

QUEST CAPITAL MARKETS LIMITED

(Formerly known as BNK Capital Markets Limited)

CIN: L34202WB1986PLC040542

Regd. Office: Duncan House, 31, Netaji Subhas Road, Kolkata – 700 001

Tel No: (033) 6625 1000/1500; Telefax: (033) 22306844;

E-mail: secretarial.qcml@rpsg.in; website: www.qcml.in

Date: 21.05.2024

The General Manager,
Dept. of Corporate Services
BSE Limited
P. J. Towers, Dalal Street
Mumbai - 400 001
Security Code: 500069

Dear Sir,

Sub: Intimation for Annual General Meeting, Book Closure Notice, Dividend etc.,

This is to inform you that the Thirty Eighth Annual General Meeting (38th AGM) of the Members of the Company is scheduled to be held on Tuesday, the 09th July, 2024 at 11:00 A.M. IST through Video Conference / Other Audio Visual Means ("VC/OAVM") facility in compliance with the applicable provisions of the Companies Act, 2013, Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with General Circular Nos. 20/2020 and 10/2022 dated 5th May, 2020 and 28th December 2022, and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 in relation to "Clarification on holding of Annual General Meeting ("AGM") through Video Conferencing (VC) or Other Audio Visual Means (OAVM)", (collectively referred to as "MCA Circulars") and the SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January, 2023 issued by the Securities and Exchange Board of India ("referred to as SEBI Circular") permitted the holding of the AGM through VC/OAVM, without the physical presence of the Members at a common venue.

Accordingly, the Notice of the 38th AGM and the Annual Report of the Company for the financial year ended 31st March, 2024 including therein the Audited Financial Statements for the year 2023-2024, will be sent only by email to the Members.

Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI Listing Regulations, the Register of Members and the Share Transfer Books of the Company will remain closed from the 03rd July, 2024 to the 09th July, 2024 (both days inclusive) for the purpose of the 38th AGM of the Company for the financial year ended 31st March, 2024.

Payment of Dividend

The Board of Directors in its earlier meeting held on 29.04.2024 has recommended a dividend of Rs.2.5/- per Equity share which shall be paid within a period of 30 days from the date of its approval in AGM.

Further, the payment of final dividend @ Rs. 2.5 per equity share for the year ended 31 March, 2024, if declared at the AGM as under:

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- a) To all Beneficial Owners in respect of shares held in electronic form as per the data to be made available by NSDL/CDSL as of the close of business hours on Tuesday, 02nd July, 2024.

Members in respect of shares held in physical form after giving effect to valid share transmission and share transposition requests lodged with the Company/Registrar & Share Transfer Agent (RTA) as of the close of business hours on Tuesday, 2nd July, 2024

The Company has fixed 02nd July, 2024 will be the Cut-Off date for the purpose of E-Voting. Those shareholders holding shares either in dematerialized form or in physical form, as on the close of business hours on 02nd July, 2024 will be entitled to avail the facility of remote e-voting as well as voting at the AGM.

➤ **Resignation of Mr. K. N. Mahesh Kumar as Non-Executive-Independent Director:**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Part A of Schedule III of Listing Regulations, we would like to inform you that Mr. Kedarisetty Naga Mahesh Kumar (DIN: 00176969), vide letter dated 14th May 2024, has tendered his resignation as Non-Executive-Independent Director of the Company with effect from 14th May, 2024, due to his old age and other pre-occupations which was accepted by the Board, in its meeting held today. The requisite disclosures as per the requirement under Listing Regulations are given in **Annexure- 1.**

The Company has received confirmation from Mr. Kedarisetty Naga Mahesh Kumar (DIN: 00176969), that there are no material reasons for his resignation other than those mentioned in his resignation letter dated 14th May, 2024, a copy of which is enclosed herewith.

➤ **Appointment of Mr. Tarun Goyal (DIN: 03381792) as Non-Executive-Independent Director:**

The Board of Directors on the recommendation of Nomination and Remuneration Committee has appointed Mr. Tarun Goyal, a practicing Company Secretary having experience of more than 13 years in the corporate law, compliance matters as an Independent Director of the Company for the first term of 5 consecutive years subject to approval of shareholders at the ensuing Annual General meeting.

Details of disclosure required to be given in respect of appointment of Directors is annexed as **Annexure-2**

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We request you to please take the afore-mentioned information in record and oblige.

