



July 25, 2019

The General Manager

Department of Corporate Services,
Bombay Stock Exchange Ltd.,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on July 25, 2019.

The Board of Directors of the Company at the meeting held today, i.e. on July 25, 2019 has approved the followings:

- 1) Approval of Audited Standalone and Consolidated Financial Results for the Period ending June 30, 2019 and the Auditor's Reports (copies enclosed)


We confirm having submitted the Auditor's Report with unmodified opinions and the Financial Results for the period ending June 30, 2019 as per the format prescribed in Schedule III of the Companies Act 2013.

This is for your information and records only.

Thanking you,

Yours faithfully,

For R S Software (India) Ltd.


Vijendra Surana
CFO & Company Secretary

Encl: As above

Global Leader in Providing Technology Solutions to the Electronic Payments Industry

- Registered Office:** ▶ R.S. Software (India) Ltd. A-2, FMC Fortuna, 234/3A, A.J.C. Bose Road, Kolkata 700020, India
Tel: 91 33 2287 5746, 91 33 2281 0106 Fax: 91 33 2287 6256
- Computer Centers:** ▶ *RS Tower*, Block DN - 9, Sector - V, Salt Lake Electronics Complex, Kolkata 700091, India Tel: 91 33 6601 8899 Fax: 91 33 2367 4469
- US Offices:** ▶ 1900 McCarthy Boulevard; Suite #103, Milpitas CA 95035 Tel: 408 382 1200 Fax: 408 382 0083
▶ 555 North Point Center East, 4th floor, Alpharetta GA 30022 Tel: 678 366 5179 Fax: 678 366 5001
- UK Office:** ▶ Suite 218, Orion House, 104 - 106 Cranbrook Road, Illford, Essex IG1 4LZ Ph: 02086363996
- Subsidiaries:** ▶ Responsive Solutions Inc., California, US
▶ R.S. Software (Asia) Pte. Limited, Singapore, Asia
▶ Paypermint Pvt. Limited



A COMPANY FOCUSED ON ELECTRONIC PAYMENTS
RS SOFTWARE (INDIA) LIMITED
(CIN: L72200WB1987PLC043375)
 An ISO 9001:2008, ISO 27001:2013 Company

Statement of Standalone Audited Financial Results for the Period ended 30th Jun,2019 in compliance with Indian Accounting Standards

Particulars	Quarter Ended			Year Ended 31st of March
	Jun'19	Mar'19	Jun'18	Mar'19
REVENUE FROM OPERATION	1,701.98	2,095.33	1114.42	6104.09
OTHER INCOME	(61.91)	149.34	122.80	577.41
TOTAL REVENUE	1640.07	2244.67	1237.22	6681.50
EXPENSES :				
Purchases of Stock-in-Trade	113.94	456.32	0.00	789.21
Employee benefits expense	1,519.02	1,490.43	1498.65	5947.51
			0.00	
Finance costs	10.69	19.23	3.75	28.32
Depreciation and amortization expense	51.43	51.68	55.91	221.03
Other expenses including subcontractor	701.81	786.01	632.61	2674.94
Total Expenses	2396.89	2803.68	2190.91	9661.01
Profit/(loss) before exceptional items and tax	(756.82)	(559.01)	(953.69)	(2979.51)
Exceptional Items	0	0	0.00	0.00
Profit/(loss) before tax	(756.82)	(559.01)	(953.69)	(2979.51)
Tax expense:				
Current tax	-	-	0.00	0.00
Deferred tax	-	(53.17)	(320.51)	(591.96)
Profit (Loss) for the year from continuing operations	(756.82)	(505.84)	(633.18)	(2387.54)
Other Comprehensive Income				
Items that will not be reclassified to profit or loss	-	(4.07)	-	(4.07)
Profit (loss) for the year	(756.82)	(509.91)	(633.18)	(2391.61)
Paid Up Share Capital(par value RS 5 each fully paid)	1,285.42	1,285.42	1285.42	1285.42
Other Equity	13,117.20	13,881.24	15589.46	13881.24
Earnings per equity share (for continuing operation):				
Basic	(2.94)	(1.97)	(2.46)	(9.29)
Diluted	(2.94)	(1.97)	(2.46)	(9.29)

Note: The audited Standalone Financial Statements for the year ended June 30,2019 have been taken on record by the Board of Directors at its meeting held on July 25, 2019. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited standalone financial statements. The financial statements are prepared in accordance with (Ind AS). As prescribed under section 133 of the Company's Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule 15.

