



## APIS INDIA LIMITED

18/32, East Patel Nagar, New Delhi 110 008 India  
T +91 11 4320 6650  
E mail@apisindia.com W apisindia.com

AIL/CS/2022-23/288

November 14, 2022

To  
The Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Subject: Outcome of the Board Meeting held on Monday, November 14, 2022**

Dear Sir/Madam,

In Pursuant of Regulation 30 & 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred as 'Listing Regulations') we wish to inform that the Board of Directors of the Company in its meeting held today i.e. November 14, 2022, has inter-alia, considered and approved the following:-

1. Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended 30<sup>th</sup> September, 2022 (Copy Enclosed).
2. Limited Review Report for the aforesaid quarter duly signed by the Statutory Auditor of the Company (Copy Enclosed).

The Results are also available on the website of Stock Exchange where the equity shares of the Company listed i.e. BSE Ltd at [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.apisindia.com](http://www.apisindia.com).

The Board meeting commenced at 03:00 P.M. and concluded at 10:15 P.M.

You are requested to kindly take the above on record.

Thanking You,  
For APIS India Limited

  
Prem Anand  
(Whole Time Director)  
DIN: 00951873



Encl: a/a



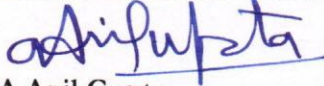
**Independent Auditor's Review report on Unaudited Standalone Financial Results of the Company for quarter ended 30 September 2022 and year to date results for the period 01 April 2022 to 30 September 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Director of  
Apis India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Apis India Limited ("**the Company**") for the quarter ended 30 September 2022 and year to date results for the period 01 April 2022 to 30 September 2022 ("**the Statement**").
2. The Statement, which is the responsibility of the company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standards 34 "*interim financial reporting*" ("IND-AS-34"), prescribed under Section 133 of the companies Act and other accounting principles generally accepted in India and in compliance with Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410** - "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For GAM S & Associates LLP  
Chartered Accountants  
FRN 0N500094  
UDIN: 22088218BDCRXV5525

  
CA Anil Gupta  
(Partner)  
M.No. 008218  
Place: New Delhi  
Date:14-11-2022





APIS INDIA LIMITED

Registered Office: 18/32, East Patel Nagar, New Delhi-110 008  
 Statement of Standalone Audited Financial Results for the Quarter and Half year period on September 30, 2022  
 Tel: 011-4320 6650, Fax: 011-2571 3631; E-mail: mail@apisindia.com  
 Website: www.apisindia.com; CIN: L51900DL1983PLC164048

