

October 13, 2022

To,

Corporate Service Dept., <b>BSE Limited</b> Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 <b>Script code: 532722</b>	The Listing Department, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 <b>Script code: NITCO</b>
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**Sub: Resignation of Mr. Shirish Suvagia - Chief Financial Officer (KMP)**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we wish to inform you that Mr. Shirish Suvagia, Chief Financial Officer has vide letter dated October 12, 2022 tendered his resignation with immediate effect and he was relieved from his duties as a Chief Financial Officer (Key Managerial Personnel) with effect from close of business hours on October 12, 2022.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation - As mentioned in resignation letter.
Date of Cessation	With effect from closure of business hours of October 12, 2022.
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

The letter mentioning the reasons for his resignation is enclosed.

Kindly take the above information on your records.

Thanking You,

Yours faithfully,  
For **NITCO Limited**



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**Geeta Karira**  
Company Secretary & Compliance Officer

Encl:- Resignation Letter

Date:- October 12, 2022

To,  
The Board of Directors,  
**NITCO Limited**  
Plot No.3, Nitco House,  
Kanjur Village Road,  
Kanjurmarg (East),  
Mumbai - 400042

Sub: Resignation from the position of Chief Financial Officer & Key Managerial Personnel

Dear Sir / Ma'am,

This is with reference to cited subject, I hereby tender my resignation from the post of Chief Financial Officer & Key Managerial Personnel with immediate effect to pursue further growth opportunities.

I request the Board to take my resignation on record and to do all such things, acts, deeds etc. as required under the provisions of the Companies Act, 2013 and SEBI LODR Regulations and any other applicable law.

I wish you, the Board and the entire organisation the best of luck for continued success.

Yours faithfully,

*Shirish Suvagia*

**Shirish Suvagia**  
(Chief Financial Officer)

*OK. Accepted*

