Advik Capital Limited
(Formerly known as Advik Industries Limited)
CIN : L65100DL1985PLC022505
Regd. Office: Advik House, Plot No.84. Khasra No. 143/84
Extended Lal Dora 100 Ft. Road, Kanjhawala, New Delhi-110081
E-mail:info@advikgroup.com | Tel: + 91-11-25952595
Fax: +91-11-25952525 | Help Line: +91-9136311500
www.advikgroup.com

Advik
Think Innovative

May 01, 2023

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

(Scrip Code: 539773)

Sub: Newspaper Advertisement of Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2023.

Dear Sir/Madam,

We are enclosing herewith the copies of the newspaper advertisement relating to the publication of Audited Financial Results (Standalone & Consolidated) of the Company for the Quarter and Financial Year ended March 31, 2023, as published in Financial Express (English Edition) and Jansatta (Hindi Edition) newspapers both dated May 01, 2023 in compliance with the provisions of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above information is also available on the Company's website at www.advikgroup.com

You are requested to take the information on record.

Thanking you,

Yours Faithfully,

for **Advik Capital Limited**

DEEPIKA MISHRA
Digitally signed by DEEPIKA MISHRA

Deepika Mishra
Company Secretary & Compliance Officer

AMID SANCTIONS ON MOSCOW

India and Russia in talks to allow use of RuPay, Mir cards

PRESS TRUST OF INDIA
New Delhi, April 30

INDIA AND RUSSIA will explore the possibility of accepting RuPay and Mir cards in each other's country for hassle-free payments amid sanctions imposed by the West on Moscow.

In the recent high level Internal Governmental Commission meeting on Trade, Economic, Scientific, Technological and Cultural Cooperation (IRIGC-TEC), it was discussed and agreed to explore the opportunity of allowing acceptance of these cards, sources said.

The mutual acceptance of RuPay (India) and Mir cards (Russia) will help Indian and Russian citizens to make hassle-free payments, sources said. The meeting, co-chaired by external affairs minister S Jaishankar and Russia deputy prime minister Denis Manturov, also agreed to explore the possibility of interaction of Unified Payments Interface (UPI) of National Payment Corporation of India and the Faster Payments System (FPS) of the Bank of Russia.

Besides, it was also agreed to look at adopting the Russian financial messaging system, Services Bureau of Financial Messaging System of the Bank of Russia, for cross-border payments. Currently, overseas payments from India and vice versa are through the SWIFT network.

At the given point when sanctions are imposed, sources said, it would not be feasible for India to opt for other than SWIFT network. Recently, Prime Minister Narendra Modi and Singapore Prime Minister Lee Hsien Loong launched the cross-border connectivity between UPI and PayNow.

Linkage of India's Unified Payments Interface (UPI) and Singapore's PayNow now allows people in the two countries to undertake faster and cost-efficient digital transfers. It will also help the Indian diaspora in Singapore, especially migrant workers and students, through instantaneous and low-cost transfer of money from Singapore to India and vice versa.

The PayNow-UPI linkage is the world's first real-time payment systems linkage to use a scalable cloud-based infrastructure that can accommodate future increases in the volume of remittance traffic. To begin with, the SBI, Indian Overseas Bank, Indian Bank and ICICI Bank will facilitate both inward and outward remittances while Axis Bank and DBS India will facilitate inward remittances.

The UPI was launched in 2016, and since then it has emerged as the most popular and preferred payment mode pioneering person-to-person and person-to-merchant transactions, accounting for 75% of the total digital payments. The volume of UPI transactions has increased manifold from 4.5 million in January 2017 to 8.04 billion in January 2023. The value of UPI transactions has increased from just ₹1,700 crore to ₹12.98 trillion during the same period.