S. No.	Particulars	(Rs. lakhs)					
		Quarter ended			Half year ended		Year ended
		3 months ended	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year	Half year to date figures for current period ended	Half year to date figures for previous period ended	Year to date figures for corresponding previous period ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>Income</b>							
1	Revenue from operations	9,863.03	6,815.25	5,700.25	16,678.28	13,406.46	29,522.37
2	Other income	-3.92	15.64	5.70	11.72	12.58	140.15
3	<b>Total income from operations (1+2)</b>	<b>9,859.11</b>	<b>6,830.89</b>	<b>5,705.95</b>	<b>16,690.00</b>	<b>13,419.04</b>	<b>29,662.52</b>
<b>Expenses</b>							
(a)	Cost of materials consumed	6,626.78	5,162.56	5,605.71	11,789.34	10,696.91	19,681.27
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, traded goods and work-in-progress	491.07	(93.84)	(2,348.45)	397.23	(2,310.97)	(831.82)
(d)	Manufacturing expense	342.28	380.29	409.78	722.57	790.35	1,670.41
(e)	Employees benefits expense	453.08	464.20	461.06	917.28	955.97	1,873.46
(f)	Finance cost	189.34	147.96	135.80	337.30	275.10	763.75
(g)	Depreciation	96.58	63.86	60.00	160.44	120.00	287.33
(h)	Other expenditure	1,074.27	767.71	1,277.94	1,841.98	2,568.18	5,272.03
	<b>Total expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)</b>	<b>9,273.40</b>	<b>6,892.74</b>	<b>5,601.84</b>	<b>16,166.14</b>	<b>13,095.54</b>	<b>28,716.43</b>
5	Profit/(loss) from operations before exceptional items and tax (3-4)	585.71	(61.85)	104.11	523.86	323.50	946.09
6	Exceptional items [expense/(Income)]	-	-	-	-	-	-
7	<b>Profit/(loss) before tax (5+6)</b>	<b>585.71</b>	<b>(61.85)</b>	<b>104.11</b>	<b>523.86</b>	<b>323.50</b>	<b>946.09</b>
8	Tax expense						
	Current tax	152.55	-	32.30	152.55	93.33	331.00
	Deferred tax	-	-	-	-	-	-14.21
	Tax adjustments of prior years (net)	-	-	-	-	-	9.16
	Expenses on Corporate Social Responsibilities	-	-	20.00	-	20.00	20.00
9	<b>Profit/(loss) after tax (7-8)</b>	<b>433.16</b>	<b>(61.85)</b>	<b>51.81</b>	<b>371.31</b>	<b>210.17</b>	<b>600.14</b>
10	<b>Other comprehensive income</b>						
	Items that will not be reclassified subsequently to profit and loss	-	-	-	-	-	-
	Remeasurement of net defined benefit liability/asset	-	-	-	-	-	(57.45)
	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(57.45)</b>
11	<b>Total comprehensive income for the year (9+10)</b>	<b>433.16</b>	<b>(61.85)</b>	<b>51.81</b>	<b>371.31</b>	<b>210.17</b>	<b>542.69</b>
12	Paid up equity share capital (Face value of Re. 10 each)	551.01	551.01	551.01	551.01	551.01	551.01
13	Other Equity						8,166.95
14	Earnings per share (Face value of Re.10 each)						
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised
	Basic and Diluted (in Rs.)	7.86	(1.12)	0.94	6.74	3.81	9.85

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2022.
- The Statutory Auditors of the Company have carried out the audit of the aforesaid financial results for the quarter and half year ended September 30, 2022, in accordance Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, the Company hereby declares and confirms that Auditors' Report on the unaudited financial results of the Company is with unmodified opinion.
- The unaudited financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, and as specified in section 133 of the Companies Act, 2013.
- The unaudited financial results of the Company for the quarter and half year ended on September 30, 2022, are available at the Company's website, [www.apisindia.com](http://www.apisindia.com) and BSE Ltd website, [www.bseindia.com](http://www.bseindia.com)
- As the Company has only one reporting segment, disclosure under Ind As-108-'Operating Segment' is not applicable.
- Balance with Debtors and Creditors are subject to confirmation from them.



## 7 Standalone Statement of Asset and Liabilities as at September 30, 2022:

Particulars	Unaudited	Audited
	September 30, 2022	March 31, 2022
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment		
Tangible assets		
Intangible assets	1,123.24	1,235.80
Capital work-in-progress	6.82	5.69
Lease Assets	-	-
Financial assets	144.89	167.23
Investments		
Loans and advances	35.36	35.36
Other financial assets	851.26	814.79
Other non-current assets	1,026.37	864.64
Deferred tax asset (net)	239.39	143.54
	80.33	80.33
<b>Total non-current assets</b>	<b>3,507.66</b>	<b>3,347.38</b>
<b>Current assets</b>		
Inventories	9,349.05	10,994.12
Financial assets		
Investments	6.18	6.37
Trade receivables	10,186.21	8,512.99
Cash and cash equivalents	13.76	70.96
Other financial assets	10.46	10.21
Other current assets	1,601.97	2,035.70
<b>Total current assets</b>	<b>21,167.63</b>	<b>21,630.35</b>
<b>TOTAL ASSETS</b>	<b>24,675.29</b>	<b>24,977.73</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	551.01	551.01
Other equity	8,538.27	8,166.95
<b>Total equity</b>	<b>9,089.28</b>	<b>8,717.96</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	1,303.89	1,189.86
Lease Liabilities	187.85	198.75
<b>Total non-current liabilities</b>	<b>1,491.74</b>	<b>1,388.61</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	8,707.97	9,063.23
Trade payables	4,340.44	4,157.82
Other financial liabilities	330.84	694.81
Other current liabilities	171.97	576.12
Provisions	543.05	379.18
<b>Total current liabilities</b>	<b>14,094.27</b>	<b>14,871.16</b>
<b>Total liabilities</b>	<b>15,586.01</b>	<b>16,259.77</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>24,675.29</b>	<b>24,977.73</b>



