



SHREE RAMA

Shree Rama Multi-Tech Limited

An ISO 9001 : 2015 Certified Company



FACTORY AND COMMUNICATION ADDRESS - 1557, MOTI-BHOYAN, KALOL-KHATRAJ ROAD, TAL : KALOL,
DIST. : GANDHINAGAR, TELE : 079 66747101, 66747102 FAX : 079 66747135 EMAIL : info@srmtl.com

By E-filing

Date: 12th November, 2020

To,
General Manager Listing
BSE Limited
Floor 25, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
General Manager Listing
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Script Code: 532310

Script Code: SHREERAMA

Sub.: Outcome of Board Meeting held on 12th November, 2020

Ref.: Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Reg., 2015

Dear Sir,

In continuation to our letter dated 6th November, 2020, we hereby inform that the Board of Directors of the Company at its Meeting held on 12th November, 2020 has approved the following:

1. Unaudited Financial Results for the quarter and half year ended on 30th September, 2020, as reviewed by Audit Committee, along with the Limited Review Report of the Statutory Auditor for that period and Statement of Assets and Liabilities and Statement of Cash Flows for the half year ended on 30th September, 2020, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Re-appointment of Shri Hemal R. Shah (DIN: 07338419) as Whole-Time Director of the Company w.e.f. 27th November, 2020, subject to approval of members of the Company at the forthcoming general meeting of the Company. The brief details and other details are as under:

Particulars	Brief Profile and other details
Brief Profile	Shri Hemal R. Shah holds Bachelor degree in Science and Post-Graduation Diploma in Plastics. and having over 22 years of experience in plastic & packaging industry.
Reason	The current term of appointment as Whole-Time Director is

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	expiring on 26 th November, 2020.
Date and Term of re-appointment	With effect from 27 th November, 2020 for a further period of 2 years.
Relationships with other directors	Shri Hemal R. Shah is not related to any other director of the Company.

3. Re-appointment of Shri Shalin S. Patel (DIN: 01779902) as Independent Director of the Company w.e.f. 9th February, 2021, subject to approval of members of the Company at the forthcoming general meeting of the Company. The brief details and other details are as under:

Particulars	Brief Profile and other details
Brief Profile	Shri Shalin S. Patel holds Master degree in Science in the field of Chemical Engineering having vast experience in project management for technically based industries.
Reason	The current term of appointment as Independent Director is expiring on 8 th February, 2021.
Date and Term of re-appointment	With effect from 9 th February, 2021 for a second term of 5 years.
Relationships with other directors	Shri Shalin S. Patel is not related to any other director of the Company.

4. Related party transaction pertaining to Settlement Agreement to be executed by the Company with the Lenders (as defined below) in respect of waiver of interest on loans and debentures and repayment of principle amount of the loans and debentures, subject to necessary approvals including approval of members in the forthcoming general meeting as per below details:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Nirma Chemical Works Private Limited and Nirma Credit and Capital Private Limited

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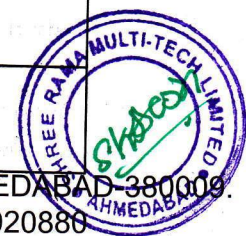
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		("Lenders")
2.	Purpose of entering into the agreement	Settlement of outstanding amount in the books of the Company towards principal outstanding repayment of the loan / debenture facilities, together with the interest upto the date of Settlement
3.	Size of agreement	Principal Amount of Rs. 61.72 crores together with interest thereon upto the date of Final Settlement.
4.	Shareholding, if any, in the entity with whom the agreement is executed	As on September 30, 2020. Nirma Chemical Works Private Limited is holding 2,37,77,418 Equity Shares of the Company.
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The provisions of this Agreement shall come into full force and effect only if the Company makes payment of the settlement amount (as defined in the agreement) to the Lenders by a date not later than 28 February 2021 or such other date, which the Lenders agrees to extend on its sole discretion. This is subject to approval of the members, if required.
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Nirma Chemical Works Private Limited is the Promoter of the Company Nirma Credit and Capital Private Limited is the group company.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Yes, the transaction would fall within related party transaction. Since, its settlement of outstanding amount in the books of the Company towards principal outstanding repayment of the loan / debenture facilities, Arms Length is not applicable.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount	Not applicable



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	outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan	
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not applicable

5. Raising of funds through issuance and allotment of equity shares of face value of ₹5 each (“**Equity Shares**”) for up to an aggregate amount of up to Rs. 80 crores (Rupees Eighty crores), on Rights basis on such terms (as decided by the Board of Directors or a duly constituted committee of the Board at a later date) to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently), subject to receipt of regulatory/statutory approvals, in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 and rules made thereunder, as amended from time to time (“**Rights Issue**”).

6. Constitution of Rights Issue Committee with delegation of powers in respect of Rights Issue including powers to decide all terms and conditions for Rights Issue and the matters connected and incidental thereto.

The Board meeting commenced at 11:00 a.m. and concluded at 05:15 p.m.

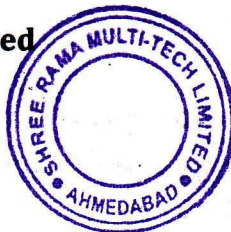
We request to take the above on your record.

Yours faithfully,

For, **Shree Rama Multi-Tech Limited**

(Shailesh K. Desai)
Managing Director

DIN: 01783891



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