National Payments Corporation of India (NPCI) was incorporated in 2008 as an umbrella organisation for operating retail payments and settlement systems in India. It has created a robust payment and settlement infrastructure in the country. It facilitates payments through a bouquet of retail payment products such as RuPay card, Immediate Payment Service (IMPS), UPI, Bharat Interface for Money (BHIM), BHIM Aadhaar, National Electronic Toll Collection (NETC Fastag) and Bharat BillPay.

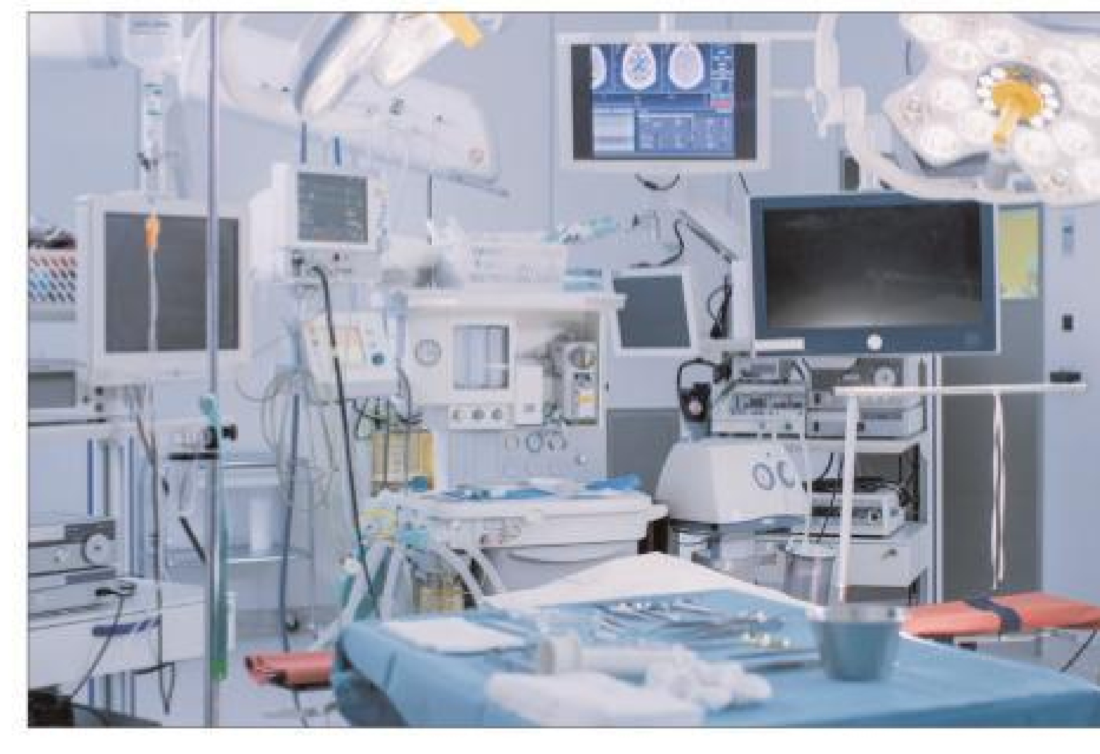
MAKING PAYMENTS EASIER

- The mutual acceptance of RuPay (India) and Mir cards (Russia) will help Indian and Russian citizens to make hassle-free payments in Indian rupees and Russian ruble
- The two nations also discussed an agreement for Unified Payments Interface of National Payment Corporation of India and the Faster Payments System (FPS) of the Bank of Russia

EXPLAINER

POLICY BOOST FOR MEDICAL DEVICES

The Union Cabinet recently approved the National Medical Devices Policy, with an aim to accelerate the growth of the segment in the country. The sunrise segment's market size in India is expected to more than quadruple in terms of value in the next five years. ***Sarthak Ray*** takes a look at the features of the policy



The background

THE MEDICAL devices market in India was estimated to be at around $11 billion in 2020, and it is projected to reach $50 billion by 2030. At present, imports constitute up to 80% of the market (as per a 2022 assessment by the US department of trade). The government has been keen on bringing this dependence down, more so with its price regulation policies coming under criticism from international makers.

