



**U.H. Zaveri Limited**

CIN U74999GJ2017PLC098848

To,

Date: 31.07.2020

The Corporate Relations Department  
BSE LIMITED  
PJ Towers, 25th floor, Dalal Street,  
Mumbai -400 001

Sub: Outcome of Board Meeting  
BSE Code: 541338

Ref: Submission of revised Audited Financial Results for the Half year and Financial Year ended on 31<sup>st</sup> March, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/ Madam,

With reference to the above cited subject, we would like to inform your good office that the Company 'U. H. Zaveri Limited' has submitted its Audited Financials Results for the Financial year ended March 31,2020 through the BSE Portal as on July 31,2020.

However, while reviewing the financials again the Company realized that, there are some inadvertent typographical error in said result hence we are the hereby re-submitting the Audited Financials for Quarter & Year ended March 31, 2020with the correct figures.

Please take the information on record.  
Thanking you,

Yours faithfully,

For U. H. ZAVERI LIMITED

*Hitesh*

Hitesh M. Shah  
Managing Director  
(DIN: 07907609)







**Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The board of Directors  
U. H. ZAVERI LIMITED

1. We have audited the accompanying Statement of Financial Results of U. H. ZAVERI LIMITED ("the Company") for the half year ended **March 31, 2020** and the year to date results for the period **April 1, 2019 to March 31, 2020** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.





## UH ZAVERI LIMITED

GF/2, Manish Complex, Nikol Road, Indrajit Tenaments, Opp. Diamond Mill, Ahmedabad, Gujarat, 382350

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st March, 2020

(Rs. In Lacs)

| Sr. No | Particulars   | Half Year Ended                       |                                       |                                       | Year Ended               |                          |
|--------|---|---------------------------------------|---------------------------------------|---------------------------------------|--------------------------|--------------------------|
|        |   | For the Half Year Ended on 31.03.2020 | For the Half Year Ended on 30.09.2019 | For the Half Year Ended on 31.03.2019 | Year Ended on 31/03/2020 | Year Ended on 31/03/2019 |
|        |   | Audited                               | Unaudited                             | Audited                               | Audited                  | Audited                  |
| I      | Revenue from operations   | 360.43                                | 294.75                                | 273.69                                | 655.18                   | 882.49                   |
| II     | Other Income  | 2.30                                  | 0.00                                  |                                       | 2.30                     |                          |
| III    | <b>Total Revenue (I + II)</b>   | <b>362.73</b>                         | <b>294.75</b>                         | <b>273.69</b>                         | <b>657.48</b>            | <b>882.49</b>            |
| IV     | <b>Expenses:</b>  |                                       |                                       |                                       |                          |                          |
|        | Cost of materials consumed  | 448.04                                | 240.57                                | 234.57                                | 688.61                   | 960.32                   |
|        | Purchase of Stock-in-Trade  | 0.00                                  | -                                     | -                                     | -                        | -                        |
|        | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | -107.83                               | 31.83                                 | 32.70                                 | (76.00)                  | (95.33)                  |
|        | Employee Benefit Expense  | 16.51                                 | 4.65                                  | 2.33                                  | 21.16                    | 6.46                     |
|        | Financial Costs   | 0.04                                  | 0.02                                  |                                       | 0.06                     | 0.01                     |
|        | Depreciation and Amortization Expense   | 0.86                                  | 2.28                                  | 2.53                                  | 3.14                     | 3.57                     |
|        | Other Expenses  | 9.83                                  | 5.82                                  | 5.65                                  | 15.65                    | 4.74                     |
|        | <b>Total Expense</b>  | <b>367.45</b>                         | <b>285.17</b>                         | <b>277.78</b>                         | <b>652.62</b>            | <b>879.77</b>            |
| V      | Profit before exceptional and extraordinary items and tax                     | -4.72                                 | 9.58                                  | -4.09                                 | 4.86                     | 2.72                     |
| VI     | Exceptional Items   | -                                     | -                                     |                                       | -                        | -                        |
| VII    | Profit before extraordinary items and tax (V - VI)                            | -4.72                                 | 9.58                                  | -4.09                                 | 4.86                     | 2.72                     |
| VIII   | Extraordinary Items   | -                                     | -                                     |                                       | -                        | -                        |
| IX     | Profit before tax (VII - VIII)  | -4.72                                 | 9.58                                  | -4.09                                 | 4.86                     | 2.72                     |
| X      | <b>Tax expense:</b>   |                                       |                                       |                                       |                          |                          |
|        | (1) Current tax   | -1.68                                 | 2.90                                  | -1.40                                 | 1.22                     | 1.00                     |
|        | (2) Deferred tax  | 0.12                                  | -                                     | -                                     | 0.12                     | 0.12                     |
| XI     | Profit(Loss) from the period from continuing operations                       | (3.16)                                | 6.69                                  | -2.69                                 | 3.52                     | 1.60                     |
|        | Less: Dividend  |                                       | -                                     |                                       | -                        | -                        |
|        | Less: Tax on Dividend   |                                       | -                                     |                                       | -                        | -                        |
| XII    | Balance carried Forward to Balance Sheet                                      | (3.16)                                | 6.69                                  | (2.69)                                | 3.52                     | 1.60                     |
| XIII   | Paid-up Equity share capital (at par Value of Rs.10 each)                     | 611.64                                | 611.64                                | 611.64                                | 611.64                   | 611.64                   |
| XIV    | Reserves excluding revaluation reserves                                       |                                       | -                                     |                                       | 696.62                   |                          |
| XV     | a) Earning per equity share before Exceptional items                          |                                       |                                       |                                       |                          |                          |
|        | (1) Basic   | -0.05                                 | 0.11                                  | -0.04                                 | 0.06                     | 0.03                     |
|        | (2) Diluted   | -0.05                                 | 0.11                                  | -0.04                                 | 0.06                     | 0.03                     |
|        | b) Earning per equity share after Exceptional items                           |                                       |                                       |                                       |                          |                          |
|        | (1) Basic   | -0.05                                 | 0.11                                  | -0.04                                 | 0.06                     | 0.03                     |
|        | (2) Diluted   | -0.05                                 | 0.11                                  | -0.04                                 | 0.06                     | 0.03                     |

