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CIN: L17111TZ1987PLC002090

04.09.2019

To

BSE Limited,  
Listing Dept. / Dept of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

**Script Code; 521097**

**Name: M/s. Amarjothi Spinning Mills Limited**

Reg: Consolidated Financial Statements for the quarter ended 30<sup>th</sup> June 2019

Dear Sir,

This is in reference to your mail dt.29.09.2019 regarding non-submission of the Consolidated Financial Results as per Regulation 33(3)(b) of SEBI (LODR) (Amendment) Regulations, 2018 (applicable w.e.f. April 1, 2019) for the quarter ended June 2019 within the prescribed due date.

We are herewith submitting the standalone and consolidated financial statements along with limited review report for the quarter ended 30<sup>th</sup> June 2019.

Thanking You,

Yours faithfully,

For M/s. Amarjothi Spinning Mills Limited

A handwritten signature in blue ink, appearing to read 'K. Mohanapriya', is written over a horizontal line.

K.Mohanapriya  
Company Secretary

**AMARJOTHI SPINNING MILLS LTD.,**  
**Regd. Office : 157 KUMARAN ROAD**  
**TIRUPUR - 641 601.**

**Standalone Statement of Un-Audited Results for the Quarter ended June 30, 2019**

S. No.	Particulars	3 Months Ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(Rupees In Lakhs)			
1	(a) Revenue from operations	4938.01	4893.99	5861.29	21219.61
	(b) Other Income	13.02	64.09	455.82	760.75
	Total Income	4951.03	4958.08	6317.11	21980.36
2	Expenses				
	(a) Cost of materials consumed	2496.61	2637.13	2614.41	10996.87
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	104.05	-51.35	415.98	169.76
	(d) Employee benefit expense	341.46	351.97	340.81	1399.85
	(e) Finance Costs	208.55	259.96	385.96	1284.49
	(f) Depreciation and amortisation expense	391.02	393.99	385.99	1542.53
	(g) Other expenses	985.08	1016.59	1370.59	4550.43
	Total expenses	4526.77	4608.29	5513.74	19943.93
3	Profit/(Loss) before exceptional Items & Tax	424.26	349.79	803.37	2036.43
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before Tax	424.26	349.79	803.37	2036.43
6	Tax expense				
	Current Tax	86.14	69.99	160.73	343.00
	Deferred Tax				252.16
7	Net Profit/(Loss) for the period from Continuing Operations	338.12	279.80	642.64	1441.27
8	Profit (Loss) from Discontinued Operations before Tax	0.00	0.00	0.00	0.00
9	Tax Expense of Discontinued Operations	0.00	0.00	0.00	0.00
10	Net Profit (Loss) from Discontinued Operation after Tax	0.00	0.00	0.00	0.00
11	Profit / (Loss) for the period	338.12	279.80	642.64	1441.27
12	Non-controlling Interest				
13	Share of Profit of associates				
14	Profit (Loss) after Non-controlling interest and share of profit of associates	338.12	279.80	642.64	1441.27
15	Other Comprehensive income	0.00	0.00	0.00	0.00
16	Total Comprehensive income for the period	338.12	279.80	642.64	1441.27
17	Details of Equity Share Capital				
	Paid up Equity Share Capital	675.00	675.00	675.00	675.00
	Face Value of Equity Share Capital(Rs.)	10.00	10.00	10.00	10.00
18	Reserves Excluding Revaluation Reserve				11570.24
19	Earnings per share before & After extraordinary Items				
	a) Basic	5.01	4.15	9.52	21.35
	b) Diluted	5.01	4.15	9.52	21.35

Notes:

- The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 31<sup>st</sup> July, 2019.
- In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock Exchanges, the financial result of the quarter ended 30th June 2019 have been subject to limited review by the Statutory Auditors of the company.
- The Operations of the Company relates to only one Segment namely, yarn manufacturing.

