

May 27, 2021

To,  
General Manager  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,  
Mumbai, Maharashtra 400001

**Subject: Revision in Consolidated Audited Financial Results of the company submitted for the quarter and year ended 31<sup>st</sup> March, 2021**

**Company Code: 540728**

**ISIN: INE327G01032**

Dear Sir,

This is with reference to our letter dated May 26, 2021 submitted for outcome of board meeting of the company held on 26<sup>th</sup> May, 2021. In this connection, we submit as below:

1. In the statement of audited consolidated financial results for the quarter and year ended 31<sup>st</sup> March, 2021, there has been no change in the audited financial figures for the quarter ended 31<sup>st</sup> March, 2021, quarter ended 31<sup>st</sup> March, 2020 and in audited financial figures for the year ended 31<sup>st</sup> March, 2021 and for the year ended 31<sup>st</sup> March, 2020.
2. However, due to typographical error, in the said audited consolidated financial results for the quarter and year ended 31<sup>st</sup> March, 2021, in place of unaudited figures for the quarter ended 31<sup>st</sup> December, 2020, unaudited figures for the quarter ended 30<sup>th</sup> September, 2020 have been typed and the same have been rectified by replacing the correct figures.

**The rectified statement of audited consolidated financial results for the quarter and year ended 31<sup>st</sup> March, 2021 after incorporating the correct figures for the quarter ended 31<sup>st</sup> December, 2020 is enclosed and we request you to kindly take the same on records.**

We also bring to your kind notice that except the above changes there has been no change in the statement of audited consolidated assets and liabilities as on 31<sup>st</sup> March, 2021, statement of audited cash flows for the year ended March 31, 2021, statement of audited standalone financial results for the quarter and year ended 31<sup>st</sup> March, 2021 statement of audited standalone assets and liabilities as on 31<sup>st</sup> March, 2021, statement of standalone cash flows for the year ended March 31, 2021 and Report of statutory auditors of the company M/s. Shah and Shah Associates, Chartered Accountants, dated 26<sup>th</sup> May, 2021 with unmodified opinion on the audited standalone and consolidated financial results of the company for the quarter and year ended 31<sup>st</sup> March, 2021 and they remain the same as sent to you along with our letter dated 26<sup>th</sup> May, 2021.

We regret the inconvenience cause to you in the matter.

Thanking you,

Yours faithfully  
For Sayaji Industries Limited

*R. H. Shah*

(Rajesh H. Shah)  
Company Secretary &  
Sr. Executive Vice President  
Encl.: As above



**Sayaji Industries Limited**

Maize Products, Chinubhai Nagar, P.O. Kathwada,  
Ahmedabad - 382430, Gujarat, India

**T:** +91-79-22900881-85, 22901581-85

**E:** maize@sayajigroup.in **W:** www.sayajigroup.in



**SAYAJI INDUSTRIES LIMITED**

**Statement of audited consolidated financial results for the quarter and year ended March 31, 2021**

(₹ in lakhs unless otherwise stated)

