



MONARCH
NETWORK CAPITAL

MNCL/SE/11/2024-25

Dated: May 24, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001
Scrip Code No.: 511551

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East), Mumbai – 400051
Symbol - MONARCH

Sub.: **Outcome of Board meeting held on 24th May, 2024**

Dear Sir/Ma'am,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform you that the Board of Directors of the Company, at its meeting held on May 24, 2024, has approved the following:

1. Audited financial results (standalone and consolidated) for the quarter and financial year ended March 31, 2024;
2. Final Dividend of 10% (i.e., Rs. 1 per equity share of the face value of Rs. 10/- each) for the financial year 2023–24, subject to approval by the Members of the Company at the ensuing Annual General Meeting ("**AGM**"). The dividend, if approved by the members of the Company, will be paid within 30 days from the date of the AGM.
3. Re-appointed M/s. VKM & Associates as Secretarial Auditor of the Company for conducting a secretarial audit of the financial year 2024-2025;
4. Re-appointment of M/s. Rushil Soni & Co., Chartered Accountant, as Internal Auditor of the Company for the Financial Year 2024-2025.

The meeting of the Board of Directors of the Company commenced at 02:00 P.M. and concluded at 3:35 P.M.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **Monarch Network Capital Limited**

Nitesh Tanwar

Company Secretary and Compliance Officer

M. No. FCS-10181

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355 , Gujarat

Corp. Off.: "Monarch House", Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009

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