(BY ORDER OF THE BOARD)  
For Amarjothi Spinning Mills Ltd.,

R.JAICHANDER  
JOINT MANAGING DIRECTOR

Place: Tirupur  
Date: 31.07.2019



**AMARJOTHI SPINNING MILLS LTD.,**  
**Regd. Office : 157 KUMARAN ROAD**  
**TIRUPUR - 641 601.**

**Consolidated Statement of Un-Audited Results for the Quarter ended June 30, 2019**

S. No.	Particulars	CONSOLIDATED			
		3 Months Ended 30.06.2019	Preceding 3 Months ended 31.03.2019	Corresponding 3 months ended in the previous year 30.06.2018	Previous year ended 31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(Rupees In Lakhs)			
1	(a) Revenue from operations	4955.01	4918.08	5934.64	21399.13
	(b) Other Income	13.62	65.91	458.05	929.02
	<b>Total Income</b>	<b>4968.63</b>	<b>4983.99</b>	<b>6392.69</b>	<b>22328.15</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	2495.21	2633.14	2614.41	11022.29
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	104.35	-40.10	449.20	203.62
	(d) Employee benefit expense	341.46	351.97	340.81	1413.03
	(e) Finance Costs	225.35	353.45	385.96	1402.45
	(f) Depreciation and amortisation expense	399.37	427.40	385.99	1676.15
	(g) Other expenses	938.46	824.22	1378.85	4497.01
	<b>Total expenses</b>	<b>4504.20</b>	<b>4550.08</b>	<b>5555.22</b>	<b>20214.55</b>
3	Profit/(Loss) before exceptional Items & Tax	464.43	433.91	837.47	2113.60
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before Tax	464.43	433.91	837.47	2113.60
6	<b>Tax expense</b>				
	Current Tax	94.30	88.10	170.04	343.00
	Deferred Tax				252.16
7	Net Profit/(Loss) for the period from Continuing Operations	370.13	345.81	667.43	1518.44
8	Profit (Loss) from Discontinued Operations before Tax	0.00	0.00	0.00	0.00
9	Tax Expense of Discontinued Operations	0.00	0.00	0.00	0.00
10	Net Profit (Loss) from Discontinued Operation after Tax	0.00	0.00	0.00	0.00
11	Profit / (Loss) for the period	370.13	345.81	667.43	1518.44
12	Non-controlling Interest				
13	Share of Profit of associates	19.56	59.16	0.00	-5.34
14	Profit (Loss) after Non-controlling interest and share of profit of associates	350.57	286.65	667.43	1523.78
15	Other Comprehensive income	0.00	0.00	0.00	0.00
16	Total Comprehensive income for the period	350.57	286.65	667.43	1523.78
17	<b>Details of Equity Share Capital</b>				
	Paid up Equity Share Capital	675.00	675.00	675.00	675.00
	Face Value of Equity Share Capital(Rs.)	10.00	10.00	10.00	10.00
18	Reserves Excluding Revaluation Reserve				11570.24
19	<b>Earnings per share before &amp; After extraordinary Items</b>				
	a) Basic	5.19	4.25	9.89	22.57
	b) Diluted	5.19	4.25	9.89	22.57

Notes:

- The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 31<sup>st</sup> July, 2019.
- In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock Exchanges, the financial result of the quarter ended 30th June 2019 have been subject to Limited Review by the Statutory Auditors of the company.
- The Operations of the Company relates to only one Segment namely, yarn manufacturing.

(BY ORDER OF THE BOARD)  
For Amarjothi Spinning Mills Ltd.,

R.JAICHANDER  
JOINT MANAGING DIRECTOR

Place: Tirupur  
Date: 31.07.2019



**P.S.SITARAM** B.Sc., FCA.  
Chartered Accountant

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(R) 2542885

**TO THE BOARD OF DIRECTORS OF AMARJOTHI SPINNING MILLS LIMITED**

1. I have reviewed the unaudited accompanying Standalone Statement of Financial Results of **AMARJOTHI SPINNING MILLS LIMITED** ("the Company") for quarter ended June 30th, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. My responsibility is to express an opinion on the Statement based on my review of such financial statements.