The pandemic has added to the imperative of domestic production. The Centre also wants to make regulation and incentives more holistic—there are many interventions by government department as well as regulations both at the central and the state levels which need to be brought in sync for "more focused and efficient support."

$2.74 bn
FOREIGN INVESTMENT IN THE SEGMENT FROM APR 2000-SEPT 2022

26 projects
APPROVED UNDER PLI, WITH ₹1,206 CR INVESTMENT

10-12%
SHARE OF GLOBAL MARKET OVER THE NEXT 25 YEARS TARGETED

80%
SHARE OF IMPORTS IN INDIA'S DEVICES MARKET

The policy

THE POLICY focuses on making devices universally accessible and more affordable. At present, per capita spending on medical devices in India is less than a fifteenth of the global average, indicating life-saving devices are not accessed by a large chunk of those who need them. It targets a 10-12% share in the global market over the next 25 years, compared with the 1.5% share at present.

The policy delineates six broad areas of intervention: Regulatory streamlining through single-window clearance; enabling infrastructure, such as large medical devices parks, clusters, and connectivity (all to be pursued together with states and industries); facilitating R&D in conjunction with the National Policy on R&D and Innovation in the pharma-medtech Sector; attracting investment; human resource development; and brand positioning and awareness creation.

Existing interventions

THE FOCUS has been indigenisation, to bring down import dependence to 30% or lower. Today, India imports the bulk of its medical devices from China, the US, Germany, Singapore, and the Netherlands, as per an analysis by AiMeD, with imports from China having grown quite fast. To indigenise production, the government came up with a production linked incentive (PLI) scheme for medical devices.

Under the scheme, a total of 26 projects have been approved so far, with investment of ₹1,206 crore. Of this, 14 projects, producing 37 products, including linear accelerator, MRI scan, MRI coils, high-end X-ray tubes, etc, have been commissioned. The remaining 12 will be commissioned soon, says the government. Four medical device parks, in Himachal Pradesh, Madhya Pradesh, Tamil Nadu and Uttar Pradesh, have been set up for the purpose.

Current regulatory landscape

MEDICAL DEVICES are currently regulated under the the Drugs and Cosmetics Act of 1940. A 2020 amendment of the Medical Devices Rules 2017 brought them under the same regulation as drugs under the DCA. For long, there has been a demand for a separate framework for regulation of medical devices, more so since the regulatory treatment at par with drugs means the government can cap prices as per its own logic. Additionally, the Niti Aayog had noted that the Central Drugs Standard Control Organisation (CDSCO) lacks the expertise to "check the safety and efficacy of medical devices."

The government unveiled a draft legislation last year, titled the Drugs, Medical Devices, and Cosmetics Bill 2022 to offer a comprehensive regulatory framework for medical devices that would uphold both consumer and industry interests. However, the creation of the Medical Devices Technical Advisory Board to assist the regulator, some experts argue, is not enough to serve the dynamic needs of regulating medical devices in the country. They have called for a separate regulator altogether. Experts say the medical devices policy should shed light on how the regulation of the space is to be dealt with in a more effective manner than the current regime and that proposed by the new Bill.

JioCinema in fast-forward mode

CHRISTINA MONIZ
Mumbai, April 30

REPLICATING ITS MOVE in telecom from a few years ago, Jio is now aiming to disrupt the OTT (over-the-top) market. After bagging the digital streaming rights for IPL (Indian Premier League), JioCinema, the video streaming platform of Viacom18, entered into an exclusive deal with Warner Bros Discovery, allowing it to stream all HBO, Max Original and Warner Bros content. With this move, the relatively newer OTT platform that was launched in 2016, is expected to shake up the streaming industry.

Karan Taurani, senior vice-president at Elara Capital, says JioCinema is aiming to be the market leader in the space with the kind of disruptive moves it is taking.

