

IDFCFIRSTBANK/SD/108/2023-24

August 21, 2023

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051

**NSE Symbol: IDFCFIRSTB****BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

**BSE Scrip Code: 539437****Sub.: Intimation for change in Senior Management of IDFC FIRST Bank Limited (“Bank”)****Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A(7) of Part A of Schedule III, and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that in terms of RBI Circular Ref. No. DoS.CO.PPG./SEC.02/11.01.005/2020-21 dated September 11, 2020 and basis the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Bank approved the appointment of Mr. Neerav Maniar as the Chief Compliance Officer of the Bank, forming part of the Senior Management of the Bank.

Mr. Neerav Maniar has joined the Bank with effect from today i.e., August 21, 2023.

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“SEBI Circular”) is enclosed as **Annexure I**.

Further, in compliance with Regulation 46(2) of the SEBI Listing Regulations, this disclosure is also being uploaded on the Bank’s website at [www.idfcfirstbank.com](http://www.idfcfirstbank.com).

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited****Satish Gaikwad****Head – Legal & Company Secretary**

**Annexure I**

<b>Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del></b>	Appointment of Mr. Neerav Maniar as the Chief Compliance Officer of the Bank, forming part of Senior Management of the Bank.
<b>Date of appointment/<del>re-appointment/cessation</del> (as applicable) &amp; term of appointment/<del>re-appointment</del></b>	August 21, 2023  Appointment for a minimum period of 3 years, where Mr. Maniar will be in full-time employment with the Bank.
<b>Brief Profile (in case of appointment)</b>	<p>Mr. Neerav Maniar is a first attempt Chartered Accountant – 1999 and has an overall experience of 24 years with 21 years across various roles in the financial industry. With strong exposure to Compliance in banking industry complemented by sound experience in Operations through process reviews and financial audits, he has demonstrated versatility to quickly transition across different functions such as Compliance Advisory, Transaction Processing and Financial Accounts.</p> <p>In his previous assignment with Axis Bank, Mr. Maniar was serving as the Compliance Group Head for the Retail Banking division. Prior to Axis Bank, he has worked with Citibank N.A for 15 years and his last stint in Citibank was as Compliance Head for Consumer Banking business handling compliance advisory for Retail Loans, Credit Cards, Wealth Management, Retail Liabilities, Payment Products and Non-Resident banking.</p> <p>Mr. Maniar has an excellent understanding of the Indian banking industry and has engaged with varied stakeholders across functions and has deep understanding and expertise of the compliance function.</p>
<b>Disclosure of relationships between Directors (in case of appointment of a director)</b>	Not Applicable