

December 06, 2023

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip Code: 543284

Symbol: EKI

Sub: Press Release on partnership with Indian Oil Corporation Limited (IOCL).

Dear Sir(s)

EKI Energy Services Limited (EKI) hereby announce partnership with Indian Oil Corporation Limited (IOCL) India's flagship Maharatna oil company to promote Sustainable Indoor Solar Cooking System "Surya Nutan", designed and patented by IndianOil's R&D division.

Under the MOU, IndianOil will share the technology of "Surya Nutan" with EKI to enhance its production and distribution, supported by carbon finance while contributing towards the betterment of society and environment. EKI will oversee the end-to-end management of 'Surya Nutan' encompassing manufacturing, marketing, installation, and the provision of after-sales services. This will be achieved by leveraging carbon finance, corporate social responsibility, or any other similar means.

All specifics pertaining to the development are detailed in the press release below.

The above information will also be made available on the website of the Company:
www.enkingint.org.

We request you to kindly take this information on record.

Thanking you

Yours Faithfully

For EKI Energy Services Limited

Itisha Sahu
Company Secretary & Compliance Officer

Encl: a/a

EKI Energy Services Ltd. and Indian Oil Corporation Limited (IOCL) Forge Partnership to Promote Sustainable Indoor Solar Cooking System

- *The collaboration aims to advance clean energy with 'Surya Nutan', an innovative indoor solar cooking system, designed and patented by IndianOil's R&D division.*
- *IndianOil introduces 'Surya Nutan' to promote clean cooking practices at the household level in India and other developing economies. This initiative aims to deliver quantifiable carbon emissions reductions and substantial developmental co-benefits.*
- *EKI Energy Services takes the lead in managing the comprehensive production and distribution of 'Surya Nutan' while mitigating carbon emissions through carbon finance. With a proven track record, EKI has introduced clean cooking practices to over 2 million households in India and Africa, entirely funded by climate finance.*

India, December 6, 2023: In a significant move towards advancing sustainable energy solutions for communities, EKI Energy Services Ltd., a leading carbon credits developer and supplier globally, and Indian Oil Corporation Ltd. (IndianOil), India's flagship Maharatna oil company, have formalized a Memorandum of Understanding (MOU). This strategic collaboration aims to promote "Surya Nutan", IndianOil's innovative indoor solar cooking system.

IndianOil, the country's largest fuel refiner and retailer, has a prominent presence across the entire hydrocarbon value chain. Aligned with the nation's green goals, the Fortune 500 energy major has committed to go net zero by 2046 and is diversifying its portfolio to include alternative energy sources. One notable addition is the development of "Surya Nutan" an Indoor Solar Cooking System; a stationary, rechargeable, and always kitchen-connected indoor cooking solution based on IndianOil's patented technology.

Under the MOU, IndianOil will share the technology of "Surya Nutan" with EKI to enhance its production and distribution, supported by carbon finance while contributing towards the betterment of society and environment. EKI will oversee the end-to-end management of 'Surya Nutan' encompassing manufacturing, marketing, installation, and the provision of after-sales services. This will be achieved by leveraging carbon finance, corporate social responsibility, or any other similar means.



This collaboration signifies a commitment to advancing clean energy practices and fostering a more sustainable future. The cooperative effort aims to bring about positive change by promoting accessible and eco-friendly cooking solutions in the market and the partnership underscores the joint efforts of EKI and IndianOil to drive positive change and contribute to India's sustainable energy landscape.

Mr. Manish Dabkara, MD & Chairman, EKI Energy Services Ltd., said, *"This collaboration stands as a testament to our unwavering dedication to promote community level decarbonization solutions. By promoting 'Surya Nutan', we are not just endorsing innovation but also embracing our responsibility towards the country's environmentally sustainable development needs. This initiative resonates with our core values, marking a significant stride in our commitment to ushering in cleaner and more efficient energy alternatives in India."*

"We believe that 'Surya Nutan' has the potential to revolutionize how we approach indoor cooking, aligning seamlessly with our vision for a greener and more sustainable future. We look forward to the positive impact this partnership can have on the lives of individuals and the environment, setting a new standard for responsible corporate collaboration in the pursuit of a better world.", **he added.**

About EKI Energy Services Ltd.

EKI Energy Services Ltd. is a leading Carbon Credit Developer & Supplier across the globe. It is the first ever company to list a Plastic Project from India with Verra - a global accreditation standard located in Washington, USA. Founded in 2008, the Bombay Stock Exchange (BSE) listed company has been passionately working towards rehabilitating the planet to a future of net-zero carbon emissions. EKI offers sustainable solutions for climate change and carbon offsets with global standards like CDM, VCS, Gold Standard, GCC, IREC, TIGR and others. With an aim to contribute to the development of a climate resilient global economy, the company offers strategic solutions to businesses and organizations globally to achieve their climate ambition. EKI offerings span across Carbon Credit/Asset Management, Carbon Credit Generation, Carbon Credit Supply, Carbon Credit Offsetting, Carbon Footprint Management, Sustainability Audits, as well as Carbon Neutrality and Climate Positive initiatives. The company is today present in 16+ countries and has 3500+ customers across 40+ countries. As on date, EKI has supplied over 200+ million offsets. Visit our website to know more:

<https://enkingint.org/>

About Indian Oil Corporation Limited (IOCL)

<https://iocl.com/>