Registered Office :
 234/3A, A.J.C. Bose Road,
 Kolkata - 700 020

DATED: July 25th,2019
 PLACE : Kolkata

On behalf of the Board of Directors of
 R S Software (India) Limited

R R Jain
 (Chairman & Managing Director)
 DIN : 00122942



A COMPANY FOCUSED ON ELECTRONIC PAYMENTS
RS SOFTWARE (INDIA) LIMITED
(CIN: L72200WB1987PLC043375)
An ISO 9001:2008, ISO 27001:2013 Company

Statement of Standalone Audited Financial Results for the Period Ended Jun 30,2019

Particulars	Quarter Ended			Year Ended 31st of March
	Jun'19	Mar'19	Jun'18	2019
1. Segment Revenue (net sale / income from each segment should be disclosed				
a. Segment - A (USA)	1,333.38	1,390.09	878.97	4,447.36
b. Segment - B (ROW)	368.60	238.82	235.45	1,190.31
Total	1,701.98	1,628.91	1,114.42	5,637.67
Other Income				
Segment - B (ROW)	(61.91)	615.76	122.80	1,043.84
Total	(61.91)	615.76	122.80	1,043.84
Less : Inter - segment revenue				
Net Revenue from Operations	1,640.07	2,244.67	1,237.22	6,681.51
2. Segment Results Profit/(Loss) before Tax & Interest from each segment				
a. Segment - A (USA)	(324.36)	(269.54)	(673.77)	(1,831.49)
b. Segment - B (ROW)	(80.17)	119.32	29.12	200.00
Total	(404.53)	(150.22)	(644.64)	(1,631.49)
Less : Interest	10.69	19.23	3.75	28.32
Less : Depreciation	51.43	51.68	55.91	221.03
Less : Unallocable Selling , General & Administrative Expenses	290.17	337.88	249.39	1,098.67
Profit before tax	(756.82)	(559.02)	(953.70)	(2,979.51)

Note :

(1) Assets used in the Company's business are not capable of being specifically identified with any separate segments, consequently is not practicable to provide segmented disclosures in relation to total assets and liabilities with any reasonable degree of accuracy.

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: July 25th,2019
PLACE : Kolkata

On behalf of the Board of Directors of
R S Software (India) Limited

R R Jain
(Chairman & Managing Director)

DIN : 00122942



DEOKI BIJAY & CO.

Chartered Accountants

213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata -700 012
Phone:2212 1110,E mail: deokinagrawal@rediffmail.com

Auditor's Report on Quarterly Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To
Board of Directors of
R S Software (India) Limited

We have audited the accompanying Statement of standalone financial results of **R S Software (India) Ltd** for the quarter ended June30, 2019, (statement) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly standalone financial results have been prepared on the basis of the audited financial statements. Our responsibility is to express an opinion on the Statement based on our audit of such interim standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IndAS – 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the quarterly standalone financial results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016 in this regard : and
- (ii) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended June 30, 2019.

Place: Kolkata

Date : 25th July, 2019



**For Deoki Bijay & Co.
Chartered Accountants
F.R.N. 313105E**

**CA. D. N. Agrawal
Partner
Memb. No. 51157**



A COMPANY FOCUSED ON ELECTRONIC PAYMENTS
RS SOFTWARE (INDIA) LIMITED
 (CIN: L72200WB1987PLC043375)
 An ISO 9001:2008, ISO 27001:2013 Company

Statement of Consolidated Audited Financial Results for the Period Ended Jun 30,2019

PARTICULARS	Quarter Ended			Year Ended 31st of March
	Jun-19	Mar-19	Jun-18	2019
REVENUE FROM OPERATION	1,702.40	2,095.44	1,270.16	6,539.27
OTHER INCOME	(48.27)	188.54	131.71	644.14
TOTAL REVENUE	1,654.14	2,283.98	1,401.86	7,183.41
EXPENSES :				
Purchases of Stock-in-Trade	113.94	456.32	-	789.21
Employee benefits expense	1,643.30	1,642.59	1,623.71	6,671.47
Finance costs	10.69	19.23	3.75	28.32
Depreciation and amortization expense	78.71	78.66	82.90	330.15
Other expenses	696.37	798.59	706.05	2,719.78
Total Expenses	2,543.01	2,995.39	2,416.40	10,538.93
Profit/(loss) before exceptional items and tax	(888.87)	(711.41)	(1,014.54)	(3,355.51)
Profit/(loss) before tax	(888.87)	(711.41)	(1,014.54)	(3,355.51)
Tax expense:				
Current tax	0.55	1.46	17.33	42.14
Deferred tax	-	(53.17)	(360.73)	(681.24)
Profit (Loss) for the year from continuing operations	(889.42)	(659.70)	(671.14)	(2,716.41)
Attributable to:				
Shareholders of the Company	(861.16)	(626.61)	(648.46)	(2,616.10)
Non Controlling Interest	(28.26)	(33.09)	(22.69)	(100.31)
Other Comprehensive Income				
Items that will not be reclassified to profit or loss	-	(4.07)	-	(4.07)
Profit (Loss) for the year	(889.42)	(663.77)	(671.14)	(2,720.48)
Attributable to:				
Shareholders of the Company	(861.16)	(630.68)	(648.46)	(2,620.16)
Non Controlling Interest	(28.26)	(33.09)	(22.69)	(100.31)
Paid Up Share Capital(par value RS 5 each fully paid)	1,285.42	1,285.42	1,285.42	1,285.42
Other Equity	13,724.47	14,627.75	16,935.39	14,627.75
Earnings per equity share (for continuing operation):				
Basic	(3.46)	(2.58)	(2.61)	(10.57)
Diluted	(3.46)	(2.58)	(2.61)	(10.57)

Note:1)The audited Consolidated Financial Statements for the year ended June 30,2019 have been taken on record by the Board of Directors at its meeting held on July 25th, 2019.The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited interim consolidated financial statements.The consolidated financial statements are prepared in accordance with the Indian Accounting Standards(Ind AS).AS prescribed under section 133 of the Companies Act 2013,read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and Companies(Indian Accounting Standards) Amendment Rules

2)The audited consolidated financial results of the company for the year ended June 30,2019,have been reviewed by the Audit Committee of the board and approved by the Board of Directors at its meeting held on July 25,2019.

