

VEDL/Sec./SE/23-24/186

January 02, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Code: 500295

Scrip Code: VEDL

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”): Press Release

Dear Sir/Ma’am,

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find enclosed the press release titled “Vedanta Ltd (Aluminium Business) signs Memorandum of Understanding with GACL”

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,
For Vedanta Limited

Prerna Halwasiya
Company Secretary & Compliance Officer

Encl: as above

VEDANTA LIMITED

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CIN: L13209MH1965PLC291394

Press Note

Vedanta Ltd (Aluminium Business) signs Memorandum of Understanding with GACL

New Delhi, 2nd January, 2024: Vedanta Ltd (Aluminium Business) has signed a Memorandum of Understanding (MoU) with Gujarat Alkalies and Chemicals Ltd (GACL), for exploring various business opportunities in the areas of Caustic-Chlorine and other allied businesses.

The MoU aims to recognize the potential of adding value to the businesses of both Vedanta Aluminium and GACL, by adopting a collaborative approach based on their complimentary skills, strengths, and common business interests to achieve synergy. Accordingly, both companies desire to explore opportunities for co-operation in greater detail so that resources can be pooled together in a mutually beneficial manner. This is also in line with Vedanta Aluminium's efforts towards vertical integration.

With this MoU, both companies have, in-principle, agreed to jointly explore business opportunities either in the form of a joint venture project or through contractual arrangements of mutual interest.

About Vedanta Ltd:

Vedanta Limited ("Vedanta"), a subsidiary of Vedanta Resources Limited, is one of the world's leading natural resources companies spanning across India, South Africa, Namibia, Liberia, UAE, Korea, Taiwan and Japan with significant operations in Aluminium, Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Nickel, Power & Glass Substrate and foraying into semiconductors and display glass. For two decades, Vedanta has been contributing significantly to nation building. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment. Vedanta has put in place a comprehensive framework to be the ESG leader in the natural resources sector, is committed to reducing carbon emissions to net zero by 2050 or sooner and aims to spend \$5 billion over the next 10 years to accelerate this transition.

About GACL:

Gujarat Alkalies and Chemicals Limited (GACL) was established in 1973 in Vadodara, Gujarat, to manufacture Caustic Soda and allied products. Promoted by the Government of Gujarat, GACL has emerged as one of the largest manufacturers of caustic soda, employing cutting-edge technology, groundbreaking research and development, and strategic diversification. From an initial capacity of 37,425 TPA caustic soda, the organization has enhanced its capacity to 8,52,400 TPA, with manufacturing facilities spread over four complexes, two in Vadodara and two in Dahej. GACL now offers more than 35 products used as raw materials in various industries. By providing quality raw materials used in numerous applications, GACL contributes to the growth of the chemical industry in the country.