Standalone Cash Flow Statement for the year ended September 30, 2022

Particulars	September 30, 2022 (Rs., lakhs)	September 30, 2021 (Rs., lakhs)
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net profit before tax	523.86	323.49
Adjustment for:		
Depreciation and amortisation of non-current assets	160.44	120.00
Interest paid	337.30	-
CSR Expenses	-	(20.00)
<b>Operating profit before working capital changes</b>	<b>1,021.60</b>	<b>423.49</b>
Adjustment for:		
Increase/(decrease) in trade payables	182.62	(782.01)
Increase/(decrease) in other financial liabilities	(363.97)	(102.43)
Increase/(decrease) in other current liabilities	(404.15)	(838.55)
Increase/(decrease) in provisions	163.87	93.33
(Increase)/decrease in inventories	1,645.07	(157.35)
(Increase)/decrease in trade receivables	(1,673.22)	49.30
(Increase)/decrease in current investments	0.19	-
(Increase)/decrease in other current assets	433.73	1,433.60
(Increase)/decrease in non current loans and advances	(36.47)	-
(Increase)/decrease in other non current assets	(95.85)	-
(Increase)/decrease in other financial assets	(161.98)	(10.95)
<b>Cash generated from operations</b>	<b>711.44</b>	<b>118.44</b>
Income tax paid	(152.55)	(93.33)
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>558.89</b>	<b>25.11</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment		
Acquisition of intangible assets	(1.13)	(10.49)
Loan and Advance given	-	(211.00)
Loan and Advance Recovered	-	23.50
Purchase of other current Assets	-	(27.47)
Proceeds from disposal of property, plant and equipment	(47.88)	-
Decrease in lease assets	22.34	-
<b>NET CASH INFLOW FROM INVESTING ACTIVITIES</b>	<b>(26.67)</b>	<b>(225.84)</b>
<b>C. CASH FLOWS FROM FINANCE ACTIVITIES</b>		
Proceeds/(repayment) from/of borrowings	(241.23)	144.67
Increase/(decrease) in lease liabilities	(10.90)	-
Interest paid	(337.30)	-
<b>NET CASH OUTFLOW FROM FINANCE ACTIVITIES</b>	<b>(589.43)</b>	<b>144.67</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(57.21)</b>	<b>(56.06)</b>
Cash and cash equivalents at the beginning of year	70.96	127.02
Cash and cash equivalents at the end of year	13.76	70.96
	(A+B+C)	

Note: Figures in brackets indicate cash outflow.

2022

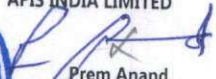


9 The figures for the previous quarter and year ended have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

November 14, 2022  
New Delhi.



By Order of the Board  
APIS INDIA LIMITED

  
Prem Anand  
Whole Time Director  
DIN: 00951873



**Independent Auditor's Review report on Unaudited Consolidated Financial Results of the Company for the Quarter ended 30 September 2022 and year to Date results for the period from 01 April 2022 to 30 September 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Director of  
Apis India Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Apis India Limited (*"the Holding Company"*) and its subsidiaries (the holding Company and its subsidiaries together referred as *"the Group"*) for the quarter ended 30 September 2022 and year to date from 01 April 2022 to 30 September 2022 (*"The Statement"*), being submitted by Parent pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended (*"Listing Regulations"*)
2. The Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting (*"Ind AS 34"*) prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on statement based on our review.
3. We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"**, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the results of the following entities.