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: July 25th,2019
PLACE : Kolkata

On behalf of the Board of Directors of
R S Software (India) Limited


R R Jain
(Chairman & Managing Director)

DIN : 00122942



A COMPANY FOCUSED ON ELECTRONIC PAYMENTS
RS SOFTWARE (INDIA) LIMITED
(CIN: L72200WB1987PLC043375)
An ISO 9001:2008, ISO 27001:2013 Company

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Statement of Consolidated Audited Financial Results for the Period Ended Jun 30,2019				
Particulars	Quarter Ended			Year Ended
	Jun-19	Mar-19	Jun-18	31st of March 2019
1. Segment Revenue (net sale / income from each segment should be disclosed				
a. Segment - A (USA)	1,333.38	1,387.48	1023.13	4866.64
b. Segment - B (ROW)	24.84	83.40	247.03	411.37
Total	1,358.21	1,470.88	1,270.16	5,278.01
Other Income				
Segment - B (ROW)	295.92	813.10	131.71	1905.41
Total	295.92	813.10	131.71	1,905.41
Less : Inter - segment revenue				
Net Revenue from Operations	1,654.13	2,283.97	1,401.87	7,183.42
2. Segment Results Profit/(Loss) before Tax & Interest from each segment				
a. Segment - A (USA)	(405.32)	(337.12)	(333.18)	(1,878.46)
b. Segment - B (ROW)	(132.25)	28.86	(368.01)	(120.22)
Total	(537.57)	(308.27)	(701.19)	(1,998.68)
Less : Interest	10.69	19.23	3.75	28.32
Less : Depreciation	78.71	78.66	82.90	330.15
Less : Unallocable Selling , General & Administrative Expenses	261.90	305.26	226.71	998.37
Profit before tax	(888.87)	(711.42)	(1,014.54)	(3,355.52)

Note :

Assets used in the Company's business are not capable of being specifically identified with any separate segments, consequently is not practicable to provide segmented disclosures in relation to total assets and liabilities with any reasonable degree of accuracy.

Registered Office :
 234/3A, A.J.C. Bose Road,
 Kolkata - 700 020

DATED: July 25th,2019
 PLACE : Kolkata

On behalf of the Board of Directors of
 R S Software (India) Limited

R R Jain
 (Chairman & Managing Director)
 DIN : 00122942



DEOKI BIJAY & CO.

Chartered Accountants

213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata -700 012

Phone:2212 1110,E mail: deokinagrawal@rediffmail.com

Auditor's Report on Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
R S Software (India) Limited

We have audited the accompanying Statements of consolidated financial results of **R S Software India Limited** ("the Company") and its subsidiaries Responsive Solution Inc., R.S. Software (Asia) Pte Limited and Paypermint Private Limited (the Company and its subsidiaries constitute "the group") for the quarter ended June 30, 2019("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results have been prepared from the related consolidated interim financial statements which are the responsibility of the company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim Financial Statement which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind 'AS') for Interim Financial Reporting (Ind 'AS-34'), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





DEOKI BIJAY & CO.

Chartered Accountants

213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata -700 012
Phone:2212 1110,E mail: deokinagrawal@rediffmail.com

We did not audit the financial statements of three Subsidiaries, included in the consolidated quarterly financial results whose consolidated interim financial statements reflect total assets (net) of Rs. 3454.89 lacs and total revenue of Rs. 14.06 lacs for the quarter ended June 30, 2019. These interim financial statements and other financial information have been reviewed/audited by other auditors whose report(s) has (have) been furnished to us, by the management and our opinion on the quarterly statements is based solely on the report of such other auditors.

Based on our audit conducted as above, in our opinion and to the best of our information and-according to the explanations given to us these consolidated quarterly financial results:

- (i) include the quarterly financial results of the following entities:
 - a) Responsive Solution Inc.
 - b) RS (Asia) PTE Ltd.
 - c) Paypermint Private Limited
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016 in this regard; and
- (iii) give a true and fair view of the consolidated net loss (consolidated financial performance including other comprehensive income) and other financial information for the quarter ended June 30, 2019.

Place: Kolkata

Date : 25thJuly, 2019



**For Deoki Bijay & Co.
Chartered Accountants
F.R.N. 313105E**

**CA. D. N. Agrawal
Partner
Memb. No. 51157**