



Date: 30.09.2020

To,

Bombay Stock Exchange Ltd
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The National Stock Exchange of India Ltd
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Scrip code; BSE - 513262 & NSE -SSWL

Subject: Outcome and Summary of proceedings of 34th Annual General Meeting.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that, an Annual General Meeting of the members of the Company was held today i.e. on 30.09.2020 through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") and the business as mentioned in the Notice dated 24.08.2020 was transacted.

In this regard, please find enclosed the following:-

Summary of Proceedings as required under Regulation 30, Part A of Schedule-III of the Listing Regulations.

The meeting commenced at 3:30 PM and concluded at 03:57 PM.

Kindly take the same on your records for reference.

Thanking You

Yours faithfully,

For and behalf of the Board of
STEEL STRIPS WHEELS LIMITED

(Shaman Jindal)
CGM-cum-Company Secretary

STEEL STRIPS WHEELS LTD.

Works & Regd. Office

VILL. SOMALHERI/LEHI,
P.O. DAPPAR, TEHSIL DERABASSI,
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Summary of Proceedings of the 34th Annual General Meeting ("AGM") of Steel Strips Wheels Limited

The 34th Annual General Meeting ("AGM") of the Members of Steel Strips Wheels limited ("the Company") was held on Wednesday, 30th day of September, 2020 at 3:30 PM (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") at the deemed venue i.e. the registered office of the Company at Village Somalheri/Lehli P.O. Dappar, Tehsil Derabassi, Distt. S.A.S Nagar (Mohali), Punjab.

Following directors were present:

1. Mr. Dheeraj Garg - Managing Director
2. Mr. Manohar Lal Jain- Executive Director
3. Mr. Sanjay Garg – Director
4. Mr. Ajit Singh Chatha- Independent Director (Chairman of Audit Committee, Nomination and Remuneration Committee & Stakeholders Relationship Committee)

In Attendance

1. Mr. Shaman Jindal – Company Secretary
2. Mr. Naveen Sorot- Chief Financial Officer
3. Mr. Mohan Joshi, Executive Director (Commercials)
4. Mr. Sushil Kumar Sikka - Scrutinizer from M/s S.K. Sikka & Associates and Secretarial Auditor
5. Mr. Kailash Narang- Statutory Auditor of the Company

It was informed that due to some pre-occupations Sh. Rajinder Kumar Garg, Chairman, Sh. Andra Veetil Unnikrishnan, Dy. Managing Director, Sh. Surinder Singh Viridi, Independent Director, Sh. Virander Kumar Arya, Independent Director, Sh. Shashi Bhushan Gupta, Independent Director, Smt. Deva Bharathi Reddy, Independent Woman Director and Sh. Sanjay Surajprakash Sahni, (Nominee Director of Tata Steel Limited on the Board of the Company) were unable to attend the meeting. The Directors present unanimously elected Sh. Dheeraj Garg, Managing Director of the Company as the Chairman of the meeting.

Members were informed that the necessary quorum was present and thereafter the Chairman called the meeting to order.

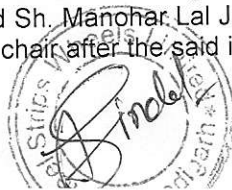
The Chairman of the meeting addressed the members and they were briefed about the performance of the Company for the Financial Year 2019-20. Thereafter the Notice of AGM through VC/OAVM and Auditors' Report were taken as read with the approval of the Members present.

The Members were informed that the Company had provided remote e-voting facility to all the members entitled to cast their vote i.e. persons who were members on 23rd September, 2020 being the cut-off date, in respect of all the resolutions for the agenda items set out in the Notice of AGM, during the period from Sunday, 27th September, 2020 (9:00 a.m) to Tuesday, 29th September, 2020 (5:00 p.m), as per the provisions of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, as amended.

It was also informed the members that, the Board of Directors of the Company had appointed Sh. Sushil K. Sikka, Practicing Company Secretary (Membership No. 4241 and C. P. No. 3582) proprietor of S. K. Sikka & Associates, as the Scrutinizer for the purpose of carrying out the remote e-voting process in a fair and transparent manner and for the e-voting at the AGM through VC/OAVM.

He further informed that in terms of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, members attending the AGM, who had not already cast their vote by remote e-voting were provided the option to exercise their right to vote at the venue of the AGM through e-voting on all the resolutions in respect of the agenda items set out in the Notice of AGM through VC/OAVM.

Thereafter the Chairman explained the objective and implications of the resolutions before putting them to vote at the meeting and following items of business, as per the Notice of AGM through VC/OAVM dated 24.08.2020, were read and during the course of meeting, as the Chairman was interested in respect of item No. 6 as mentioned below, he requested Sh. Manohar Lal Jain, Executive Director to chair the proceedings of the said agenda items and resumed the chair after the said item of business was transacted.



Further, Sh. Manohar Lal Jain being interested in respect of items No. 2, 7 and Sh. Sanjay Garg being interested in respect of item No. 5 as mentioned below, did not participate in the proceedings of the meeting at the time when the said items were taken up.

| ORDINARY BUSINESS | |
|-------------------|---|
| S. No | Resolutions |
| 1. | To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and the Auditors thereon. (Ordinary Resolution) |
| 2. | To appoint a Director in place of Sh. Manohar Lal Jain (DIN: 00034591), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution) |
| SPECIAL BUSINESS | |
| 3. | To ratify the remuneration of Cost Auditors for the Financial Year 2020-21. (Ordinary Resolution) |
| 4. | To appoint Smt. Deva Bharathi Reddy (DIN: 08763741), as Non-Executive Independent Director of the Company to hold office for a period commencing from 01.08.2020 to 30.09.2024. (Ordinary Resolution) |
| 5. | To appoint Sh. Sanjay Garg (DIN: 00030956), as Non-Executive Director of the Company w.e.f 24.08.2020. (Ordinary Resolution) |
| 6. | To re-appoint Sh. Dheeraj Garg, (DIN: 00034926), as Managing Director of the Company for a period of 3 years w.e.f 01.06.2020. (Special Resolution) |
| 7. | To re-appoint Sh. Manohar Lal Jain (DIN:00034591) as Executive Director of the Company for a period of 3 years w.e.f 01.07.2020. (Special Resolution) |

Later, the Chairman authorized the Company Secretary to declare the results after considering the remote e-voting and e-voting by the Members present in the meeting and place the same on the website of the Company and also on the E-voting agency (Link Intime India Private Limited) website.

The members were further informed that the voting results will be notified separately to stock exchanges in the format prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 after the scrutinizers report received by the Company and the same will be uploaded on Company and E-voting agency's (Link Intime India Private Limited) website.

In conclusion of the AGM, Chairman on behalf of the Board of Directors of the Company appreciated the presence of the members and thanked them for the trust and belief in the Company.

Kindly take the same on your records for reference.

Thanking You

Yours faithfully,

For and behalf of the Board of
STEEL STRIPS WHEELS LIMITED

(Shaman Jindal)
CGM-cum-Company Secretary