

Date: November 13, 2021

To Department of Corporate Services, BSE Ltd. P.J. Towers, Dalal Street, Fort, Mumbai- 400 001	To, Listing Department The National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051
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Ref: BSE Scrip Code: 533941 and NSE Symbol: THOMASCOTT

Sub.: Intimation of Outcome of Board Meeting held on November 13, 2021

Dear Sir/Madam,

The Board Meeting of the Company was held on Saturday, November 13, 2021 at the Corporate Office at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013. The Major Outcomes of the said Board Meeting are as under:

1. The Board approved Unaudited financial results along with Limited Review Report for the quarter ended September 30, 2021, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

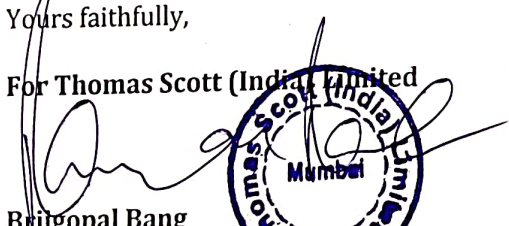
The copy of Unaudited financial results along with Limited Review Report for the quarter ended September, 30, 2021 is enclosed for your kind perusal.

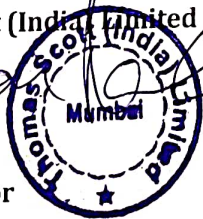
The meeting commenced at 02.30 p.m. and concluded at 03:00p.m.

We hereby request you to kindly acknowledge the receipt of the same.

Thanking You,
Yours faithfully,

For Thomas Scott (India) Limited


Briggopal Bang
Managing Director
DIN: 00112203
Encl: As above





Bhatler & Company

CHARTERED ACCOUNTANTS

Limited Review Report


The Board of Directors
Thomas Scott (India) Limited
Mumbai

We have Reviewed accompanying standalone statement of Unaudited Financial Result of **Thomas Scott (India) limited** ("the company") for the half year and quarter ended on 30th September, 2021. This statement is responsibility of the company's Management and has been approved by its Board of Directors. Our Responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we Plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

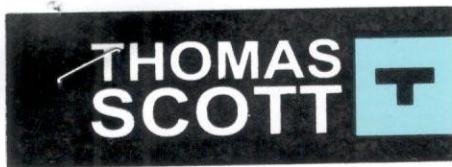
Based on Our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bhatler & Company
Chartered Accountants
FRN:131092W
UDIN:21016937AAAALO1426


Daulal H Bhatler
Proprietor
M.No:016937



Place: Mumbai
Date:13/11/2021



Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2021

(Rs. in Lakhs except share per data)

Sr. no.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
I	Revenue from Operations	946.26	525.96	96.58	1,472.22	103.37	2,145.99
II	Other Income	9.81	-	-	9.81	-	9.36
III	Total Income (I+II)	956.07	525.96	96.58	1,482.03	103.37	2,155.36
IV	Expenses						
	Cost of material consumed	519.72	334.43	59.49	854.15	59.49	1,131.79
	Purchases of Stock-in-Trade	92.65	47.31	76.10	139.96	82.38	636.86
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(28.36)	(144.70)	(37.34)	(173.06)	(38.44)	6.46
	Employee benefits expenses	91.21	63.13	12.39	154.34	13.91	114.58
	Finance costs	11.50	15.16	20.24	26.66	40.87	69.02
	Depreciation and amortisation expenses	7.50	7.16	6.59	14.67	13.10	28.18
	Other expenses	260.56	152.27	20.83	412.84	29.12	176.53
	Total Expenses	954.80	474.77	158.30	1,429.56	200.43	2,163.42
V	Profit/(Loss) before exceptional items and tax (III-IV)	1.27	51.19	(61.72)	52.47	(97.06)	(8.06)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	1.27	51.19	(61.72)	52.47	(97.06)	(8.06)
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	(5.83)	6.49	4.79	0.66	2.77	3.39
	Provision for Earlier Years	-	-	-	-	-	-
IX	Profit for the period (VII-VIII)	7.11	44.70	(66.51)	51.81	(99.83)	(11.45)
0	Other Comprehensive Income	-	-	-	-	-	1.26
XI	Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	7.11	44.70	(66.51)	51.81	(99.83)	(10.19)
XII	Paid-up equity share capital - (Face Value of Rs. 10/- each)	339.00	339.00	339.00	339.00	339.00	339.00
XIII	Earnings per share of Rs 10/- each, (Not annualised) :						
	a) Basic	0.21	1.32	(1.96)	1.53	(2.94)	(0.34)
	b) Diluted	0.21	1.32	(1.96)	1.53	(2.94)	(0.34)
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year						62.98



Thomas Scott (India) Ltd.

