

18<sup>th</sup> March, 2019

The Secretary,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
BSE scrip Code: 500780

National Stock Exchange of India Ltd,  
Exchange Plaza, 5th floor,  
Plot No. cm, 'G' Block, Bandra-Kurla Complex, Bandra (E).  
Mumbai - 400 051  
NSE Symbol: ZUARIGLOB

Dear Sirs,

**Sub: Outcome of Board Meeting under Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

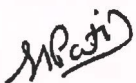
With reference to the above subject, we hereby inform you that the

- a) The meeting of Board of Directors was held on 18<sup>th</sup> March, 2019 at 2.00 p.m. and concluded at 3.00 pm
- b) The Board has considered and approved :
  - i) Giving of guarantee or providing any security in connection with any loans to be taken by Zuari Agro Chemicals Limited under Sec 185 of the Companies Act, 2013 subject to the approval of the shareholders by way of special resolution.
  - ii) Continuation of current term of Mr. Krishan Kumar Gupta, Independent Director in view of Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 subject to the approval of shareholders by way of special resolution.
  - iii) Postal Ballot process (including voting by electronic means) for obtaining shareholders approval by way of special resolution for the items b (i) & b(ii)

The details required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09/09/2015 are given in Annexure A & Annexure B.

Thanking you,

Yours Faithfully,  
For Zuari Global Limited



Sachin Patil  
Asst. Company Secretary

Encl : As above

**ZUARI GLOBAL LIMITED**

(Formerly known as Zuari Industries Limited)

CIN No.: L65921GA1967PLC000157

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403726, India

Tel: +0832 259 2180, 259 2181 Fax: +0832 255 5279

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**Giving of guarantees or indemnity or becoming a surety for any third party:**

Name of party for which such guarantees or indemnity or surety was given	Zuari Agro Chemicals Limited
Whether the Promoter/ Promoter Group/group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	Zuari Agro Chemicals Limited proposes to avail loan from ICICI Bank Limited or any other lenders for its working capital requirement and Principal Business Activities for which Zuari Global Limited proposes to give guarantee or security which shall not exceed an amount upto Rs. 525 Crores p.a throughout the tenure of facility by way of pledge of shares of Chambal Fertilisers and Chemicals Limited held by Zuari Global Limited.
Impact of such guarantees or indemnity or surety on listed entity	No financial/operational impact foreseen till invocation of guarantee by lender. In the event of invocation, the guarantee may have impact on the Company's financials.

**Annexure B**

<b>Details of events that needs to be provided</b>	<b>Information of such events</b>
Reason for change	<p>The Board at its meeting held on 30<sup>th</sup> July, 2014 on the recommendation of Nomination and Remuneration Committee appointed Mr. Krishan Kumar Gupta as an Independent Director of the Company w.e.f.30<sup>th</sup> July, 2014 and shareholders at their meeting held on 22 September, 2015 appointed Mr. Krishan Kumar Gupta to hold office upto 30/07/2019. At the time of appointment he was 75 years of age.</p> <p>As per Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'Listing Regulations') as amended vide SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, with effect from 1st April, 2019, no listed Company shall appoint or continue the Directorship of a Non-Executive Director who has attained the age of 75 years, unless a special resolution is passed to that effect and justification thereof is indicated in the explanatory statement annexed to the Notice for such appointment.</p> <p>The Board at its meeting held today approved the continuation of current tenure of Mr. Krishan Kumar Gupta as an Independent Director, subject to approval of shareholders.</p>
Date of appointment/ term of appointment	Continuation of current tenure of Mr. Krishan Kumar Gupta as an Independent Director upto 30/07/2019.
Brief profile	<p>Mr. Krishan Kumar Gupta is BSc Engg (Mech.) Graduate from Punjab University, India. He also holds an MSc (Ind. Engg) Degree from University of California, Berkeley. He was Chairman &amp; Managing Director of Singer India Limited, a subsidiary of The Singer Company, N.V., Managing Director of Gautier India Limited and Paradeep Phosphates Limited, Executive Chairman &amp; CEO of Singer India Limited (Brand Trading India P Limited) and Senior Regional Vice President of Singer Asia Limited. He has vast corporate experience of 51 years.</p>
Disclosure of Relationship between Directors Inter- se	Mr. Krishan Kumar Gupta is not related to any Directors of the Company.