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**BSE LIMITED
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NEW YORK STOCK EXCHANGE**

April 16, 2024

Dear Sir/ Madam,

Sub: Press release

Please find enclosed the press release titled “**Infosys drives hybrid cloud-powered innovation for Team Global Express.**”

This information will also be hosted on the Company’s website, at www.infosys.com.

This is for your information and records.

Yours Sincerely,
For **Infosys Limited**

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Company Secretary

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Infosys drives hybrid cloud-powered innovation for Team Global Express

Infosys Cobalt accelerates the customer's transition to the new environment, enabling them to deliver exceptional customer service

Sydney, Australia – April 16, 2024: [Infosys](#) (NSE, BSE, NYSE: INFY), a global leader in next-generation digital services and consulting, announced the successful completion of the technology landscape separation program of the Australian express logistics business, [Team Global Express](#).

Infosys leveraged the established blueprints and tools from [Infosys Cobalt](#) to build on its strategic collaboration with Team Global Express and drive hybrid cloud-powered innovation. The team set up a greenfield technology environment and migrated Global Express' applications and services to a world-leading sustainable and energy-efficient data centre and public cloud.

More than 300 applications were migrated to the new environment with zero business impact to its 4,000 plus users including applications and network integration of over 100 sites. The technology separation was completed on time without any operational impact for either of the organisations.

The program also involved modernising the overall technology landscape by embedding a cloud-first approach into its core business strategy to reduce the technical debt inherited from the parent organisation. As part of the migration, 70% of its applications were moved to the cloud, to gain from the technical benefits provided by the public cloud and create a secure and agile foundation for future digital transformation. The exercise helped reduce the overall risk by uplifting the base infrastructure and the security posture. It significantly improved the employee experience by reducing disruptions and improving operational productivity.

As the lead systems integrator, Infosys managed the program end-to-end, enabling Team Global Express' transport and logistics business to deliver exceptional customer service. Infosys' solution is a 'Separate First and Transform Later' strategy to align on-time separation without any impact ensuring operational stabilisation (operational journey transition from build to operate).

Infosys, with Team Global Express, won the 2024 ISG Paragon Award ANZ in gold category for this successful transformation program.

Danny Gravell, CIO of Team Global Express, said, "Our partnership with Infosys enabled us to successfully set up an independent technology capability and transform our foundation technology platforms. We value Infosys' thought leadership, collaborative approach, and experience in implementing infrastructure and cloud transformation programs as a true strategic partner. By using the ready-to-use



templates from Infosys Cobalt, we could complete the transformation at speed with maximum efficiency. This program has enabled us to work towards providing the best possible experience for our customers."

Karmesh Vaswani, Executive Vice President & Global Head of Consumer, Retail & Logistics, Infosys, said, "The separation program for Team Global Express presented a unique opportunity to achieve significant value. This complex program challenged us to not only accomplish the separation on-time and without business disruption, but also seamlessly establish a modern, secure and scalable digital foundation to accelerate their future growth. Leveraging our proven Infosys Cobalt cloud ecosystem and through a collaborative partnership with Team Global Express, we successfully navigated the complexities of this program, achieving an outcome that ranks among our most impactful engagements in the Australia and New Zealand region."

About Team Global Express

Team Global Express is a logistics solutions company backed by Allegro Funds, Australia's most awarded transformation and turnaround private equity firm. With the most significant multimodal network in the country, Team Global Express operates aircraft, trucks, ships and rail across Australia and New Zealand, with flexible transport options and new product solutions to help our customers grow their business.

With a strong commitment to sustainability, Team Global Express is leading the way to become the most sustainable logistics operator and transform the sector, which includes conducting the largest trial of electric trucks in Australia.

About Infosys

Infosys is a global leader in next-generation digital services and consulting. Over 300,000 of our people work to amplify human potential and create the next opportunity for people, businesses and communities. We enable clients in more than 56 countries to navigate their digital transformation. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer clients, as they navigate their digital transformation powered by cloud and AI. We enable them with an AI-first core, empower the business with agile digital at scale and drive continuous improvement with always-on learning through the transfer of digital skills, expertise, and ideas from our innovation ecosystem. We are deeply committed to being a well-governed, environmentally sustainable organization where diverse talent thrives in an inclusive workplace.

Visit www.infosys.com to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

Safe Harbor

Certain statements in this release concerning our future growth prospects, or our future financial or operating performance, are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, our ability to attract and retain personnel, our transition to hybrid work model, economic uncertainties, technological innovations such as Generative AI, the complex and evolving regulatory landscape including immigration regulation changes, our ESG vision, our capital allocation policy and expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources, our corporate actions including acquisitions, and cybersecurity matters. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements are discussed in more detail in our US Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2023.



These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

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