Particulars	Quarter ended			Year ended	
	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
	Audited	Unaudited	Audited	Audited	
<b>I Income:</b>					
(a) Revenue from operations	17,409.24	15,883.58	15,800.06	55,886.30	63,862.62
(b) Other income	24.00	28.33	12.76	166.33	403.55
<b>III Total Income</b>	<b>17,433.24</b>	<b>15,911.91</b>	<b>15,812.82</b>	<b>56,052.63</b>	<b>64,266.17</b>
<b>IV Expenses:</b>					
(a) Cost of materials consumed	10,952.58	10,560.80	11,309.09	35,504.43	46,236.44
(b) Purchase of stock-in-trade			3.85		271.78
(c) Changes in inventories of finished goods and work-in-progress	181.89	(121.22)	2.29	513.73	(299.94)
(d) Employee benefits expense	1,231.78	1,177.19	1,560.52	4,691.02	5,144.24
(e) Finance cost	334.61	334.74	378.70	1,357.01	1,663.20
(f) Depreciation and amortisation expense	303.42	298.85	295.97	1,183.34	1,146.24
(g) Other expenses	3,148.82	2,568.48	2,247.12	10,055.44	10,544.04
<b>Total expenses</b>	<b>16,153.10</b>	<b>14,818.84</b>	<b>15,797.54</b>	<b>53,304.97</b>	<b>64,706.00</b>
<b>V Profit/(loss) before exceptional items &amp; tax (III-IV)</b>	<b>1,280.14</b>	<b>1,093.07</b>	<b>15.28</b>	<b>2,747.66</b>	<b>(439.83)</b>
<b>VI Profit/(loss) in share of joint venture</b>	<b>14.49</b>	<b>38.67</b>	<b>(61.56)</b>	<b>97.89</b>	<b>(90.92)</b>
<b>VII Exceptional items</b>					
<b>VIII Profit/(loss) before tax (V+VI+VII)</b>	<b>1,294.63</b>	<b>1,131.74</b>	<b>(46.28)</b>	<b>2,845.55</b>	<b>(530.75)</b>
<b>IX Tax expense</b>					
(a) Current tax	214.70	193.90		493.15	0.74
(b) Deferred tax	192.17	230.78	(149.86)	701.39	(296.77)
<b>X Profit/(loss) after tax (VIII-IX)</b>	<b>887.76</b>	<b>707.06</b>	<b>103.58</b>	<b>1,651.01</b>	<b>(234.72)</b>
<b>XI Other comprehensive income/(loss)</b>					
(a) Items that will not be reclassified to profit or loss (net of tax)	(10.72)	6.50	(5.15)	34.98	32.03
(b) Items that will be reclassified to profit or loss (net of tax)					
<b>XII Total comprehensive income/(loss) for the period/year (X+XI)</b>	<b>877.04</b>	<b>713.56</b>	<b>98.43</b>	<b>1,685.99</b>	<b>(202.69)</b>
<b>XIII Profit/(loss) for the period/year attributable to:</b>					
-Owners of the company	887.96	707.26	103.90	1,652.33	(234.36)
-Non-controlling interest	(0.20)	(0.20)	(0.33)	(1.32)	(0.36)
	<b>887.76</b>	<b>707.06</b>	<b>103.58</b>	<b>1,651.01</b>	<b>(234.72)</b>
<b>XIV Other comprehensive income/(loss) for the period/year attributable to:</b>					
-Owners of the company	(10.78)	6.50	(5.15)	34.92	32.03
-Non-controlling interest	0.06			0.06	
	<b>(10.72)</b>	<b>6.50</b>	<b>(5.15)</b>	<b>34.98</b>	<b>32.03</b>
<b>XV Total comprehensive income/(loss) for the period/year attributable to:</b>					
-Owners of the company	877.18	713.76	98.75	1,687.25	(202.33)
-Non-controlling interest	(0.14)	(0.20)	(0.33)	(1.26)	(0.36)
	<b>877.04</b>	<b>713.56</b>	<b>98.43</b>	<b>1,685.99</b>	<b>(202.69)</b>
<b>XVI Other equity excluding revaluation reserves as at March 31, 2021/2020</b>				<b>9,059.38</b>	<b>7,372.13</b>
<b>XVII Paid-up equity share capital (face value of ₹ 5 per share)</b>	<b>316.00</b>	<b>316.00</b>	<b>316.00</b>	<b>316.00</b>	<b>316.00</b>
<b>XVIII Earnings per equity share (in ₹) (not annualised except for the year ended March 31, 2021/2020)</b>					
(a) Basic (in ₹)	14.05	11.19	1.64	26.14	(3.71)
(b) Diluted (in ₹)	14.05	11.19	1.64	26.14	(3.71)

**Notes for the audited consolidated financial results of the group:**

- These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time. These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Wednesday, May 26, 2021.





