

March 1, 2022

The Listing Dept.,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Listing Dept.
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: **543287** Scrip ID:-**LODHA**

Trading Symbol : **LODHA**
Debt Segment - **DB - LDPL23**

Dear Sir/Madam,

Subject: Early Redemption of US\$ 170,000,000 out of outstanding US\$ 225,000,000, 14% Senior Secured Notes due 2023 by Lodha Developers International Limited, Mauritius, wholly owned subsidiary of the Company

We wish to inform you that our wholly-owned subsidiary, Lodha Developers International Limited, Mauritius has given an enclosed notice to the Note holders, the Trustee and Singapore Stock Exchange of its US\$ 225,000,000, 14% Senior Secured Notes due 2023 (**the "Notes"**) for early redemption of principal amount of US\$ 170,000,000 of the Notes on March 12, 2022 as per the terms of the Indenture.

This is for your information and record.

Thanking you,

Yours faithfully,
For Macrotech Developers Limited


Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154



Encl: As above.

LODHA DEVELOPERS INTERNATIONAL LIMITED
(Incorporated under the laws of Mauritius)

Notice to the holders of the outstanding 14% Senior Secured Notes due 2023
ISIN: XS2125431101 - TQYB Common Code: 212543110
issued by
Lodha Developers International Limited (the "Company")

NOTICE OF REDEMPTION

NOTICE IS HEREBY GIVEN that pursuant to Section 3.08 of the Indenture, dated as of March 12, 2020 and the Supplemental Indenture dated as of December 7, 2020 (the "**Indenture**"), between, among others, Lodha Developers International Limited (the "**Issuer**"), Macrotech Developers Limited (the "**Parent Guarantor**"), the Bank of New York Mellon, London Branch, as trustee (the "**Trustee**") and BNY Mellon Corporate Trustee Services Limited, as security trustee (the "**Security Trustee**") and Paragraph 6 of the Notes relating to the Issuer's US\$ 225 million, 14% Senior Secured Notes due 2023 (the "**Notes**"), **the Issuer shall redeem the Notes of amount US\$ 170,000,000 (United States Dollars One Hundred Seventy Million), on March 12, 2022 (the "Redemption Date")**.

Pursuant to Section 3.08 of the Indenture, the redemption price for the Notes will be **100.25%** of the principal amount of the Notes to be redeemed ("**Redemption Price**"), plus accrued and unpaid interest thereon up to (but not including) March 12, 2022 to be paid to the Persons who are registered holders of the Notes on the Business Day immediately prior to the Redemption Date ("**Record Date**"). The Mandatory Redemption Amount is US\$ 170,425,000 (United States Dollars One Hundred Seventy Million Four Hundred Twenty Five Thousand). This Mandatory Redemption Amount is excluding interest accrued and unpaid up to (but not including) March 12, 2022 and will be paid separately.

Capitalized terms used herein have the meanings assigned to them in the Indenture referred to above unless otherwise indicated.

The record holder of all Notes is The Bank of New York Mellon, London Branch, the nominee of the Common Depository for the accounts of Euroclear and Clearstream. Accordingly, all Notes surrendered for redemption hereunder will be delivered through the transmittal procedures of the Common Depository and redeemed in accordance with the procedures of the Common Depository.

Date: March 1, 2022

For LODHA DEVELOPERS INTERNATIONAL LIMITED