**Parent Company**

1. Apis India Limited

**Wholly owned Subsidiaries Companies**

1. Anantadrishti Smart India Private Limited  
2. Nature's Family Tree Foods Private Limited

**Associates Companies**

1. Apis Pure Foodstuff Trading LLC  
2. Kapil Anand Agro Private Limited  
3.

7. We did not review the interim financial statements/financial information/financial results of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial statements/financial Information/financial results reflect total assets of Rs. 729.63 Lakhs as at September 30, 2022, and total revenues of Nil and Rs. Nil, and total net profit/(Loss) after tax (net) of Rs. (0.02) Lakh and Rs. (0.02) Lakhs and total comprehensive income/(Loss) of Rs. (0.02) Lakh and Rs. (0.02) Lakh, for the quarter ended September 30, 2022, and for the period from April 1, 2022, to September 30, 2022, respectively, and cash flows (net) of Rs.(.04) Lakh for the period April 1, 2022 to September 30, 2022, as considered in the consolidated unaudited financial results.

8. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 306.83 Lakhs and Rs. 545.76 Lakhs, and total comprehensive income of Rs. 306.83 Lakhs and Rs. 545.76 Lakhs for the quarter ended September 30, 2022, and for the period from April 1, 2022 to September 30, 2022, respectively, as considered in the consolidated unaudited financial results in respect of 4 (four) associates, whose interim financial statements/financial Information/financial results have not been reviewed by us. These interim financial statements/financial Information/financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and jointly controlled entity, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above,

Our conclusion is not modified in respect of this matter

**For GAM S & Associates LLP**

**Chartered Accountants**

FRN 0N500094

UDIN: 22088218BDCSBB2858

**CA Anil Gupta**

**(Partner)**

**M.No. 008218**

**Place: New Delhi**

**Date:14-11-2022**





APIS INDIA LIMITED

Registered Office: 18/32, East Patel Nagar, New Delhi-110 008  
 Statement of Consolidated Audited Financial Results for the Quarter and Half Year ended on September 30, 2022  
 Tel: 011-4320 6650, Fax: 011-2571 3631; E-mail: mail@apisindia.com  
 Website: www.apisindia.com; CIN: L51900DL1983PLC164048



