

KALYANI STEELS

CIN-L27104MH1973PLC016350

KSL:SEC:

July 13, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 500235

**National Stock Exchange of India
Limited**
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KSL

Dear Sir,

Sub. : Disclosure of Related Party Transactions on a consolidated basis
for the half year ended March 31, 2020

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For KALYANI STEELS LIMITED



MRS.D.R. PURANIK
COMPANY SECRETARY
E-mail : puranik@kalyanisteels.com



Encl. : as above



KALYANI
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE 411036, INDIA.
PHONE : +91 20 66215000 FAX : +91 20 26821124

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Related party transactions on consolidated basis for the half year ended 31st March, 2020

List of Related Parties :

- A) **Name of the related parties and nature of relationship**
(i) Where control exists :
A) Lord Ganesha Minerals Private Limited - Subsidiary
B) Kalyani Mukand Limited - Associate
C) Hospet Steels Limited - Joint Operation
D) a) Kalyani Steels Limited Officers' Superannuation Scheme - structured entities
b) Kalyani Steels Limited Employees' Group Gratuity cum Life Assurance Scheme - structured entities
c) Hospet Steels Employees Gratuity Trust - structured entities
d) Hospet Steels Limited Employees Superannuation Trust - structured entities

B) **Other related parties with whom transactions have taken place during the year :**

Entities under common control :

- i) Bharat Forge Limited
ii) Saarloha Advanced Materials Private Limited
iii) Kalyani Investment Company Limited
iv) Kalyani Technoforge Limited
v) Kalyani Transmission Technologies Private Limited

Key Management Personnel

- i) Mr.B.N. Kalyani, Chairman, Promoter Non-Executive Director
ii) Mrs.Sunita B. Kalyani, Non-Executive Director
iii) Mr.Amit B. Kalyani, Non-Executive Director
iv) Mr.S.M. Kheny, Non-Executive Director
v) Mr.B.B. Hattarki, Independent Director
vi) Mr.M.U. Takale, Independent Director
vii) Mr.Arun P. Pawar, Independent Director
viii) Mr.Sachin Mandlik, Independent Director
ix) Mr.S.K. Adivarekar, Independent Director (w.e.f. May 18, 2018)
x) Mrs. Shruti Shah Additional Director, categorised as Independent (w.e.f. January 29, 2020)
xi) Mr.R.K. Goyal, Managing Director, Executive Director
xii) Mr.B.M. Maheshwari, Chief Financial Officer
xiii) Mrs.D.R. Puranik, Company Secretary

Entities in which KMPs have significant influence

- i) Kalyani Technologies Limited

Transactions with Related Parties :

		(₹ in Million)
I	Key management personnel compensation	Half year ended 31st March, 2020
i	Mr.B.N. Kalyani, Chairman, Promoter Non-Executive Director	5.51
ii	Mrs.Sunita B. Kalyani, Non-Executive Director	4.00
iii	Mr.Amit B. Kalyani, Non-Executive Director	4.00
iv	Mr.S.M. Kheny, Non-Executive Director	0.65
v	Mr.B.B. Hattarki, Independent Director	0.92
vi	Mr.M.U. Takale, Independent Director	0.71
vii	Mr.Arun P. Pawar, Independent Director	0.50
viii	Mr. Sachin Mandlik, Independent Director	0.76
ix	Mr. S K Adivarekar, Independent Director	0.76
x	Mrs. Shruti Shah Additional Independent Director	-
xi	Mr.R.K. Goyal, Managing Director, Executive Director	56.27
xii	Mr.B.M. Maheshwari, Chief Financial Officer	4.20
xiii	Mrs.D.R. Puranik, Company Secretary	2.81
Total		81.08



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II	Dividend Paid	Half year ended 31st March, 2020
i	Sundaram Trading & Investment Private Limited	77.67
ii	BF Investment Limited	170.52
iii	Mr.B.N. Kalyani Chairman, Promoter Non-Executive Director	0.01
iv	Mrs.Sunita B. Kalyani, Non-Executive Director	0.55
v	Mr.Amit B. Kalyani, Non-Executive Director	0.32
vi	Mr.S.M. Kheny, Non-Executive Director	0.00
vii	Mr.M.U. Takale, Independent Director	0.03
Total		249.10

(₹ in Million)

II	Transactions with related parties	Half year ended 31st March, 2020
A	Sale of goods	
i	Bharat Forge Limited	1,748.04
ii	Kalyani Technoforge Limited	2,243.09
iii	Kalyani Transmission Technologies Private Limited	122.78
iv	Saarloha Advanced Materials Private Limited	71.23
B	Purchase of goods	
i	Bharat Forge Limited	4.18
ii	Saarloha Advanced Materials Private Limited	240.78
C	Reimbursement of expenses received	
i	Kalyani Investment Company Limited	4.72
ii	Saarloha Advanced Materials Private Limited	3.53
D	Conversion charges paid	
i	Saarloha Advanced Materials Private Limited	46.44
E	Reimbursement of expenses paid	
i	Bharat Forge Limited	-
ii	Saarloha Advanced Materials Private Limited	1.72
F	Branding Fees paid	
i	Kalyani Technologies Limited	12.18
G	Computer Hardware Purchase	
i	Kalyani Technologies Limited	9.29
J	Employee benefit expense	
i	Kalyani Steels Limited Non Bargainable Staff Provident Fund	24.74
ii	Kalyani Steels Limited Employees' Group Gratuity cum Life Assurance Scheme	3.34
iii	Hospet Steels Employees Gratuity Trust	7.66
iv	Hospet Steels Limited Employees Superannuation Trust	3.19



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(₹ in Million)

III	Outstanding balances from sale/purchases of goods	March 31, 2020
A	Trade Payables	
i	Bharat Forge Limited	1.93
ii	Saarloha Advanced Materials Private Limited	34.51
iii	Kalyani Technologies Limited	18.14
	Total trade payables from related parties	54.58
B	Trade Receivables	
i	Bharat Forge Limited	414.48
ii	Kalyani Technoforge Limited	763.17
iii	Kalyani Transmission Technologies Private Limited	62.88
iv	Saarloha Advanced Materials Private Limited	12.51
v	Kalyani Investment Company Limited	2.09
	Total trade receivables from related parties	1,255.13

for KALYANI STEELS LIMITED



B.M. MAHESHWARI
CHIEF FINANCIAL OFFICER



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