



CARAVELA[®]
BEACH RESORT

VARCA, GOA

September 16, 2020

BSE Limited
Corporate Compliance Department
Rotunda Building P. J. Towers, Dalal Street,
Fort Mumbai 400001
Scrip Code - 523269

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra
(East),
Mumbai 400051
Symbol : ADVANIHOTR

Sub: Intimation for merger of Statutory Auditors Firm

Dear Sir/Madam,

This is to inform that, pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the company has received intimation from the Statutory Auditors M/s Amar Bafna & Associates on 16th September, 2020 regarding the merger of their firm with M/s JMT & Associates, Chartered Accountants w.e.f. 16th September, 2020.

A copy of the said letter along with Annexure–A, received from the Auditors, are attached herein.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,

For **Advani Hotels & Resorts (India) Limited,**

S/d

Nilesh Jain

Company Secretary

Encl: As Stated above

Note: Due to ongoing COVID-19 pandemic outbreak and consequent lockdown, this intimation is being submitted without signature of the authorised person in SD/- mode.

Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**
(CIN: L99999MH1987PLC042891)

Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021

Tel: (91-22) 22850101 Telefax: (91-22) 22040744| Website: www.caravelabeachresortgoa.com

EMAIL: cs.ho@advanihotels.com



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

16th September, 2020

M/s. Advani Hotels & Resorts (India) Limited,
18A & 18B, Jolly Maker Chambers II, '
Nariman Point, Mumbai 400021

Kind Attention: Mr. Sunder G. Advani, Chairman & Managing Director
Mr. Nilesh Jain, Company Secretary

Sub : Merger of our Firm - M/s Amar Bafna & Associates with M/s JMT & Associates

We are the Statutory Auditors of Advani Hotels & Resorts (India) Limited since the financial year 2017-18. Our present appointment is valid for a period of 5 years.

We are pleased to inform you that encouraged by the initiative taken by the Institute of Chartered Accountants of India (ICAI) for "Capacity Building Initiatives for Members in Practice", and to utilise enhanced synergies of two firms, our firm, i.e. M/s Amar Bafna & Associates (FRN 114854W) is merging with M/s JMT & Associates, Chartered Accountants (FRN 104167W) with effect from 16th September, 2020. We request you to take a note of the same and accordingly initiate and take necessary steps as are required under the applicable provisions of the Companies Act, 2013 and rules made there under and SEBI regulations for the aforesaid change in the Statutory Audit Firm including passing of resolution in the ensuing AGM of the Company.


We confirm that all the present Partners of our firm will be and are joining the M/s JMT & Associates as Partners under the above Scheme of Merger. Mr. Amar Bafna, the present Engagement Partner of the Audit of the Company, will continue to be Engagement Partner till the completion of the period of five years.

We are enclosing herewith Annexure "A" giving the reasons for our ceasing to be auditors of the Company.

Assuring you best of our services.

Thanking you,

Yours faithfully,
For Amar Bafna & Associates
Chartered Accountants (Firm Registration No. 114854W)


Amar Bafna
Partner (M. No. 048639)
Encl: as above



201, Apollo Chambers Premises Co-Op Soc Ltd,
Mogra Village, Old Nagardas Road, Andheri (East), Mumbai- 400069,
Tel: 022 – 28209371 Email: office@amarbafna.com
Branch Office: A/1/4/ Gaj Vandan, Behind Kanji Sweet Home. Paota Circle, Jodhpur – 342 001.
Mob.: +91 77910 10194, Email: jodhpur@amarbafna.com

Anenxure A


Format of Information to be obtained from the statutory auditor upon resignation / casual vacancy

1.	Name of the listed entity / material subsidiary	Advani Hotels & Resorts (India) Limited
2	Details of statutory auditor	
	a. Name	M/s. Amar Bafna & Associates
	b. Address	201, Apollo Chambers Premises Co-Op Soc Ltd., Mogra Village, Old Nagardas Road, Andheri (East), Mumbai 400069
	c. Phone Number	022-28209371
	d. Email	office@amarbafna.com
3.	Details of association with the listed entity / material subsidiary	
	a. Date on which statutory auditor was appointed	September 27, 2017
	b. Date on which the term of the statutory auditor was schedule to expire	Conclusion of the Company's 35 th AGM to be held in the year 2022
	c. Prior to resignation, the latest audit report / limited review report submitted by the auditor and date of its submission	Limited Review Report for the quarter ended June 30, 2020 dated 14 th September, 2020
4	Details reasons for resignation / change	The present audit firm of Amar Bafna & Associates is merging with M/s. JMT & Associates, Chartered Accountants with effect from 16 th September, 2020 in accordance with the ICAI rules with all its partners
5	In case of any concern, efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with the date of communication made to the Audit Co9mmittee / Board of Directors)	Not applicable
6	In case the information requested by the auditor was not provided, the following shall be disclosed:	Not applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management –imposed limitation or circumstances beyond the control of the management	
	b. Whether the lack of information would have significant impact on the financial statements / results	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit / limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit / limited review report were issued	
7	Any other facts relevant to the resignation	None

Declaration:

1. We hereby confirm that the information given above is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation / changes of our firm.

For Amar Bafna & Associates
Chartered Accountants
Firm Registration No. 114854W


Amar Bafna
Partner
M.No. 048639

