

Sec/Alum/350

Dated: 13.02.2021

The Secretary  
BSE Limited  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001  
Scrip Code: 539045

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051  
Symbol: MANAKALUCO

Dear Madam/Sir,

Sub: Outcome of Board Meeting held on 13<sup>th</sup> February, 2021

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 11:25 a.m and concluded at 01:10 p.m has *inter-alia* transacted the following business(es):

- (a) Considered, approved and adopted the Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020. A copy of Un-audited Financial Results for the quarter and half year ended 31<sup>st</sup> December, 2020 along with Limited Review Report of M/s Dangi Jain & Co., Chartered Accountants, Statutory Auditors of the Company is enclosed;
- (b) Approved appointment of CS Asit Kumar Labh (COP:14664) as Secretarial Auditor of the Company for the Financial Year 20120-21. A brief profile of CS Asit Kumar Labh is enclosed as Annexure-A.

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,  
Yours faithfully,  
For Manaksia Aluminium Company Limited

*Vivek Jain*

Vivek Jain  
Company Secretary

Encl: as above





M/S DANGI JAIN & COMPANY  
CHARTERED ACCOUNTANTS

c/o Bengal Planters,  
Gillander House,  
8, N.S. Road, Block-D,  
3<sup>rd</sup> Floor, Room # 4,  
Kolkata – 700 001

**Independent Auditor's Review Report on Unaudited quarterly and nine months period ended financial results ended on 31st December 2020 of Manaksia Aluminium Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**Board of Directors of  
Manaksia Aluminium Company Limited**

1. We have reviewed the quarterly financial results of Manaksia Aluminium Company Limited ("the Company") for the quarter and nine months period ended 31<sup>st</sup> December 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express a conclusion on the Statement based on our view.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed or it contain any material misstatement.

For Dangi Jain & Co  
Chartered Accountants  
Firm Registration Number: 308108E

*Honey Agarwal*

Honey Agarwal  
Partner  
Membership No: 304486  
ICAI UDIN: 21304486 AAAAAA B8210  
Place: Kolkata  
Date: 13<sup>th</sup> February 2021



**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020**

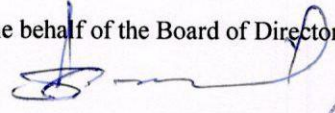
Particulars	(Amount Rs in Lacs)					
	Quarter Ended			Nine Months Ended		Year Ended
	31st December, 2020	30th September, 2020	31st December, 2019	31st December, 2020	31st December, 2019	31st March, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Revenue</b>						
(a) Revenue from Operations	6,534.74	6,616.04	6,995.84	18,332.96	21,776.79	28,129.54
(b) Other Income	135.89	73.96	50.41	225.90	243.53	321.67
<b>Total Revenue</b>	<b>6,670.63</b>	<b>6,690.00</b>	<b>7,046.25</b>	<b>18,558.86</b>	<b>22,020.32</b>	<b>28,451.21</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	5,134.48	4,835.00	3,045.66	13,500.00	12,164.69	16,010.25
(b) Purchases of Stock in Trade	177.11	225.18	1,308.95	914.90	3,243.90	3,218.37
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,395.83)	(578.80)	238.56	(1,710.08)	(603.54)	(792.67)
(d) Employee benefits expense	368.07	221.47	326.87	829.92	947.65	1,268.22
(e) Finance Cost	324.13	329.20	258.99	924.87	893.94	1,256.91
(f) Depreciation and amortisation expense	149.56	147.81	149.22	443.85	408.08	544.23
(g) Other expenses	1,691.31	1,432.29	1,552.89	4,236.26	4,572.92	6,433.81
<b>Total Expenses</b>	<b>6,448.83</b>	<b>6,612.15</b>	<b>6,881.14</b>	<b>19,139.72</b>	<b>21,627.64</b>	<b>27,939.12</b>
<b>3. Profit/(Loss) before exceptional item and tax (1-2)</b>	<b>221.80</b>	<b>77.85</b>	<b>165.11</b>	<b>(580.86)</b>	<b>392.68</b>	<b>512.09</b>
<b>4. Exceptional Item</b>	-	-	-	-	-	-
<b>5. Profit/(Loss) before tax (3-4)</b>	<b>221.80</b>	<b>77.85</b>	<b>165.11</b>	<b>(580.86)</b>	<b>392.68</b>	<b>512.09</b>
<b>6. Tax expense</b>						
(a) Current Tax	-	-	22.24	-	65.55	-
(b) Deferred Tax	-	-	-	-	5.45	(163.19)
(c) MAT Credit Entitlement	-	-	-	-	-	91.17
<b>Total Tax Expenses</b>	-	-	22.24	-	71.00	(72.02)
<b>7. Net Profit/(Loss) for the period/year (5-6)</b>	<b>221.80</b>	<b>77.85</b>	<b>142.87</b>	<b>(580.86)</b>	<b>321.68</b>	<b>584.12</b>
<b>8. Other Comprehensive Income (After Tax)</b>						
i) Items that will not be classified to Statement of Profit						
a) Remeasurement Gains/(Losses) on Post Employment Defined Benefit Plans	-	-	-	-	-	(16.67)
ii) Tax on Items that will not be reclassified subsequently to Profit and Loss	-	-	-	-	-	4.20
<b>9. Total Comprehensive Income for the period (after tax) (7+8)</b>	<b>221.80</b>	<b>77.85</b>	<b>142.87</b>	<b>(580.86)</b>	<b>321.68</b>	<b>571.64</b>
<b>10. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)</b>	655.34	655.34	655.34	655.34	655.34	655.34
<b>11. Other equity</b>						
<b>12. Earnings per share (of Rs. 1/- each) (Not annualised):</b>						
Basic (Rupees)	0.34	0.12	0.22	(0.89)	0.49	0.89
Diluted (Rupees)	0.34	0.12	0.22	(0.89)	0.49	0.89



**Notes:**

1. These financial results of the Company for the quarter and nine months period ended 31<sup>st</sup> December 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13<sup>th</sup> February 2021. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information up to the date of approval of these unaudited financial results and current indicators of future economic conditions
3. As the Company's business activity falls within a single primary business segment, viz., "Metals", the disclosure requirements of Ind AS 108, "Operating Segments" are not applicable.
4. The above Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2020 are available at the Company's websites [www.manaksiaaluminium.com](http://www.manaksiaaluminium.com) and websites of all Stock Exchanges, where the equity shares of the Company are listed.
5. Deferred tax and Income tax will be computed and accounted for at the end of the year.
6. Comparative figures have been rearranged /regrouped wherever necessary.

For and on the behalf of the Board of Directors



Sunil Kumar Agrawal  
(Managing Director)  
DIN: 00091784



Place: Kolkata  
Dated: 13th February, 2021



**Profile of Secretarial Auditor**

Mr. Asit Kumar Labh is a Commerce Graduate and a Qualified Practising Company Secretary having Membership No. ACS 32891 and Certificate of Practice No. 14664 issued by the Institute of Company Secretaries of India (ICSI). He is also Peer Review Certified by ICSI.

He has a post qualification experience of more than 8 years in rendering qualitative professional services in the field of Company Law, Banking, SEBI, Capital Market and the entire gamut of various aspects of Corporate Affairs. He has been serving diversified clientele in both public and private sector across several parts of the country. He is associated with A. K. Labh & Co., a renowned firm of Practising Company Secretaries in Kolkata.