Thanking you,

Yours faithfully,

For Quest Capital Markets Limited

BHAWNA

Digitally signed by
BHAWNA AGARWAL

AGARWAL

Date: 2024.05.21 17:23:49
+05'30'

Bhawna Agarwal

Company Secretary & Compliance Officer

M. No.- A42296

Cc:

National Securities Depository Limited

4th Floor, Trade World

Kamala Mills Compound

Senapati Bapat Marg

Lower Parel

Mumbai - 400 013

Cc: Central Depository Services (India) Limited

A Wing, 25th Floor, Marathon Futurex,

Mafatlal Mill Compounds,

N M Joshi Marg

Lower Parel, (East)

Mumba - 400 013

Cc : CB Management Services Private Limited

P - 22 Bondel Road, Ballygunge Park

Kolkata - 700 019

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Annexure- 1

{Information as required under Regulation 30 – Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015}

Resignation of Mr. Kedarisetty Naga Mahesh Kumar (DIN: 00176969) as a Non-Executive-Independent Director from the Board of the Company w.e.f. 14th May, 2024.

Sl. No.	Particulars	Description
1	Reason of Change	Mr. Kedarisetty Naga Mahesh Kumar has tendered his resignation as a Non-Executive-Independent Director of the Company due to his old age and other pre-occupations and there are no other material reasons for resignation other than the one mentioned in the resignation letter dated 14 th May, 2024.
2	Date of appointment/ cessation & term of appointment	Resignation with effect from 14 th May, 2024.
3	Brief Profile	Not Applicable
4	Disclosure of relationships between directors	Not Applicable
5	Letter of Resignation along with detailed reason for resignation	Enclosed herewith
6	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Kedarisetty Naga Mahesh Kumar has confirmed that there are no material reasons for his resignation other than the reason mentioned in his resignation letter

Name of the listed entity in which Mr. Kedarisetty Naga Mahesh Kumar holds Directorships, indicating the category of Directorship and Membership of Board Committees before the resignation becomes effective:

Sl. No.	Name of the Listed Entity	Category of Directorship	Membership of the Board Committee
1	Easy Fincorp Limited	Independent Director	Audit Committee Nomination and Remuneration Committee

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Annexure- 2

{Information as required under Regulation 30 – Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015}

Appointment of Mr. Tarun Goyal (DIN: 03381792) as a Non-Executive-Independent Director from the Board of the Company w.e.f. 21st May, 2024.

Sl. No.	Particulars	Description
1	Reason of Change	Appointment by Board
2	Date of Appointment/ cessation & term of Appointment	Date of Appointment: 21 st May, 2024 Term of Appointment: To hold office as an additional director in the Independent Category up to the date of the ensuing annual general meeting of the Company and also for the first term of 5 consecutive years
3	Brief Profile	Mr. Tarun Goyal is a practicing Company Secretary since 11 years and has widespread knowledge and experience in the field of company law, governance and allied matters.
4	Disclosure of relationships between directors	Mr. Tarun Goyal is not related to any other directors of the Company.
5	Information required pursuant to circular issued by (a) BSE Limited bearing ref. no. LIST/ COMP/ 14/ 2018-19 and (b) the National Stock Exchange of India Ltd bearing ref. no. NSE/ CML/ 2018/ 24, both dated 20th June, 2018.	Mr. Tarun Goyal is not debarred from holding the office of director by virtue of any order by SEBI or any other such authority.

Kedarisetty Naga Mahesh Kumar

Address: Sri Ganesh New No. 4, Old No. 8,
Habbullah Road, 1st Street, T. Nagar,
Chennai - 600017, Tamil Nadu.

Date: 14th May, 2024

To,
The Board of Directors
QUEST CAPITAL MARKETS LIMITED
DUNCAN HOUSE, 4th FLOOR,
31-NETAJI SUBHAS ROAD, KOLKATA- 700001,
WEST BENGAL, INDIA.

Dear Sirs,

SUBJECT: RESIGNATION AS INDEPENDENT DIRECTOR FROM QUEST CAPITAL MARKETS LIMITED

I, Kedarisetty Naga Mahesh Kumar hereby tender my resignation from the Independent directorship of the Board of Directors of **QUEST CAPITAL MARKETS LIMITED**.

I am not in a position to give the time and attention that would be currently required due to my old age and other pre- occupation. Hence I am resigning from the board of directors of the company with effect from 14th May, 2024. Further, I would like to inform you that my resignation is not for any other material reasons besides the reasons mentioned above.

I request that a notice of my resignation be given at the earliest to the concerned Registrar of Companies and the Stock Exchange where the equity shares of the company are listed.

I would like to place on record my sincere thanks to all members of the Board for their continuance support provided to me during my tenure as Director of the Company. I wish the Company all success in future.

Thanking you,
Yours Sincerely,



Kedarisetty Naga Mahesh Kumar
DIN: 00176969