



## KRISHANVEER FORGE LIMITED

(Formerly known as Rajkumar Forge Limited)

CIN: L28910PN1990PLC056985

REGD. OFF.: OFF. NO. 511 TO 513, GLOBAL SQUARE, S. NO. 247, 14B,  
YERAWADA, PUNE-411 006

PHONE NO: 8956616160 | EMAIL: [info@kvforge.com](mailto:info@kvforge.com) | WEBSITE: [www.kvforge.com](http://www.kvforge.com)

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KVFL/SEC/2022-23/27

**November 11, 2022**

The Manager,  
BSE Limited,  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 513369**

Dear Sir / Madam,

**Subject: Intimation of Change in Key Managerial Personnel pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015**

**A. Resignation of Chief Financial Officer:**

With reference to the captioned subject matter and pursuant to Regulation 30 (6) of the Listing Regulations read with Para A of Schedule III of the said regulations, we wish to inform you that Mr. Shubham Arun Jindal who was holding the position of Chief Financial Officer of the Company has tendered his resignation on November 11, 2022 and shall hold his office up to the closing hours of November 30, 2022.

We further wish to inform you that the Nomination & Remuneration committee of the Company and the Board of Directors of the Company in their respective meetings held on Friday November 11, 2022 have taken a note of the Resignation tendered by Mr. Shubham Arun Jindal.

**B. Appointment of Chief Financial Officer to fill casual vacancy:**

With reference to the occurrence of the casual vacancy in the office of Chief Financial Officer, we wish to inform you that the Nomination & Remuneration Committee of the Company in their meeting held on Friday, November 11, 2022 has recommended the candidature of Mr. Viralkumar S Shah as the Chief Financial Officer in place of Mr. Shubham A Jindal. The Audit Committee and the Board of Directors of the Company in their respective meetings held on Friday, November 11, 2022 have approved the candidature of Mr. Viralkumar S Shah as the Chief Financial Officer (Whole Time Key Managerial Personnel) of the Company under Section 203 of the Companies Act, 2013.

It is further informed that Mr. Viralkumar S Shah shall resume the office of Chief Financial Officer from December 01, 2022 and specific intimation to that effect shall be given upon him, resuming his office.



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The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015, are enclosed as Annexure 1 in case of Mr. Shubham Jindal and Annexure 2 in case of Mr. Viralkumar Shah.

You are kindly requested to take note of the same in your records for further dissemination.

Thanking you,

Yours faithfully,

For **Krishanveer Forge Limited**

**(Formerly known as Rajkumar Forge Limited)**

**Harshal J Kher**

**Company Secretary and Compliance Officer**

**M.No: A69147**



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### Annexure 1

Details required under Regulation 30 of Listing Regulations read along with  
SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	Description
1.	Reason for change viz., appointment, resignation, removal, death or otherwise.	Mr. Shubham Arun Jindal has tendered his resignation from the post of Chief Financial Officer of the Company due to personal reasons.
2.	Date of appointment / cessation (as applicable) Term of appointment	With effect from the close of working hours of November 30, 2022
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

### Annexure 2

Details required under Regulation 30 of Listing Regulations read along with  
SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	Description
1.	Reason for change viz., appointment, resignation, removal, death or otherwise.	Mr. Viralkumar S Shah has been appointed as the Whole Time Key Managerial Personnel in the capacity of Chief Financial Officer pursuant to Section 203 of the Companies Act, 2013 by the Board upon recommendation by the Nomination and Remuneration Committee and approved by the Audit Committee.
2.	Date of appointment / cessation (as applicable) Term of appointment	With effect from December 01, 2022
3.	Brief Profile (in case of appointment)	Attached
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



VIRALKUMAR SHAH

Contact

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Targeting assignments in Finance, Accounting, Treasury, Budgeting & Compliance with an organization of repute, anywhere in India & Overseas

Professional Profile

A seasoned and skilled professional offering over a decade of experience in Finance, Accounting, Treasury, Budgeting MIS, Audit, Statutory Compliance, Taxation, Secretarial Compliance and SAP FI Support.

- Qualified Executive MBA in Financial Management & Financial Accounting Management with nearly 17 years of experience in managing entire gamut of Financial Operations along with Supply Chain and Payroll management.
Demonstrated abilities at leading and managing the operations, instituting financial controls & discipline, effectively discharging functions and achieving higher financial growth of organization.
Skilled in overseeing basic finance department functions like Month end closing, Monthly reporting, statutory audits, accounts payables & receivables, Direct & Indirect taxation, secretarial compliance, etc.
Actively involved in finalization of accounts, profit monitoring, MIS and building internal financial controls as well as handled import & Export planning & clearance and supply-chain role.
Successfully handled treasury and funds management including funding from financial institutions. Led project on reduction of working capital and improving the cash conversion cycle; improved working capital from 90 days to 60 days in 2012
Worked extensively on SAP implementation in 2009 and GST implementation in 2017 and regular working on it thereafter.
Performing analytical review of financial operations of the process; interpreting financial data for determining past financial performance and projecting the financial probability of process and ensuring that the financial information is presented clearly, consistently and on time
Comprehensive understanding and exposure in Statutory Audit, Internal Audit, Tax Audit and Stock Audit and Transfer Pricing Audit.
A strong team leader with excellent analytical, problem solving and interpersonal skills; managing team of 25 members including Finance & Supply Chain (9 Direct Reportees)

Education

- Executive MBA in Financial Management & Financial Accounting Management from NIBM in 2015
CA Inter from ICAI, Delhi in 2002
M.Com. from Pune University, Pune in 2001
B.Com. from Pune University, Pune in 1998

Other Course:

- SAP- FI Course from SAP, Germany in 2010

Key Impact Areas

- Finance & Accounts
Treasury & Working Capital Management
IND AS, US GAAP & IFRS
Budgeting & Cost Control
Monthly Closing, MIS & Reporting
Supply Chain Management
Business Analysis
SAP Implementation
Taxation & Compliance
SOPs Design & Implementation
Transfer Pricing

Soft Skills

- Collaborator
Communicator
Innovator
Analytical
Problem Solver

Career Timeline

Jul'04-Dec'04 Dec'04-Mar13 Apr14-Dec'19

