



February 29, 2024

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

**Subject: Signing of License Agreement-Keys Lite by Lemon Tree Hotels-Vadodara,
Gujrat.**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure
Requirements) Regulations, 2015**

Dear Sir / Madam

With reference to the captioned subject, we would like to inform that the Company has signed a License Agreement for Keys Lite by Lemon Tree Hotels-Vadodara, Gujrat. The Hotel is expected to open in FY 2025.

Keys Lite by Lemon Tree Hotels, Vadodara will feature 63 well-appointed rooms, a restaurant, a banquet hall and a meeting room.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

Please find attached herewith the copy of the press release in above regard.

Please take the above intimation on record.

Thanking you,

For Lemon Tree Hotels Limited

**Jyoti Verma
Group Company Secretary
and Compliance Officer
M. No. F7210**

Encl: a/a



Lemon Tree Hotels signs a new property in Vadodara, Gujarat

New Delhi, February 29th, 2024: Lemon Tree Hotels announced its latest signing – Keys Lite by Lemon Tree Hotels, Vadodara. The property is expected to open in FY25 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

Known for its magnificent palaces, glorious past, and rich culture, the beautiful city of Vadodara is one of the top places to visit in Gujarat. The city is packed with interesting tourist spots and exciting activities. Blessed with an excellent climate, Vadodara welcomes travellers throughout the year.

Keys Lite by Lemon Tree Hotels, Vadodara will feature 63 well-appointed rooms, a restaurant, a banquet hall and a meeting room.

Vadodara airport is about 7 kms from the property, while the Vadodara Junction Railway Station is about 8 kms away. The hotel is connected by both public and private transport from all major cities in India.

Lemon Tree Hotels is expanding its portfolio in Gujarat and this opening will be in addition to six existing and six upcoming properties in the state which has several tourist attractions that showcase its historical and religious significance.

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 160+ hotels, which includes over 100 operational hotels and more than 60 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad,

Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.