CIN: L1809MH2010PLC209302

Tel: 022-6660 7965 / 6660 7967

Regd. Off.: 50, Kewal Industrial Estate, S.B. Marg., Lower Parel (W), Mumbai - 400 013. (India).

Corp. Off.: 405/406, Kewal Ind. Estate, S.B. Marg., Lower Parel (W), Mumbai - 400 013. (India).

Fax: +91-22-66607970, E-mail: tsi@banggroup.com • Web.: www.thomasscott.org



Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	Half Year Ended		Year Ended
	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
ASSETS			
1. Non-current assets			
(a) Property, plant and	136.82	119.56	142.94
(b) Intangible assets	1.83	2.41	2.05
(c) Deferred tax assets (net)	26.34	27.61	26.99
(d) Other non-current assets	9.79	6.17	9.99
	174.78	155.76	181.98
2. Current assets			
(a) Inventories	1,318.67	695.97	960.22
(b) Financial assets			
(ii) Trade receivable	1,855.23	1,179.56	2,116.23
(iii) Cash and cash equivalents	21.36	11.62	16.81
(c) Other current assets	393.29	354.06	368.39
	3,588.55	2,241.21	3,461.66
TOTAL ASSETS	3,763.33	2,396.97	3,643.64
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	339.00	339.00	339.00
(b) Other equity	114.79	(26.67)	62.98
	453.79	312.33	401.98
Liabilities			
1. Non-current liabilities			
(a) Provisions	8.69	8.73	9.82
	8.69	8.73	9.82
2. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	334.88	551.74	420.38
(ii) Trade payable	2,940.34	1,520.55	2,800.84
(b) Provisions	6.28	2.59	1.32
(c) Other current liabilities	19.36	1.03	9.29
	3,300.85	2,075.91	3,231.84
TOTAL EQUITY AND LIABILITIES	3,763.33	2,396.97	3,643.64

Statement of Cash Flow

(Rs. In Lakhs)

Particulars	Half Year Ended		Year Ended
	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
A. Cash flow from Operating Activities			
Net profit/(loss) before tax and extraordinary items	52.47	(97.06)	(8.06)
Adjustments for			
Depreciation and amortisation expenses	14.67	13.10	28.18
Loss on sale of fixed assets	-	-	-
Interest income	-	-	-
Interest expense	26.63	40.66	68.71
	93.77	(43.30)	88.83
Operating profit before Working Capital changes			
Adjustments for			
Decrease / (Increase) in trade receivables	261.00	256.13	(680.54)
Decrease / (Increase) in inventories	(358.45)	(85.01)	(349.26)
Decrease/(Increase) other non-current assets	0.21	(0.63)	(4.45)
Decrease/(Increase) other current assets	(24.91)	(17.41)	(31.74)
Increase / (Decrease) in non-current provisions	(1.14)	-	1.10
Increase / (Decrease) in trade payables	139.50	31.72	1,312.01
Increase / (Decrease) in current provisions	4.96	1.24	1.24
Increase / (Decrease) in other current liabilities	10.06	(8.95)	(0.69)
Cash generated from operations	125.00	133.78	336.50
Direct taxes paid	-	-	-
Net Cash from Operating Activities	125.00	133.78	336.50
B. Cash flows from Investing activities			
Purchase of Fixed Assets	(8.32)	(5.24)	(43.34)
Receipts from sale of assets	-	-	-
Interest Received	-	-	-
Net Cash from Investing Activities	(8.32)	(5.24)	(43.34)
C. Cash flows from Financing Activities			
Short term borrowings	(85.50)	(81.34)	(212.71)
Interest expense	(26.63)	(40.66)	(68.71)
Net cash from Financing Activities	(112.14)	(122.00)	(281.42)
Net increase in cash and cash equivalents (A + B + C)	4.55	6.54	11.73
Cash and cash equivalents at the beginning of the year	16.81	5.08	5.08
Cash and cash equivalents at the end of the year	21.36	11.62	16.81

Notes:

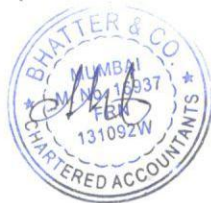
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th November 2021.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.
- The Company is primarily engaged in single business segment of manufacturing and trading of textile products. In case of segment reporting of geographical segment for half year and quarter ended September 2021, the export turnover of the Company is nil hence, no segment reporting has been done.

Place : Mumbai

Date : 13th November 2021

For Thomas Scott (India) Limited

Brigopal Bang
Managing Director



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