



DATE: 6th October, 2022
REF. : PIL/DVN/L088/2022-23

Security Code No.: 522205	Company Code- PRAJIND
BSE LIMITED PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001 Fax: 022- 22723121/3719/2037/2039/2041/2061	NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051 Fax: 022 - 66418124/25/26, 2659 8237 / 38

Dear Sir / Madam,

Kindly put the enclosed Press Release on your bulletin board for sharing with Investors.

Thanking you,

Yours faithfully,

For PRAJ INDUSTRIES LIMITED

ANANT BAVARE
ASSISTANT COMPANY SECRETARY
(M.NO.21405)



Dr. Pramod Chaudhari and ICT to launch CoEI for Biopolymers

Praj to accelerate new application development



Pune, October 6, 2022: India will soon have first of its kind “Center Of Excellence & Innovation” (CoEI) for Biopolymers. A Memorandum of Understanding (MoU), to this effect was signed between Dr. Pramod Chaudhari, Founder Chairman of Praj Industries (Praj) and Mr. Aniruddha Pandit, Vice Chancellor of ICT today in Mumbai. “*Parimal And Pramod Chaudhari Centre Of Excellence and Innovation For Biopolymers*” will undertake research, promote academic pursuit and explore newer applications.

Biopolymer, an important element in Renewable Chemicals and Materials (RCM), is produced from agricultural resources and can be used as sustainable alternative to plastic. Being biodegradable in nature, it helps conserve environment.

CoEI will have State of the Art laboratory for developing novel methods & standards for biopolymers characterization, processing and modification. Besides enhancing existing usage of biopolymers in medical and cosmetic field, CoEI intends to expand its application in other sectors. These include industries such as packaging, food service, consumer goods, agriculture, textiles, electronics, energy storage etc. CoEI will take up application development of bio plastics viz. PHA* and PLA** as its first collaborative project.

As a sustainable climate action company, Praj has been developing and deploying innovative process solutions in Bioeconomy since past four decades. BioMobility™ platform of biofuels for decarbonization of transportation sector and Bio-Prism™ portfolio of technologies for production of RCM for carbon recycling are Praj’s flagship offerings in Bioeconomy.



ICT is India's premier university devoted to education, training, research and industrial collaboration in chemical engineering, chemical technology, applied chemistry, pharmacy, biotechnology and bio-processing. ICT Mumbai's Polymer and Surface Engineering department has been involved in the education and research in the area of polymer science and engineering since 1950 and has expert faculty and laboratories.

Speaking on the occasion, Dr. Pramod Chaudhari, Founder Chairman of Praj, said, "We are delighted to further reinforce our ongoing relationship with ICT through this MoU. World is grappling with climate crisis, and we need innovative technology solutions to ensure sustainable development. Together with ICT we intend to accelerate transition to carbohydrate-based economy by unleashing huge application potential of biopolymers. I am certain that CoEI will pave way for greater usage of environment friendly materials in industry as well as society."

Globally renowned scientist PadmaViBhushan Prof. M.M Sharma who was present on the occasion opined "I compliment Dr. Chaudhari, Praj and ICT for this collaboration that can make huge impact in biopolymer space that holds high growth potential". Dr. Raghunath Mashelkar, Chancellor of ICT and India's most eminent scientists, who joined this even online said "I admire Dr. Chaudhari for his belief in doing well by doing good. A very distinctive mindset is required to take new concept from mind to marketplace. I am certain that this partnership will accelerate the biopolymer development to make them affordable, scalable and sustainable."

Expressing the views on this constructive alliance, Prof. Aniruddha Pandit, Vice Chancellor of ICT Mumbai said, "This is the future of renewable polymers, both of biological origin and biodegradable. The joining of forces by ICT and PRAJ is complementary and is a great multiplier. The expertise from fermentation to polymer processing of this combined team is expected to come out with sustainable solutions in this field of renewable polymers"

RCMs provide sustainable alternatives to chemicals and material derived from fossil resources. As a part of 'Race to Zero' campaign towards carbon neutrality, several global conglomerates are adopting sustainable materials to minimize their carbon footprints.

*PHA: Polyhydroxyalkanoates

** PLA: Polylactic acid



About Praj Industries Limited:

Praj, India's most accomplished industrial biotech company, is driven by innovation, integration, and delivery capabilities. Over the past four decades, Praj has focused on the environment, energy, and agri-process industry, with 1000 ++ customer references spanning 100+ countries across all five continents. Bio-Mobility™ and Bio-Prism™ are the mainstays of Praj's contribution to the global Bioeconomy. The Bio-Mobility platform offers technology solutions globally to produce the renewable transportation fuel, thus ensuring sustainable decarbonization through a circular bioeconomy. The company's Bio-Prism™ portfolio comprises technologies to produce renewable chemicals and materials, promises sustainability while reimagining nature. Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavours towards a clean energy-based Bioeconomy. Praj's diverse portfolio comprises Bio-energy solutions, Critical process equipment & skids, Breweries, Zero liquid discharge systems and High purity water systems. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

Institute of Chemical Technology (ICT):

Institute of Chemical Technology (ICT), formerly the University Department of Chemical Technology (UDCT), is a public deemed university specialized in chemical technology located in Mumbai, India. The institute also has campuses at Bhubaneswar, Odisha and Jalna, Marathwada. It is focused on training and research in fields of chemical engineering, chemical technology, and pharmacy.

For Media Enquiries:

Dr. Ravindra Utgikar VP, Corporate Strategy & Marketing

Praj Industries Ltd.

Phone: 020 2294 1000

Email: ravindrautgikar@praj.net