"It all started with Jio purchasing the digital rights for IPL streaming at a hefty premium. The digital rights were acquired at a cost over six times higher than the previous cycle. Their next disruptive move was to offer IPL free of cost. Then they announced Jio Studios, with a slate of 100 originals, web series and even films on OTT, indicating that JioCinema would offer more than just IPL. With each move, it is clear that the platform is aiming to become the market leader in the OTT space," Taurani said.

As per Elara Capital's estimates, the OTT segment is a $2 billion dollar market, of which about $800 million is YouTube's share. The rest of the market share is taken up by over 40 players, with Disney+ Hotstar commanding an estimated 20%, followed by Netflix with a 15% share.

Taurani observes it takes some time for existing platforms to get consumers to pay for OTT content and a free content proposition (like IPL this year) may not necessarily bode well for this category. While Netflix leads the SVOD (subscriber video on demand) market, Hotstar was at top in AVOD (advertiser video on demand) market till IPL moved address. Taurani expects JioCinema to take the lead in the SVOD market in a year or so, on the back of its content plans and the kind of AVOD revenue it can generate.

Noting that it may take a few years before JioCinema can build a compelling content library at par with the other players, Santosh N, managing partner, D&P Advisory says, "With a strong content library, and the fact that Disney is one of the world's largest movie production houses, Disney+ Hotstar will continue to remain a strong OTT player, despite losing IPL and Warner Bros Discovery content. In contrast, Jio is still relatively new and its content offerings are nowhere near what Hotstar, Netflix, Prime Video or even Zee5 can offer. It remains to be seen if they sign more content partnerships that help them build their content proposition."

Further, user experience is also critical in driving up subscriptions beyond content in this market, say experts.

"The app is still a long way off from matching the seamless user experience that other platforms offer. At the end of the day, no amount of content can help you if you cannot get the back-end tech right and deliver a good user experience," says Santosh.

JioCinema will have to iron out the glitches on its app and invest in retaining more users the way the other platforms do, especially the likes of Netflix and Prime Video, with presence in multiple countries. It may be recalled that Hotstar, too, spent a good couple of years testing and perfecting its tech backend after Star India won the IPL media rights back in 2017.

A $2 BN BET

- OTT in India is a $2 billion market
- YouTube's share is worth $800 million

- With the Disney deal, JioCinema is expected to shake up the industry
- JioCinema will have to iron out the glitches on its app, say experts

China's Midea Group in talks to acquire Electrolux

MANUEL BAIGORRI & AARON KIRCHFELD
April 30

MIDEA GROUP IS exploring a potential acquisition of Electrolux, according to people familiar with the matter, a bold move by the Chinese home appliance giant to add the higher-end luxury Swedish brand despite potential political opposition.

Midea made a preliminary approach in recent weeks to the white-goods manufacturer about a possible transaction, said the people, who asked not to be identified because discussions are private. Electrolux has so far not been receptive to the proposal, some of the people said.

Midea has been interested in Electrolux for some time and would only want a friendly deal, the people said. Other Asian appliance makers including Samsung Electronics Co. have also looked at the Swedish business, the people added.

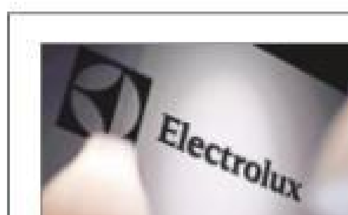
Stockholm-based Electrolux's B shares jumped almost 16% Friday on better-than-expected earnings, giving it a market capitalisation of $4.3 billion. Midea shares are up about 10% this year, valuing it around $58 billion.

The deal would test the Chinese company's ability to make foreign acquisitions amid growing protectionist measures in Europe and the US, even if dishwashers and refrigerators wouldn't necessarily be deemed a national security risk.

Buying Electrolux would add to previous overseas acquisitions by Midea. The Chinese company, which is based in Foshan in Guangdong province, bought a controlling stake in Toshiba's home appliance unit in 2016. It acquired German robot maker Kuka a year later, which triggered concerns in the German government.

