

SKPM/SEC.DEPT/2020-21  
August 20,2020

To,  
Bombay Stock Exchange Limited  
Corporate Relationship Deptt.  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2018 (“LODR Regulations”)**

Dear Sir,

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, we hereby submit the disclosure on related party transactions, in accordance with the applicable accounting standards for the half year ended March 31, 2020.

Further, this is to inform you that the same shall be uploaded on Company's website.

We request the Exchanges to take the above disclosure on records.

Thanking You,

Sincerely,

**For Shree Krishna Paper Mills & Industries Ltd.**



**Ritika priyam**  
**Company Secretary & Compliance Officer**  
**Mem No: A53502**

**Encl: As above**

**Shree Krishna Paper Mills & Industries Limited**

Disclosure of related party transactions for the half year ended March 31, 2020 in pursuance with regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 in accordance with Ind AS 24

**RELATED PARTY DISCLOSURES**

a) List of related parties:-

i) Key Management Personnel:

|                           |  |
|---------------------------|--|
| Mr. Narendra Kumar Pasari | Managing Director                            |
| Mr. Sanjiv Kumar Agarwal  | Chief Financial Officer                      |
| Mrs. Sonam Katyal         | Company Secretary (till December 04, 2019)   |
| Ms. Ritika Priyam         | Company Secretary ( w.e.f December 05, 2019) |

|                           |                                    |
|---------------------------|------------------------------------|
| Mr. Bishwanath Pasari     | Non-Executive Director             |
| Mr. Prakash Narayan Singh | Non-Executive Independent Director |
| Mr. Lal Chand Sharma      | Non-Executive Independent Director |
| Mr. Rajesh Mujoo          | Non-Executive Independent Director |
| Mrs. Rakhi Verma          | Non-Executive Director             |

ii) Relatives of Key Management Personnel:

Mr. Birendra Pasari  
Mr. Pradeep Pasari  
Mr. Naynesh Pasari  
Mrs. Shilpa Pasari  
Mrs. Shradha Pasari

iii) Enterprise where Key Management Personnel/Relative of Key Management Personnel has significant influence:

Laxmi Traders  
Gopala Sales Pvt. Ltd.  
SKCS Finvest Pvt. Ltd.  
Bishwanath Traders & Investments Ltd.  
Dilwara Leasing and Investment Ltd.  
Inficore Visions Pvt. Ltd.  
Amer Hotels Ltd.  
Bishwanath Industries Ltd.  
Govinda Power & Products Pvt. Ltd.

b) Details of transactions with the related parties in the ordinary course of business:-

(₹ in Lakhs)

| Nature of transactions                | October 01, 2019 to March 31, 2020 |                        |                         |
|---------------------------------------|------------------------------------|------------------------|-------------------------|
|                                       | Referred in (i) above              | Referred in (ii) above | Referred in (iii) above |
| <b>Expenses :</b>                     |                                    |                        |                         |
| <i>Employee benefit expense*</i>      |                                    |                        |                         |
| <i>(short term employee benefits)</i> |                                    |                        |                         |
| Mr. Narendra Kumar Pasari             | 12.08                              | -                      | -                       |
| Mr. Sanjiv Kumar Agarwal              | 7.28                               | -                      | -                       |
| Mrs. Sonam Katyal                     | 1.27                               | -                      | -                       |
| Ms. Ritika Priyam                     | 1.15                               | -                      | -                       |
| <i>Consultancy paid</i>               |                                    |                        |                         |
| Mr. Naynesh Pasari                    | -                                  | 3.00                   | -                       |
| <i>Finance costs</i>                  |                                    |                        |                         |
| Gopala Sales Pvt. Ltd.                | -                                  | -                      | 1.32                    |
| Bishwanath Industries Ltd.            | -                                  | -                      | 14.36                   |
| Bishwanath Traders & Investments Ltd. | -                                  | -                      | 1.40                    |
| Dilwara Leasing & Investment Ltd.     | -                                  | -                      | 1.37                    |
| <i>Raw material purchase</i>          |                                    |                        |                         |
| Govinda Power & Products Pvt. Ltd.    | -                                  | -                      | 1.51                    |
| <i>Packing material purchase</i>      |                                    |                        |                         |
| Gopala Sales Pvt. Ltd.                | -                                  | -                      | 15.30                   |
| Govinda Power & Products Pvt. Ltd.    | -                                  | -                      | 7.11                    |
| <b>Income :</b>                       |                                    |                        |                         |
| <i>Sale of products</i>               |                                    |                        |                         |
| Gopala Sales Pvt. Ltd.                | -                                  | -                      | 210.15                  |
| Govinda Power & Products Pvt. Ltd.    | -                                  | -                      | 460.57                  |
| <i>Other operating revenues</i>       |                                    |                        |                         |
| Gopala Sales Pvt. Ltd.                | -                                  | -                      | 0.62                    |
| Govinda Power & Products Pvt. Ltd.    | -                                  | -                      | 3.31                    |
| <i>Other income</i>                   |                                    |                        |                         |
| Gopala Sales Pvt. Ltd.                | -                                  | -                      | 0.36                    |
| Govinda Power & Products Pvt. Ltd.    | -                                  | -                      | 0.33                    |
| SKCS Finvest Pvt. Ltd.                | -                                  | -                      | 0.03                    |
| Inficore Visions Pvt. Ltd.            | -                                  | -                      | 0.06                    |