## Notes:

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 31st July, 2020
- The Company's business activity fall within a single primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.



By order of the Board of Directors  
For, UH Zaveri Limited

*Hitekh*  
Managing Director

Date: 31.07.2020  
Place: Ahmedabad

| <b>UH ZAVERI LIMITED</b>  |                             |                             |
|---|-----------------------------|-----------------------------|
| GF/2, Manish Complex, Nikol Road, Indrajit Tenaments, Opp. Diamond Mill, Ahmedabad, Gujarat, 382350 |                             |                             |
| <b>STATEMENT OF ASSET &amp; LIABILITIES AS ON 31st March, 2020</b>                                  |                             |                             |
|   |                             | (Rs. In Lacs)               |
| Particulars   | Year Ended on<br>31/03/2020 | Year Ended on<br>31/03/2019 |
|   | Audited                     | Audited                     |
| <b>I. EQUITY AND LIABILITIES</b>  |                             |                             |
| <b><u>(1) Shareholder's Funds</u></b>   |                             |                             |
| (a) Share Capital   | 611.64                      | 611.64                      |
| (b) Reserves and Surplus  | 696.62                      | 685.71                      |
| <b><u>(2) Share Application money pending allotment</u></b>   |                             |                             |
| <b><u>(3) Non-Current Liabilities</u></b>   |                             |                             |
| (a) Long-Term Borrowings  | 5.07                        | 8.27                        |
| (b) Deferred Tax Liabilities (Net)  | 0.30                        | 0.17                        |
| (c) Other Long Term Liabilities   | -                           | -                           |
| (d) Long Term Provisions  | -                           | -                           |
| <b><u>(4) Current Liabilities</u></b>   |                             |                             |
| (a) Short-Term Borrowings   | -                           | -                           |
| (b) Trade Payables  | -                           | -                           |
| (i) Total Outstanding dues of micro enterprises and small enterprises                               | -                           | -                           |
| (ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises         | 50.00                       | 36.12                       |
| (c) Other Current Liabilities   | 2.24                        | 3.00                        |
| (d) Short-Term Provisions   | 1.21                        | 1.00                        |
| <b>Total Equity &amp; Liabilities</b>   | <b>1,367.08</b>             | <b>1,345.91</b>             |
| <b>II. ASSETS</b>   |                             |                             |
| <b><u>(1) Non-Current Assets</u></b>  |                             |                             |
| <b><u>(a) Fixed Assets (Net)</u></b>  |                             |                             |
| (i) Property, Plant and Equipment   | 22.16                       | 24.20                       |
| (ii) Intangible Assets  | -                           | -                           |
| (iii) Capital Work in Progress  | -                           | -                           |
| (b) Non-current investments   | 237.73                      | -                           |
| (c) Deferred tax assets (net)   | -                           | -                           |
| (d) Long term loans and advances  | 5.40                        | 4.80                        |
| (e) Other non-current assets  | -                           | -                           |
| <b><u>(2) Current Assets</u></b>  |                             |                             |
| (a) Current investments   | -                           | -                           |
| (b) Inventories   | 388.59                      | 312.59                      |
| (c) Trade receivables   | 554.09                      | 862.41                      |
| (d) Cash and cash equivalents   | 150.05                      | 139.13                      |
| (e) Short-term loans and advances   | 7.39                        | -                           |
| (f) Other current assets  | 1.67                        | 2.78                        |
| <b>Total Assets</b>   | <b>1,367.08</b>             | <b>1,345.91</b>             |

