



December 11, 2023

Scrip Code- 534597
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

RTNINDIA
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
MUMBAI-400 051

Sub: Press Release - RattanIndia Enterprises Ltd. launches a compact delivery drone L07 for eCommerce

Dear Sirs/Madam,

Please find enclosed herewith a copy of the press release from the Company for your information and records.

This information will also be hosted on Company's website, at www.rattanindia.com

Thanking you,

Yours faithfully,

For **RattanIndia Enterprises Limited**

Rajesh Arora
Company Secretary

Encl : as above

RattanIndia Enterprises Limited

CIN: L74110DL2010PLC210263

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RattanIndia Enterprises Ltd. launches a compact delivery drone L07 for eCommerce

- **The L-Series compact category will focus on the eCommerce and Healthcare categories.**

New Delhi, December 11, 2023: RattanIndia Enterprises Ltd. (REL), a Fortune-500 India company is leading its way with cutting-edge technologies in the segments of electric motorcycles, drone solutions, e-commerce, fintech and fashion brands, announced today the launch of a new compact delivery drone, L07 for eCommerce and healthcare industries, through its company TAS (Throttle Aerospace Systems).

As per the market estimates, Indian eCommerce industry is likely to move from \$75 Bn to \$276 Bn by 2030 at a CAGR of 24% YoY. There is a need for speed and every company wants to deliver products to their customers at a quick pace. Also, there are emergencies where everything becomes time sensitive. These trends are acting as the tailwinds for the cargo delivery market across First-mile, Mid-mile and last-mile delivery.

L07 is designed, development & manufactured in India, targeting specifically for use cases where the payloads are small. L07 is a VTOL (Vertical Take-Off and Landing) with a carrying capacity of up to 7 kgs, which can be deployed by a single person in less than 5 minutes, can operate at an MSL of up to 2000 mts above MSL, comes with high wind tolerance of 43 kms/hr (12 meters / sec) and an endurance of up to 30 minutes. L07 comes with many fail-safe features, supported by AI-features and is IP52 resistant.

L07 Compact is commercially available for deployment within the cargo drone operations as prescribed by DGCA (Directorate General of Civil Aviation).

Commenting on the occasion, Mrs. Anjali Rattan, Business Chairperson of RattanIndia Enterprises Limited said,

“The L07 Compact represents a significant leap forward in the world of eCommerce logistics, especially for the last-mile deliveries. The L07 compact can massify the usage of cargo drones across the spectrum – from eCommerce to small and medium businesses.

Our aim is to empower businesses with a reliable and efficient delivery solution which can be easy to deploy and use across the country. L07 builds on the strong portfolio of other existing products within the L-series”.



About Company:

RattanIndia Enterprises Limited

RattanIndia Enterprises Limited is a fortune-500 India company which is listed publicly across NSE & BSE and serves as the growth engine of the RattanIndia Group dedicated to pioneering new-age businesses. With a focus on cutting-edge technologies, RattanIndia Enterprises is driving the transformation of various industries, including Electric Mobility (Revolt Motors), E-commerce (Cocoblu Retail), Fashion brands (Neo Brands), Fintech (WeFin), and Drones (Neosky), with the goal of positively impacting the lives of millions of Indians.

For more details: www.rattanindia.com

Throttle Aerospace Systems (TAS)- a subsidiary of NeoSky India Ltd. is one of India's fastest growing drone hardware & software maker based out of Bangalore, India. TAS is one of the market leaders in India in enterprise, defence, and delivery drones. Throttle Aerospace Systems (TAS) is India's first DGCA approved drone maker for civil drones and is licensed to manufacture military grade drones from Ministry of Defence. TAS has qualified for Government of India's PLI (Production Linked Incentive) scheme. TAS's parent company 'NeoSky' has DGCA Drone RPTO (Remote Pilot Training Organisation) license.

For more details: <https://throttle.aero/>

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