Midea chairman Paul Fang hinted at interest in acquisitions in America and Europe in 2017 after the firm participated in the bidding for General Electric's white goods unit, which was sold to Chinese competitor Haier Group. Turkey's Arçelik, which did a European deal with Whirlpool this year, is also a competitor. Midea and Electrolux already have some partnerships, and in 2018 they launched the high-end AEG brand in China together.

— BLOOMBERG



A BOLD MOVE

- The decision has been deemed as a bold move by the Chinese home appliance giant to add the higher-end luxury Swedish brand despite opposition

11 die after inhaling toxic gas in Ludhiana

DIVYA GOYAL GOPAL
Ludhiana, April 30

AT LEAST 11 people, including a family of five, died and four were hospitalised in a critical condition Sunday morning after inhaling poisonous gas at Ludhiana's Giaspura, a thickly populated area with heavy presence of migrants.

The source of the toxic gas was being ascertained, the district administration said. It is suspected that it may have emanated from a partially open manhole in the locality and spread to nearby shops and houses.

Soon after the incident was reported, authorities evacuated people from the area and a team from the National Disaster Response Force (NDRF) was pressed into service.

"In the air quality sensors used by the NDRF team, high level of hydrogen sulphide gas has been detected and it is ascertained that this gas might have led to the tragic incident," said a statement from the Ludhiana district administration later in the day. It said a magisterial inquiry has been ordered.

A member of the NDRF team at the site of the gas leak in Ludhiana on Sunday

GURMEET SINGH

सूरत हवाई अड्डे के पास 4.3 करोड़ का सोना जब्त, चार गिरफ्तार

सूरत, 30 अप्रैल (भाषा)।

गुजरात के सूरत में हवाई अड्डे के निकट 7.15 किलोग्राम सोना जब्त कर इस सिलसिले में चार लोगों को गिरफ्तार किया गया है। पुलिस के एक अधिकारी ने रविवार को यह जानकारी दी। पुलिस के मुताबिक बरामद किए गए सोने की कीमत 4.3 करोड़ रुपए बताई जा रही है।

पुलिस ने एक खुफिया सूचना के आधार पर शनिवार रात को एक कार को रोका और इस सिलसिले में चार लोगों को पकड़ लिया गया। पुलिस के अधिकारी ने कहा कि चारों की पहचान फेनिल मवानी (27), नीरव डाबरिया (27), उमेश लाखो (34) और सावन राखोलिया (30) के रूप में हुई हुई।

सूरत पुलिस के विशेष अभियान समूह (एसओजी) की ओर से जारी एक विज्ञप्ति के मुताबिक सोने को दुबई से एक विमान में अवैध रूप से लाया गया था। पुलिस ने एक खुफिया सूचना के आधार पर शनिवार रात को एक कार को रोका और इस सिलसिले में चार लोगों को पकड़ लिया गया। पुलिस के अधिकारी ने कहा कि चारों की पहचान फेनिल मवानी (27), नीरव डाबरिया (27), उमेश लाखो (34) और सावन राखोलिया (30) के रूप में हुई है।

उन्होंने सोने के पेस्ट को रसायन की एक परत के साथ मिलाया, जिसे चिपकने वाली टेप का उपयोग करके दो आरोपियों के अंतर्वस्त्र में छिपा दिया गया था। पुलिस अधिकारी ने कहा कि सोने को छिपाने के इस तरीके का इस्तेमाल करके दोनों वाहक आव्रजन सुरक्षा जांच से बचने में कामयाब रहे। यह सोना वे कार में सवार दो अन्य लोगों के कहने पर लेकर गए थे। इस मामले में दुबई का एक व्यक्ति वांछित है।

