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31st January 2022

BSE Limited
Dalal Street,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai - 400 001
Scrip Code: 500300

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400051
Symbol: GRASIM

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015-Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed press release issued by the Company pertaining to Net Zero Carbon emissions by Birla Cellulose, pulp & fibre business of the Company, the content of which is self-explanatory.

The information is for your record.

Thanking you

Yours sincerely,
For Grasim Industries Limited

Sailesh Daga
Company Secretary
F-4164

Encl. : as above

Cc: **Luxembourg Stock Exchange**
Market & Surveillance Dept.,
P.O. Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg, EUROPE

Citibank N.A.
Depositary Receipt Services
388 Greenwich Street, 6th Floor
New York, NY 10013

Citibank N.A.
Custodial Services
FIFC, 11th Floor, C-54 & 55, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 098

Grasim Industries Limited
Aditya Birla Centre, 'A' wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India
T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114
E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

Regd. Office : Birlagram, Nagda – 456 331 (M.P.)



Birla Cellulose
Fibres from nature

Division of Grasim Industries Limited
Media Release

Birla Cellulose aims 'Net Zero Carbon emissions across all its operations by 2040'

- **Aspiration to reach the target earlier by 2035**
- **To achieve 50% reduction in its greenhouse gas emissions intensity by 2030**

Mumbai, January 31, 2022: Birla Cellulose, the pulp and fibre business of Grasim Industries Ltd. a flagship company of the Aditya Birla Group, today announced its goal to bring down its net carbon emissions to zero across all its operations by 2040, with a possibility to reach it earlier by 2035. This is the most ambitious target set by any company in the Man-made cellulosic fibre (MMCF) industry globally.

The company also targets to reduce its greenhouse gas (GHG) emissions intensity to half by 2030 from the baseline of 2019. Birla Cellulose's commitment to carbon neutrality and GHG reductions includes scope 1, scope 2, scope 3 emissions, and the carbon sequestration in managed forests and are derived using science-based methods.

Birla Cellulose's net-zero announcement aligns with the United Nations Sustainable Development Goals (SDGs) 7 & 13 on climate change and affordable and clean energy.

Sharing his thoughts on the announcement, **Mr. H K Agarwal, Managing Director Grasim Industries Ltd and Business Director, Birla Cellulose** said, "This is a natural progression in Birla Cellulose's global leadership in the area of sustainability. Birla Cellulose's climate target is at the core of its business strategy that aims to address climate change-related risks and adapt to changing consumer preferences for more sustainable, nature-based, and low emission products." He added, "With a legacy of innovation in the MMCF industry spanning seven decades, Birla Cellulose continues to work on cutting-edge technologies that will accelerate this transition."

The roadmap would include increased use of renewable energy in its processes, investment in innovative low emission technologies, net positive carbon sequestration in its managed forests, and a sharp focus on circular fashion.

Currently, around 40% of the energy for the global operations of Birla Cellulose comes from renewable sources. In addition to this, in an assessment carried by E&Y in 2019, the carbon sequestered in its directly managed forests exceeded the entire scope 1 and scope 2 emissions from global sites during the year.

Birla Cellulose leads the industry in sustainability practices such as sustainable forestry (ranked #1 in Canopy Hot Button Ranking 2021) and has set the industry benchmark for the lowest water intensity for viscose and lyocell production. It has recently commissioned the first Zero Liquid Discharge (ZLD) plant in the MMCF industry globally and has the largest social responsibility program in the industry.

About Birla Cellulose:

Birla Cellulose, the pulp and fibre business of the Aditya Birla Group, is a leading sustainability focused Man-Made Cellulosic Fibres (MMCF) producer.

Birla Cellulose operates 12 sites that apply environmentally efficient closed loop technologies that recycle materials and conserve natural resources. Its five global advanced research centers are equipped with state-of-the-art facilities and pilot plants. Birla Cellulose's fibres are made from renewable wood and are produced using a closed-loop process with significantly lower carbon emissions and lower resource consumption. Its eco enhanced fibers such as Livaeco viscose and modal, Birla Excel™ (lyocell), and Birla Spunshades™ are designed with superior sustainable credentials. Liva Reviva is a circular viscose fibre made using pre-consumer cotton waste and provides a solution to recycle fashion industry waste into fresh fibers.

Birla Cellulose collaborates actively with its upstream and downstream partners with an aim to create a bigger and broader positive impact on sustainability of its value chain. It works closely with global sustainability focussed organizations like Sustainable Apparel Coalition (SAC), Canopy, Zero Discharge of Hazardous Chemicals (ZDHC), Changing Markets Foundation, Textile Exchange, WBSCD, Fashion for Good, Global Fashion Agenda, The Microfibres Consortium amongst others to continually learn and apply the best practices in its global operations and across its value chain.

Visit www.birlacellulose.com

For further queries write to:

Himanshu Kapadia, Corporate Communications: himanshu.k@adityabirla.com