

# HEADS UP VENTURES LIMITED

(Formerly known as The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

15<sup>th</sup> September, 2023

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.  
**Scrip Code:** 540210

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051.  
**Symbol:** HEADSUP

Dear Sir/Madam,

**Sub: Intimation pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that on September 14, 2023, the Central Bureau of Investigation (CBI) - Banking and Securities Fraud Branch (BSFB), Mumbai, carried out a search and seizure operation, at the corporate office of Heads UP Ventures Limited, situated at Unit No. 008, Peninsula Centre, Dr. S.S. Rao Road, Parel, Mumbai.

The CBI team arrived bearing search warrant in the name of Mandhana Industries Limited and their erstwhile promoters having address at unit No. 205-214, Peninsula Centre, Dr. S.S. Rao Road, Parel, Mumbai.

The search warrant also mentioned premises to be searched as “Corporate office premises of M/s Mandhana Industries Limited (now occupied by Heads UP Ventures Limited) unit No. 205-214, Peninsula Centre, Dr. S.S. Rao Road, Parel, Mumbai.”

The Company is in the process of ascertaining the applicability of the search warrant as it was not in the name of the Company, however, as a law abiding company, we cooperated with the authority and allowed for search at its corporate office.

The evaluation of any impact on the financial or other activities of the Company can only be determined after ascertaining the applicability of the search warrant.

The Company will update the Stock Exchanges in case of any further material development pertaining to the Company, if any, as and when necessary.

You are requested to take the same on your records and oblige.

Thanking you,

Yours faithfully,  
for **HEADS UP VENTURES LIMITED**

**SANGEETA MANDHANA**  
**MANAGING DIRECTOR**  
**DIN : 06934972**