



June 26, 2023

To,
The Department of Corporate Services,
BSE Limited, Mumbai

To,
The Listing Compliance Dept.
National Stock Exchange of India Ltd, Mumbai

BSE Script Code: 531795

NSE Script Symbol: ATULAUTO

Dear Sir/ Madam,

SUB: ALLOTMENT OF 21,71,717 EQUITY SHARES UPON CONVERSION OF WARRANTS

REF: OUR LETTER DATED OCTOBER 08, 2022 AND MARCH 15, 2023

With reference to the above subject and in furtherance to our letters dated October 08, 2022 and March 15, 2023, we hereby inform the stock exchanges that the Securities Allotment Committee of Board of Directors of Atul Auto Limited at its meeting held today i.e. Monday, June 26, 2023 inter-alia issued and allotted 21,71,717 equity shares of face value of Rs.5/- each fully paid-up, at an issue price of Rs.198/- each including a premium of Rs.193/- per share aggregating to Rs.42,99,99,966/- to the allottees as listed below which also includes promoter (including member of promoter group), pursuant to the exercise of conversion of 21,71,717 convertible warrants out of remaining 38,72,053 warrants (total warrants issued 58,08,080) held by warrant holders.

Sr. No.	Name of Warrant Holders	No. of Warrants Available to Convert	No. of equity shares allotted upon conversion	No. of Warrants Remaining to Convert after this allotment	Category
1	Vijay Kishanlal Kedia	33,67,003	18,85,522	14,81,481	Non-promoter
2	Khushbu Auto Private Limited	4,37,710	2,18,855	2,18,855	Promoter
3	Jayantibhai Jagjivanbhai Chandra	67,340	67,340	0	Promoter
Total		38,72,053	21,71,717	17,00,336	

The allotment of equity shares has been made for cash, upon the receipt of warrant exercise price of Rs.148.50 per warrant (being balance 75% of issue price of Rs.198/- per warrant), aggregating to Rs.32,24,99,974.50. These equity shares arising on conversion of the warrants, shall rank pari passu in all respects with the existing equity shares.

The details, as required to be disclosed under Regulation 30 read with the SEBI Circular dated September 09, 2015 are also enclosed as Annexure.

Please take the same on your records.

Thanking you.

Yours faithfully,
For Atul Auto Limited,

(Paras J Viramgama)
Company Secretary & Compliance Officer

ATUL AUTO LIMITED

(Corporate Identification Number: L54100GJ1986PLC016999)

Regd. Office & Factory: National Highway 8-B, Near Microwave Tower, Shapar (Veraval), Rajkot – 360024 (Gujarat)

Phone: 02827 235500 **Website:** www.atulauto.co.in **E-Mail:** info@atulauto.co.in

The details as required to be disclosed under Regulation 30 read with the SEBI Circular dated September 09, 2015 are as under:

Sr. No.	Particulars	Details					
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.	Equity Shares arising on conversion of warrants					
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment					
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Total no. of Securities: 21,71,717 equity shares of face value of Rs.5/- each fully paid up. Conversion ratio (1:1) — One Equity share for every one Warrant held.					
4	Number of Investor	3 (Three Only)					
5	Names of the Investors	Vijay Kishanlal Kedia		Khushbu Auto Private Limited		Jayantibhai Jagjivanbhai Chandra	
	Holding: Post allotment of securities - outcome of the subscription - issue price / allotted price (in case of convertibles), number of investors	Pre- Preferential Issue (No. of Shares)	Post-Allotment of Equity Shares pursuant to the Conversion of warrants (No. of Shares)	Pre- Preferential Issue (No. of Shares)	Post-Allotment of Equity Shares pursuant to Conversion warrants (No. of Shares)	Pre- Preferential Issue Equity Shares (No. of Shares)	Post-Allotment of Equity Shares pursuant to Conversion of warrants (No. of Shares)
		16,83,502	35,69,024	2,18,855	4,37,710	13,85,412	14,52,752
6	Issue Price/ Allotted Price (In case of convertibles)	Rs.198/- (Rupees One Hundred and Ninety Eight only) per Equity Share					
7	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Conversion of 21,71,717 warrants (out of remaining 38,72,053 warrants) upon receipt of Warrant Exercise Price of Rs.148.50 per warrant (being 75% of the issue price). Balance 17,00,336 warrants held by warrant holders are eligible for conversion within 18 months from the date of allotment of warrants.					