S. No.	Particulars	Quarter ended			Half year ended		(Rs., lakhs)
		3 months ended	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1	<b>Income</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
2	Revenue from operations	9,863.03	6,815.25	5,700.25	16,678.28	13,406.46	29,524.72
3	Other income	-3.92	15.64	5.70	11.72	12.58	72.47
4	<b>Total income from operations (2+3)</b>	<b>9,859.11</b>	<b>6,830.89</b>	<b>5,705.95</b>	<b>16,690.00</b>	<b>13,419.04</b>	<b>29,597.19</b>
5	<b>Expenses</b>						
(a)	Cost of materials consumed	6,626.78	5,162.56	5,605.71	11,789.34	10,696.91	19,681.27
(b)	Purchases of stock-in-trade	-	-	-	-	-	1.84
(c)	Changes in inventories of finished goods, traded goods and work-in-progress	491.07	-93.84	-2,348.45	397.23	-2,310.97	-831.82
(d)	Manufacturing expenses	342.28	380.29	409.78	722.57	790.35	1,670.41
(e)	Employees benefits expense	453.08	464.20	461.06	917.28	955.97	1,873.46
(f)	Finance cost	189.34	147.96	135.80	337.30	275.10	763.75
(g)	Depreciation	96.58	63.86	60.00	160.44	120.00	287.33
(h)	Other expenditure	1,074.27	767.75	1,277.94	1,842.02	2,568.24	5,272.78
	<b>Total expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)</b>	<b>9,273.40</b>	<b>6,892.78</b>	<b>5,601.84</b>	<b>16,166.18</b>	<b>13,095.60</b>	<b>28,719.02</b>
6	Profit/(loss) from operations before exceptional items and tax	585.71	(61.89)	104.11	523.82	323.44	878.17
7	Exceptional items [expense/(Income)]	-	-	-	-	-	-
8	<b>Profit/(loss) before tax (6+7)</b>	<b>585.71</b>	<b>(61.89)</b>	<b>104.11</b>	<b>523.82</b>	<b>323.44</b>	<b>878.17</b>
9	Tax expense						
	Current tax	152.55	-	32.30	152.55	93.33	331.00
	Deferred tax	-	-	-	-	-	-14.21
	Tax adjustments of prior years (net)	-	-	-	-	-	9.16
	Expenses on Corporate Social Responsibilities	-	-	20.00	-	20.00	20.00
10	<b>Profit after tax for the year before share of profit of</b>	<b>433.16</b>	<b>(61.89)</b>	<b>51.81</b>	<b>371.27</b>	<b>210.11</b>	<b>532.22</b>
11	Share of profit of an associate (net of tax)	306.83	238.93	77.69	545.76	43.29	235.61
12	<b>Profit for the year (10+11)</b>	<b>739.99</b>	<b>177.04</b>	<b>129.50</b>	<b>917.03</b>	<b>253.40</b>	<b>767.83</b>
13	<b>Other comprehensive income</b>						
	Items that will not be reclassified subsequently to profit and	-	-	-	-	-	-
	Remeasurement of net defined benefit liability/asset	-	-	-	-	-	(57.45)
	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(57.45)</b>
14	<b>Total comprehensive income, net of tax (12+13)</b>	<b>739.99</b>	<b>177.04</b>	<b>129.50</b>	<b>917.03</b>	<b>253.40</b>	<b>710.38</b>
15	Paid up equity share capital (Face value of Re. 10 each)	551.01	551.01	551.01	551.01	551.01	551.01
	Other Equity						8,696.14
16	Earnings per share (Face value of Re.10 each)						
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised
	Basic and Diluted (in Rs.)	13.43	3.21	2.35	16.64	4.60	12.89

Notes:

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2022.
- The Statutory Auditors of the Company have carried out the audit of the aforesaid financial results for the quarter and year ended March 31, 2021, in accordance Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, the Company hereby declares and confirms that Auditors' Report on the audited financial results of the Company is with unmodified opinion.
- The consolidated audited financial results of the Company and its wholly owned subsidiary & associate have been prepared in accordance with the principles and procedures of Indian Accounting Standards 110 ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, and as specified in section 133 of the Companies Act, 2013.
- As the Company has only one reporting segment, disclosure under Ind As-108-'Operating Segment' is not applicable.
- The financial results of the Company for the quarter and half year ended on September 30, 2022, are available at the Company's website, [www.apisindia.com](http://www.apisindia.com) and BSE Ltd website, [www.bseindia.com](http://www.bseindia.com)
- Balance with Debtors and Creditors are subject to confirmation from them.



## 7 Consolidated Statement of Asset and Liabilities as at September 30, 2022:

Particulars	Unaudited	Audited
	Sep-30 2022	March 31, 2022
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment		
Tangible assets	1,123.24	1,235.80
Intangible assets	6.82	5.69
Capital work-in-progress		-
Lease Assets	144.89	167.23
Financial assets		
Investments	1,299.13	1,417.44
Loans and advances	851.26	94.79
Other financial assets	1,026.37	733.37
Other non-current assets	239.39	143.54
Deferred tax asset (net)	80.33	80.33
<b>Total non-current assets</b>	<b>4,771.43</b>	<b>3,878.19</b>
<b>Current assets</b>		
Inventories	9,349.05	10,994.12
Financial assets		
Investments	6.18	6.37
Trade receivables	10,188.56	8,515.34
Cash and cash equivalents	21.04	75.77
Other financial assets	10.46	10.21
Other current assets	1,601.97	2,035.70
<b>Total current assets</b>	<b>21,177.26</b>	<b>21,637.51</b>
<b>TOTAL ASSETS</b>	<b>25,948.69</b>	<b>25,515.70</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	551.01	551.01
Other equity	8,949.11	8,696.14
<b>Total equity</b>	<b>9,500.12</b>	<b>9,247.15</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	2,023.89	1,189.86
Lease Liability	187.85	198.75
<b>Total non-current liabilities</b>	<b>2,211.74</b>	<b>1,388.61</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	8,710.47	9,063.23
Trade payables	4,349.05	4,159.66
Other financial liabilities	462.10	694.99
Other current liabilities	172.16	582.89
Provisions	543.05	379.17
<b>Total current liabilities</b>	<b>14,236.83</b>	<b>14,879.94</b>
<b>Total liabilities</b>	<b>16,448.57</b>	<b>16,268.55</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>25,948.69</b>	<b>25,515.70</b>

