

July 4, 2024

To,  
Listing/Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**BSE CODE : 524208**

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
“Exchange Plaza”, Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
**NSE Symbol : AARTIIND**

Dear Sir/Madam,

**Sub.: Appointment of Independent Directors**  
**Ref: Regulation 30 read with Schedule III of the**  
**SEBI (LODR) Regulations, 2015**

Pursuant to the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015 (“Listing Regulations”), we inform that, based on recommendation of the Nomination and Remuneration Committee, the Board of Directors in its meeting held today, i.e. July 4, 2024 ;

1. Appointed Shri Nikhil Jaysinh Bhatia (DIN: 00414281) as an Independent Director for a period of 5 years with effect from September 15, 2024, subject to approval of the Shareholders.
2. Appointed Smt. Rupa Devi Singh (DIN: 02191943) as an Independent Director for a period of 5 years with effect from September 15, 2024, subject to approval of the Shareholders.
3. Appointed Shri Ashok Kumar Barat (DIN: 00492930) as an Independent Director for a period of 5 years with effect from September 15, 2024, subject to approval of the Shareholders.

None of the above mentioned persons are related to the Promoters or to persons belonging to the Promoter Group. Further, they are not debarred from holding the office of a Director pursuant to any order of SEBI or any other such authority.

Further the Independent Directors; Shri Nikhil Jaysinh Bhatia (DIN: 00414281), Smt. Rupa Devi Singh (DIN: 02191943) and Shri Ashok Kumar Barat (DIN: 00492930) fulfills the criteria of Independence as required under the provisions of the Companies Act, 2013 and the Rules made thereunder and the Listing Regulations.

The details of appointment of the Directors as required under Regulation 30 read with Schedule III Part A Para A(7) of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given under **Annexure**.

Kindly take the same on record.

Thanking You,  
Yours faithfully,  
**FOR AARTI INDUSTRIES LIMITED**

RAJ SARRAF  
**COMPANY SECRETARY**  
ICSI M. NO. A15526  
Encl.: as above.

## ANNEXURE

The details as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

### **Brief Profile and other details of Shri Nikhil Jaysinh Bhatia, Independent Director**

1.	Reasons for change viz., appointment etc.	Appointment of Shri Nikhil Jaysinh Bhatia (DIN: 00414281) as an Independent Director of the Company
2.	Date of Appointment and terms of appointment	Appointment shall be effective from September 15, 2024 for a period of 5 years and is subject to approval of the Shareholders.
3.	Brief Profile	<p>Mr. Nikhil Bhatia is a Chartered Accountant. He has ~40+ years of extensive experience of serving domestic and multinational clients in the areas of Corporate Tax, Transfer Pricing, Business Restructuring, Expatriate Taxation, Company Law and Foreign Exchange Regulations as also Foreign Direct Investments.</p> <p>He was associated as Partner of CNK &amp; Associates LLP for 2 years, KPMG for ~13 years and with PwC for ~10 years.</p> <p>While at KPMG he worked for two years in the UK, where he ran the India Desk and was part of the Global Tax Solutions Group. He was also a member of KPMG's Strategy Council for the International Assignee Services Network.</p> <p>At PwC he was elected by the partner group as a member of PwC India Governance Board. His responsibilities included Leader for Western India Direct Taxes group, Tax leader for PwC Kolkata, and Tax Relationship Partner for the Tata Group to name a few.</p>
4.	Disclosure of relationships between Directors	None

### **Brief Profile and other details of Smt. Rupa Devi Singh, Independent Director**

1.	Reasons for change viz., appointment etc.	Appointment of Smt. Rupa Devi Singh (DIN: 02191943) as an Independent Director of the Company.
2.	Date of Appointment and terms of appointment	Appointment shall be effective from September 15, 2024 for a period of 5 years and is subject to approval of the Shareholders.

3.	Brief Profile	<p>Smt. Rupa Devi Singh, aged about ~68 years, graduated in Science (B.Sc) and Law (LL.B.) from the University of Delhi. She is a Certified Associate from Indian Institute of Bankers. Smt. Rupa Devi Singh was the founder MD &amp; CEO of Power Exchange India Limited (PXIL). Prior to PXIL she worked at senior positions with CRISIL Infrastructure Advisory, SBI Capital Markets and State Bank of India.</p> <p>She is a Banking, Finance &amp; Infrastructure Advisory professional with a career spanning over four decades. Her experience cuts across Retail and Corporate banking, Investment Banking, Strategic Consulting and Overseas Marketing, Fund raising, Transaction advisory, Organizational transformation with clients from Manufacturing, Services and Infrastructure. She also has long standing experience of managing and working on the boards comprising eminent professionals, bureaucrats &amp; regulators.</p>
4.	Disclosure of relationships between Directors	None

#### Brief Profile and other details of Shri Ashok Kumar Barat, Independent Director

1.	Reasons for change viz., appointment etc.	Appointment of Shri Ashok Kumar Barat (DIN: 00492930) as an Independent Director of the Company
2.	Date of Appointment and terms of appointment	Appointment shall be effective from September 15, 2024 for a period of 5 years and is subject to approval of the Shareholders.
3.	Brief Profile	<p>Shri Ashok Kumar Barat aged about ~68 Years is a fellow member of Institute of Chartered Accountants of India and Institute of Company Secretaries of India and also an associate member of Institute of Chartered Accountants of England &amp; Wales and CPA Australia.</p> <p>He has held executive leadership positions in various Indian and multinational organizations, in India and overseas. He holds experience of working with various Companies like Hindustan Unilever, Exide, RPG Group, Saud Bahwan Group, Pepsi, Electrolux, and Heinz. He concluded his executive career as the Managing Director and CEO of Forbes &amp; Company Limited.</p> <p>His Professional experiences encompass functional, Operational (including P&amp;L), and Governance roles. His major functional influence and impact areas are finance, M&amp;A, strategy, audit, management assurance and governance. He worked in diverse roles including operational, staff and stewardship, in different industries like FMCG, manufacturing services, and technology. He has effectively led complex commercial, M&amp;A, alliances, dispute negotiations and business transformation projects.</p>
4.	Disclosure of relationships between Directors	None