



170 Years of Trust Worldwide
SINGER

Date: 24.12.2021

To

BSE Limited,

Floor-25, Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai —400 001

Scrip Code: 505729

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is with further reference to our letter dated 21st December 2021 regarding the two recent transactions wherein they have entered into agreement to sell their remaining holding at 57.6% in RHIB to two UK private equity investors as per the intimation received from Retail Holdings Asia B.V.

We wish to inform you that the said transactions has been successfully closed as informed to us through the notice as received from Retail Holdings Asia B.V. including the press release issued by the Ultimate parent company of the Group, Retail Holdings N.V.

Kindly take above information on your records.

Yours Sincerely,

For **Singer India Limited**


Rajeev Bajaj
Managing Director



Encl: As above

SINGER INDIA LIMITED

Registered & Head Office : A-26/4, 2nd Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

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CIN : L52109DL1977PLC025405



Mr. Rajeev Bajaj
Managing Director
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India

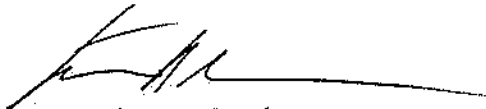
December 23, 2021

Dear Rajeev,

This is to inform you that the transactions described to you in my letter dated December 20, 2021 closed today, December 23, 2021, in Amsterdam, the Netherlands. As previously advised, there will be no change in Retail Holdings (India) BV's ownership of the Singer India Limited ("SIL") equity shares. Ownership of SIL will be 42.4% by the Indian public and 24.3%, 19.1% and 14.2%, respectively, by three private equity investors.

Attached, please find the press release issued today by the Group's ultimate parent company, Retail Holdings N.V. describing the transaction. Please make any necessary and appropriate disclosures regarding this transaction pursuant to India regulation and practice.

Sincerely,



Stephen H. Goodman
Managing Director

FOR IMMEDIATE RELEASE
DECEMBER 23, 2021

INFORMATION CONTACT
AMY PAPPAS – See below

RETAIL HOLDINGS N.V. COMPLETES SALE OF AFFILIATE

December 23, 2021 Willemstad, Curaçao

Retail Holdings N.V. (Symbol: RHDGF)

Retail Holdings N.V. announced today that the previously disclosed sale of shares in its indirect affiliate, Retail Holdings (India) B.V., to two UK private equity investors, has successfully closed. The consideration to be received is approximately \$5.0 million. Approximately 54.10% of this amount is attributable to the Retail Holdings shareholders.

Please see the press release on this subject, dated December 20, 2021, for additional details.

For further information, please contact Amy Pappas via email at apappas@retailholdings.com.