## 8 The key figures of the Company on standalone basis are as follows:

Particulars	Quarter ended			Half year ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
Total income from operations (Net)	9,859.11	6,830.89	5,705.95	16,690.00	13,419.04	29,662.52
Profit before tax	585.71	61.85	104.11	523.86	323.50	946.09
Profit after tax	433.16	61.85	51.81	371.31	210.17	600.14
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	433.16	61.85	51.81	371.31	210.17	600.14



9.

## Consolidated Cash Flow Statement for the year ended September 30, 2022

Particulars	September 30, 2022 (Rs., lakhs)	September 30, 2021 (Rs., lakhs)
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net profit before tax	523.82	323.44
Adjustment for:	-	-
Depreciation and amortisation of non-current assets	160.44	120.00
Interest paid	337.30	-
Share of profit from associates	545.76	-
CSR Expenses	-	(20.00)
<b>Operating profit before working capital changes</b>	<b>1,567.32</b>	<b>423.44</b>
Adjustment for:		
Increase/(decrease) in trade payables	189.39	(782.01)
Increase/(decrease) in other financial liabilities	(232.89)	(503.91)
Increase/(decrease) in other current liabilities	(410.73)	(838.55)
Increase/(decrease) in provisions	163.88	93.33
(Increase)/decrease in inventories	820.31	(157.35)
(Increase)/decrease in trade receivables	(1,673.22)	49.30
(Increase)/decrease in current investments	0.19	-
(Increase)/decrease in other current assets	433.73	1,845.00
(Increase)/decrease in non current loans and advances	(756.47)	-
(Increase)/decrease in other non current assets	(95.85)	-
(Increase)/decrease in other financial assets	(293.00)	(10.95)
<b>Cash generated from operations</b>	<b>(287.34)</b>	<b>118.39</b>
Income tax paid	(152.55)	(93.33)
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>(439.89)</b>	<b>25.06</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Increase in investment	118.31	-
Acquisition of intangible assets	(1.13)	-
Proceeds from disposal of property, plant and equipment	112.56	(10.49)
Decrease in lease assets	22.34	-
Purchase of other Non-current Assets	-	(28.51)
Loan and advances Paid	-	(211.00)
Loan and advanced recovered	-	24.00
<b>NET CASH INFLOW FROM INVESTING ACTIVITIES</b>	<b>252.08</b>	<b>(226.00)</b>
<b>C. CASH FLOWS FROM FINANCE ACTIVITIES</b>		
Proceeds/(repayment) from/of borrowings	481.27	144.67
Increase/(decrease) in lease liabilities	(10.90)	-
Interest paid	(337.30)	-
<b>NET CASH OUTFLOW FROM FINANCE ACTIVITIES</b>	<b>133.07</b>	<b>144.67</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(54.74)</b>	<b>(56.11)</b>
Cash and cash equivalents at the beginning of year	75.77	131.88
Cash and cash equivalents at the end of year	21.04	75.77
	<b>(A+B+C)</b>	

Note: Figures in brackets indicate cash outflow.

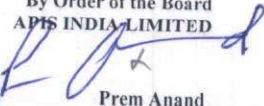


10 The figures for the previous quarter and year ended have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

November 14, 2022  
New Delhi.



By Order of the Board  
APIS INDIA LIMITED

  
Prem Anand  
Whole Time Director  
DIN: 00951873