\*it does not include provision for gratuity and leave encashment as the same is not determinable since the actuarial valuation is done for the Company as a whole.



|   |                             |
|---|-----------------------------|
| c) Closing balances receivables/payables:   | (₹ in Lakhs)                |
| <b>Particulars</b>  | <b>As at March 31, 2020</b> |
| <b>Referred in (i) above</b>  |                             |
| <i>Current financial liabilities-Others</i>   |                             |
| Mr. Narendra Kumar Pasari   | 1.88                        |
| Mr. Sanjiv Kumar Agarwal  | 0.76                        |
| Ms. Ritika Priyam   | 0.30                        |
| <b>Referred in (ii) above</b>   |                             |
| <i>Current financial liabilities-Trade payables</i>   |                             |
| Mr. Naynesh Pasari  | 0.45                        |
| <b>Referred in (iii) above</b>  |                             |
| <i>Current financial assets-Trade receivables</i>   |                             |
| SKCS Finvest Pvt. Ltd.  | 0.07                        |
| Inficore Visions Pvt. Ltd.  | 0.37                        |
| <i>Other current assets</i>   |                             |
| Gopala Sales Pvt. Ltd.  | 0.14                        |
| Govinda Power & Products Pvt. Ltd.  | 0.07                        |
| <i>Non-current financial liabilities-Borrowings*</i>  |                             |
| Bishwanath Traders & Investments Ltd.   | 28.31                       |
| Bishwanath Industries Ltd.  | 278.35                      |
| Gopala Sales Pvt. Ltd.  | 16.94                       |
| Dilwara Leasing & Investment Ltd.   | 30.45                       |
| <i>Current financial liabilities-Trade payables</i>   |                             |
| Laxmi Traders   | 1.08                        |
| Amer Hotels Ltd.  | 0.15                        |
| Gopala Sales Pvt. Ltd.  | 90.92                       |
| Govinda Power & Products Pvt. Ltd.  | 60.20                       |
| <i>Current financial liabilities-Others</i>   |                             |
| Gopala Sales Pvt. Ltd.  | 2.16                        |
| Amer Hotels Ltd.  | 0.15                        |
| <i>Other current liabilities</i>  |                             |
| Gopala Sales Pvt. Ltd.  | 67.23                       |
| Bishwanath Traders & Investments Ltd.   | 1.63                        |
| *These figures are at amortised cost as per Ind AS 109, the original values are given below:  | (₹ in Lakhs)                |
| <b>Particulars</b>  | <b>As at March 31, 2020</b> |
| Bishwanath Traders & Investments Ltd.   | 50.00                       |
| Bishwanath Industries Ltd.  | 508.64                      |
| Gopala Sales Pvt. Ltd.  | 20.00                       |
| Dilwara Leasing & Investment Ltd.   | 58.77                       |
| d) Terms and conditions of transactions with related parties:   |                             |
| The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.  |                             |
| Outstanding balances at the year end are unsecured and will be settled in cash. There have been no guarantees received or provided for any related party receivables or payables. |                             |
| e) The Company does not have any subsidiary/associates.   |                             |

