



## GOCL Corporation Limited

### Corporate Office

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Telangana, India  
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February 20, 2024

### **BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Fax:022-22723121/2027/2041/2061/3719

*Through: BSE Listing Center*

### **National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400051  
Fax:022-2659 8237/38, 2659 8347/48

*Through: NEAPS*

Dear Sir/Madam,

**Foreign Direct Investment (FDI) Limit of 74% for Defence Sector - Proposal of our Promoter to reduce their shareholding in the Company by about 1.00%.**

**Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP**

This is further to our earlier communications on the matter including our letters dated 25<sup>th</sup> August 2020.

Our Company's products such as precision detonators, ignitors, pyro devices for missile systems and canopy severance systems find application in the Defence sector. The Company has been readying itself to expand this business as the Government of India has raised the automatic route limit for FDI in the defence sector to 74%

We have been informed from Hinduja Capital Limited, Mauritius our Promoter, whose shareholding in the Company is considered as Foreign Direct Investment, about their plan to reduce the shareholding in the Company by about 1.00% viz. from the present 73.83% to about 72.83% by effecting the sale of the requisite number of shares in the open market through the Stock Exchange mechanism by way of bulk / block deal. This will enable the Company in obtaining the necessary licenses to take up and expand the business in the Defence sector.

Thanking you,

Yours faithfully  
**for GOCL Corporation Limited**

A.Satyanarayana  
**Company Secretary**

Formerly **Gulf Oil Corporation Limited**

**Registered Office:** IDL Road, Kukatpally, Hyderabad – 500072, Telangana, India

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