



DATE: 12/10/2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Scrip Code: 539222**

**Sub: Intimation of Incorporation of Wholly Owned Subsidiary in Dubai U.A.E**

**Ref: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations 2015 read with Part A of Schedule III, the Board of Directors of the Company in its meeting held on 12<sup>th</sup> October, 2023 at its registered office situated at Shiv Chamber, 4<sup>th</sup> Floor, Plot No, 21, Sector - 11, CBD Belapur, Navi Mumbai – 400614 had discussed, considered and approved that the Company has incorporated a Wholly Owned Subsidiary Company named Elementures Foodstuff Trading LLC in Dubai UAE on 11<sup>th</sup> October, 2023.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as Annexure – I.

The Board Meeting commenced at 04:30 P.M. and concluded at 05:00 P.M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

**For Growington Ventures India Limited**

**Sunita Gupta**  
**(Company Secretary and Compliance Officer)**  
**M.No: 57186**



**Required disclosures in respect of Incorporation of a wholly-owned subsidiary company, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:**

Sr.No	Particulars	
1	Name of the target entity, details in brief such as size, turnover, etc.	Elementures Foodstuff Trading LLC, Wholly owned subsidiary Size and Turnover: Not Applicable
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Elementures Foodstuff Trading LLC, WOS is promoted by Growington Ventures India Limited (“Company”) and being a Wholly Owned Subsidiary, is a related party of the Company. Mr. Vikram Bajaj promoter of Growington Ventures India Limited manages the company from the date of its registration. Save and Except as otherwise provided other promoter/promoter group/group companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs	Trading of food stuff
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object for which company was established for trading in various food products ranging from dates, foods and Beverages, spices, dried fruits and vegetables like potatoes etc. The business is not outside the main line of business of Growington Ventures India Limited. Effect of incorporation: Smoothing of the trading of goods around the world , to create Global Transportation network



5	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
6	Indicative time period for completion of the acquisition.	NA
7	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the share capital is in cash.
8	Cost of acquisition or the price at which the shares are acquired.	Proposed initial Investment is 1000,000 AED
9	Percentage of shareholding /control acquired and/ or number of shares acquired.	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Brief background: Trading in various food products Date of Incorporation : 11.10.2023 History/Turnover – Not Applicable Elementures Foodstuff Trading LLC, is incorporated in Dubai and is yet to commence its operation.