For, UH Zaveri Limited D

Hitesh M Shah  
Managing Director



**UH ZAVERI LIMITED**

GF/2, Manish Complex, Nikol Road, Indrajit Tenaments, Opp. Diamond Mill, Ahmedabad, Gujarat, 382350

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2020**

**U. H. ZAVERI LTD**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2020**

| PARTICULARS   | Year ended 31 March<br>2020 | Year ended 31 March<br>2019 |
|---|-----------------------------|-----------------------------|
| <b>A. Cash Flow from Operating Activity</b>                     |                             |                             |
| Profit before Taxation and Extra Ordinary Items                 | 23.32                       | 2.72                        |
| Add : Non Cash & Non Operating Expenses                         | -                           | -                           |
| Depreciation  | 3.57                        | 3.57                        |
| Interest Expenses   | 0.69                        | 0.51                        |
| Preliminary Expenses Write Off                                  | -                           | -                           |
| Operating Profit before Working Capital Changes                 | 27.59                       | 6.80                        |
| Adjustment for;   | -                           | -                           |
| (Increase) / Decrease in Inventory                              | 96.01                       | (95.33)                     |
| (Increase) / Decrease in Debtors                                | (308.32)                    | (364.15)                    |
| Increase/(Decrease) in Trade Payables                           | (45.32)                     | (189.05)                    |
| (Increase)/ Decrease in Loans & Advances                        | 0.60                        | -                           |
| (Increase) / Decrease in Current Assets                         | (1.50)                      | (2.53)                      |
| Increase / (Decrease) in Current Liabilities & Provisions       | 5.24                        | (9.37)                      |
| Cash Generated from Operation                                   | (225.71)                    | (653.63)                    |
| Taxes Paid  | -                           | -                           |
| <b>Net Cash Flow from Operating Activities</b>                  | <b>(225.71)</b>             | <b>(653.63)</b>             |
|   | -                           | -                           |
| <b>B. Cash Flow from Investing Activity</b>                     |                             |                             |
| (Increase) / Decrease in Fixed Assets (net)                     | (2.05)                      | (14.47)                     |
| (Increase) / Decrease in Investments & Accrued Interest         | 236.58                      | -                           |
| <b>Net Cash Flow from Investing Activities</b>                  | <b>234.53</b>               | <b>(14.47)</b>              |
|   | -                           | -                           |
| <b>C. Cash Flow from Financing Activity</b>                     |                             |                             |
| Proceeds from Issue of Shares                                   | -                           | 222.00                      |
| Proceeds from Securities Premium                                | -                           | 558.37                      |
| Share Issue expense   | -                           | -                           |
| Increase / (Decrease) in Short term Borrowings                  | -                           | -                           |
| Increase / (Decrease) in Long term Borrowings                   | (3.20)                      | 8.09                        |
| Increase / (Decrease) in Previous year retained Earnings        | 6.00                        | 6.21                        |
| Interest Expenses   | (0.69)                      | (0.51)                      |
| <b>Net Cash Flow from Financing Activities</b>                  | <b>2.11</b>                 | <b>794.16</b>               |
|   | -                           | -                           |
| Net Increase / (Decrease) in Cash & Cash Equivalents            | 10.93                       | 126.05                      |
| Opening Balance of Cash & Cash Equivalents                      | 139.13                      | 13.07                       |
| Closing Balance of Cash & Cash Equivalents                      | 150.05                      | 139.13                      |
| <b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b> | <b>10.93</b>                | <b>126.05</b>               |



By order of the Board of Directors  
For , UH Zaveri Limited

*Hitesh*  
Managing Director

Date: 31.07.2020

Place: Ahmedabad



**U.H. Zaveri Limited**

CIN U74999GJ2017PLC098848

**DECLARATION**

**(Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)**

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, U.H.Zaveri Ltd, having its Registered office situated at GF-2, Manish Complex, Indrajit Tenaments, Opp-Diamond Mill, Nikol Road, Ahmedabad-382350, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. Bhagat & Company, Chartered Accounts, (Firm Registration Number: 127250W) on the Annual Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2020 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

Thanking You

Yours Faithfully

For U. H. ZAVERI LIMITED

*Hitesh*

Hitesh M. Shah  
Managing Director  
(DIN: 07907609)



GF/2, Manish Complex, Indrajit Tenaments, Opp. Diamond Mill, Nikol Road; Ahmedabad-382350  
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