LODR and is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Chennai
Date: May 29, 2024

For **M DAMODARAN & ASSOCIATES LLP**

M. DAMODARAN
Managing Partner
Membership No.: 5837
COP. No.: 5081
FRN: L2019TN006000
PR 3847/2023
ICSI UDIN: F005837F000479860