'ड्राइविंग लाइसेंस' के लिए वैध प्रमाणपत्रों की संख्या बढ़ेगी

पंकज रोहिला
नई दिल्ली, 30 अप्रैल।

देश में ड्राइविंग लाइसेंस बनवाने के लिए प्रयोग होने वाले वैध प्रमाणपत्रों की संख्या में इजाफा होगा। इसके लिए केंद्रीय सड़क और परिवहन मंत्रालय ने आम जनता की राय शुमारी शुरू कर दी है। इस व्यवस्था से देश भर में एक जैसी प्रक्रिया को भी लागू किया जा सकेगा। नए प्रमाणपत्रों को सूचीबद्ध करने के लिए कोई भी नागरिक आगामी 10 मई तक अपने सुझाव परिवहन मंत्रालय को भेज सकता है। आम जनता के सुझावों के बाद इन दस्तावेजों से संबंधित प्रमाणों की अधिसूचना को जारी किया जाएगा। किसी भी राज्य में वाहन चलाने का लाइसेंस बनवाने के लिए व्यक्ति की पहचान, आयु और आवास की प्रमाणिकता के लिए इन प्रमाणपत्रों का प्रयोग किया जाता है।

अब केंद्र सरकार वर्तमान प्रावधानों में संशोधन कर देशभर में प्रमाण की एक ही व्यवस्था को लागू करना चाहती है, इसके लिए सरकारी दस्तावेजों को तीन विभिन्न श्रेणियों में बांटा गया है। लाइसेंस जारी करने के लिए वाहन अधिनियम 1988 और केंद्रीय मोटर वाहन नियम में इसके लिए प्रावधान हैं। इसकी के तहत आवेदनकर्ता को ये जानकारियां राज्य स्तर पर परिवहन विभाग को देनी होती है।

मंत्रालय ने आधार कार्ड बनाने वाली एजंसी से भी उन दस्तावेजों की जानकारी मांगी है। संभावना जताई जा रही है कि इस प्रक्रिया से भविष्य में लाइसेंस के लिए आधार कार्ड के प्रयोग का भी रास्ता खुल सकता है। इसके लिए पहली 18 श्रेणी के कुछ प्रमाणों को रखा गया है। इनमें आधारपत्र, मतदाता पहचानपत्र, पासपोर्ट, केंद्र या राज्य सरकार का पहचान पत्र, किन्नर प्रमाण पत्र आदि ऐसी पहचान हैं, जो नई श्रेणी में शामिल होंगे।

मप्र : कैदी ने फांसी लगाकर की आत्महत्या, जांच बैठी

छतरपुर, 30 अप्रैल (भाषा)।

जिले की एक उपजेल में हत्या के मामले में बंद एक कैदी ने रविवार को कथित रूप से फांसी लगाकर आत्महत्या कर ली। इस मामले की न्यायिक जांच के आदेश दिए गये हैं। यह जानकारी एक अधिकारी ने दी। उन्होंने कहा कि यह घटना छतरपुर जिला मुख्यालय से करीब 37 किलोमीटर दूर बिजावर उप जेल में सुबह लगभग चार बजे की है।

बिजावर के सब डिवीजनल मजिस्ट्रेट (एसडीएम) राकेश शुक्ला ने बताया कि किशनगढ़ थाना क्षेत्र के बांकी गरौली निवासी नौने लाल राय (55) ने आज सुबह लगभग चार बजे बिजावर उप जेल की अपनी कोठरी में फांसी लगाकर आत्महत्या कर ली। उन्होंने बताया कि वह अपने पुत्र की हत्या के मामले में जेल में बंद था। जेलर से मामले की जानकारी पाकर तत्काल अधिकारी मौके पर पहुंचे और शव को नीचे उतरवाकर जांच की गई। मृतक के परिजनों को सूचित करने के बाद शव को पोस्टमार्टम के लिए भेजा गया। शुक्ला ने बताया कि जिला न्यायाधीश ने इस मामले की न्यायिक जांच के आदेश दिए।