



VETO SWITCHGEARS AND CABLES LTD.

Regd. Office : 506, 5th FLOOR PLOT NO. B-9, LANDMARK BUILDING, NEW LINK ROAD,
ANDHERI (WEST), MUMBAI, MAHARASHTRA 400053



CIN :L31401MH2007PLC171844

Date: 09th July, 2020

To

The Secretary - Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001

The Secretary - Listing Department
National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai -400051

Ref: SCRIP CODE: 539331; VETO

Dear Sir(s)

Subject: Submission of Half Yearly Disclosure on Related Party Transactions

In terms of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, we hereby enclose disclosure on Related Party Transactions, on a Consolidated Basis, in the format specified in applicable accounting standards for the half year ended 31st March, 2020

You are requested to take the above on record.

Thanking You,

Yours Faithfully,
For Veto Switchgears and Cables Limited

Varsha Rane Choudhary
Company Secretary cum Compliance Officer



Corporate Office :

4th Floor, Plot No. 10, Days Hotel, Airport Plaza Scheme, Behind Hotel Radisson Blu, Tonk Road,
Durgapura, Jaipur-302 018 (Rajasthan) Tel : 0141-6667777 Extn. 775
Email : info@vetoswitchgears.com,vetoswitchgears@yahoo.co.in, Website : www.vetoswitchgears.com
Factory : Plot No. 65-67 & 74-77, Sector -5, IIE, SIDCUL, Ranipur, Haridwar-249403



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ALL ELECTRICAL SEGMENT

CIN : L31401MH2007PLC171844

Disclosure in respect of Related Parties pursuant to Ind AS- 24 " Related Party Disclosures" for half year ended on 31st March, 2020 on Consolidated Basis (In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended))

A) List of Related Parties and List of Related Parties with whom transactions have take place during Financial Year 2019-20

1. Related Parties and Relationship

Name of Related Party

A) Key Managerial Personnel:

Akshay Kumar Gurnani, Managing Director /CEO

Narain Das Gurnani, Whole Time Director/ CFO

Jyoti Gurnani, Director

Bhavan Giamalani, Company Secretary cum Compliance Officer

B) Subsidiary Companies

Veto Electricals Private Limited

Veto LED Lighting Private Limited

Veto Overseas Private FZE

c) Enterprises Owned or significantly influenced by KMP and or their Relative:

Vimal Power Cables Private Limited

Tulsi Palace resort Private Limited

Veto Electropower (India) Private Limited

V1 Infradevelopers Private Limited

Kripa Realmart Private Limited

Anjali Packaging

D) Promoter Group Member:

Pushpa Devi Gurnani

2. Transactions form 01.10.2019 – 31.03.2020 with Related Parties: –

I) Effect in Profit and Loss Account: Amount (in Rs.)

Purchase:

Anjali Packaging 27,149

Expenses

Remuneration & Salary Paid:

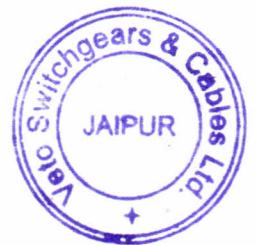
Akshay Kumar Gurnani (Remuneration) 12,00,000

Narain Das Gurnani (Remuneration) 6,00,000

Jyoti Gurnani 3,00,000

Bhavna Giamalani 92,106

Pushpa Devi Gurnani 1,50,000



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CIN :L31401MH2007PLC171844

Rent Paid:

Veto Electropower (India) Private Limited	72,000
Vimal Power Cables private Limited	1,50,000
Kripa Realmart Private Limited	3,89,400

Income:

Interest Income:

Veto Electricals Private Limited	1,29,81,282.03
Veto LED Lighting Private Limited	31,01,907
Veto Overseas Private FZE	36,78,125

Rent Received:

V1 Infradevelopers Private Limited	51,92,000
Veto Electricals Private Limited	88,000

ii) Effect in Balance Sheet:

Liabilities

Outstanding Remuneration:

Akshay Kumar Gurnani	2,00,000
Narain Das Gurnani	1,00,000
Jyoti Gurnani	50,000
Bhavna Giamalani	15,000
Pushpa Devi Gurnani	50,000

Assets:

Advance Granted:

Veto Electricals Private Limited	1,58,00,000
Veto LED Lighting Private Limited	10,74,14,431

Loan Received Back:

Veto Electricals Private Limited	12,04,46,000
Veto Overseas Private FZE	7,15,44,992

Investment:

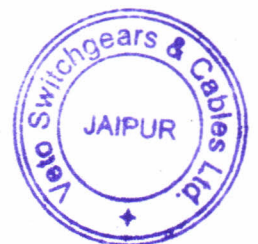
Veto LED Lighting Private Limited	10,00,000
Veto Overseas Private FZE	10,67,96,993

Outstanding Trade Receivable

Tulsi Palace resort Private Limited	32,904
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Outstanding Loan Receivable:

Veto Electricals Private Limited	17,12,00,987
Veto LED Lighting Private Limited	11,02,06,147
Veto Overseas Private FZE	42,04,479



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