3. I conducted my review in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the review to obtain reasonable assurance about whether the Statement is free from material misstatement.



OFFICE : 77, PONNURANGAM ROAD (W), R.S. PURAM, COIMBATORE - 641 002.

RESIDENCE : NO.2A, II FLOOR, "MASTERPIECE HARAN", 21A VENKATASAMY ROAD (E), R.S.PURAM, COIMBATORE - 641 002.



A review involves performing procedures to obtain review evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. A review also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

I believe that the review evidence obtained by me is sufficient and appropriate to provide a basis for my review opinion.

4. In my opinion and to the best of my information and according to the explanations given to me, the Statement:

(i) Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of audited financial statements results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016;

And



(iii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net profit and total income and other financial information of the Company for the Quarter ended June 30<sup>th</sup> 2019.

5. The Statement includes the results for the Quarter ended June 30<sup>th</sup> , 2019 being the balancing figure up to the first quarter of the current financial year which were subject to limited review by me.

Date: 29.07.2019

Place: Coimbatore

*P. S. Sitaram*

**P. S. SITARAM, B.Sc., F.C.A.,**  
Chartered Accountant  
77, Ponnurangam Road (W)  
R.S. Puram, Coimbatore - 641 002.  
Ph. No: 2550333, 2551333



**P.S.SITARAM** B.Sc., FCA.  
Chartered Accountant

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(R) 2542885

**TO THE BOARD OF DIRECTORS OF AMARJOTHI SPINNING MILLS LIMITED**

1. I have reviewed the unaudited accompanying consolidated Statement of Financial Results of **AMARJOTHI SPINNING MILLS LIMITED** ("the Company") and its subsidiary M/s. RPJ Textiles Limited and the associate firms / Companies a) Kanagathara Wind Farms b) APGL Green Energy Pvt Ltd c) Jayanthi Green Energy Pvt Ltd d) Premchander Green Energy Pvt Ltd e) AFCM Wind Farms Pvt Ltd and f) AJSM Green Energy Pvt Ltd (Collectively referred to as 'the group' for the Quarter ended June 30th, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016.

2. This consolidated Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. My responsibility is to express an opinion on the consolidated Statement based on my review of such consolidated financial statements.

3. I conducted my review in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the review to obtain reasonable assurance about whether the consolidated Statement is free from material misstatement.



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RESIDENCE : NO. 2A, II FLOOR, "MASTERPIECE HARAN", 21A VENKATASAMY ROAD (E), R.S.PURAM, COIMBATORE - 641 002.

A review involves performing procedures to obtain review evidence about the amounts and the disclosures in the consolidated Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the consolidated Statement in order to design review procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An review also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the consolidated Statement.

I believe that the review evidence obtained by me is sufficient and appropriate to provide a basis for my review opinion.

4. In my opinion and to the best of my information and according to the explanations given to me, the consolidated Statement:

(i) Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited consolidated financial statements results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(iii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net profit and total income and other financial information of the Company for the Quarter ended June 30th, 2019.

5. The consolidated Statement includes the results for the Quarter ended June 30th, 2019 being the balancing figure between unaudited figures in respect to date up to the First quarter of the current financial year which were subject to limited review by me.

6. Attention is drawn to the fact that I did not review the financial result of the subsidiary M/s. RPJ Textiles Limited and the associate firms /Companies Viz a) Kanagathara Wind Farms b) APGL Green Energy Pvt Ltd c) Jayanthi Green Energy Pvt Ltd d) Premchander Green Energy Pvt Ltd e) AFCM Wind Farms Pvt Ltd and f) AJSM Green Energy Pvt Ltd for the same has been reviewed by other auditors duly qualified, whose report has been furnished to me. My opinion on the audited consolidated financial results of the group in so far as it relates to these entities is based on the aforesaid review report of the other auditors.

Date: 29.07.2019

Place: Coimbatore

*P. S. Sitaram*

**P. S. SITARAM, B.Sc., F.C.A.,**  
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