



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: L74120MH2015PLC269596

Ref: KMEW/BSE/2022-23/09

Date: 06th May, 2022

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai- 400001

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Subject: Statement of Deviation(s) or Variation(s) of Initial Public Offer Proceeds for the Half year and year ended 31st March, 2022 in terms of Regulation 32(1) of the SEBI (LODR) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 32(1) of SEBI (LODR) Regulations, 2015, please find enclosed the Statement of Deviation(s) or Variation(s) half year and year ended on 31st March, 2022, in respect of utilization of the proceeds of Initial Public Offering (IPO) for Deviation(s) or variation(s) in the utilization of the proceeds.

Please further note that pursuant to Regulation 32(3) of SEBI (LODR) Regulations, 2015, the said Statement was placed before the Audit Committee for its review at the Audit Committee Meeting held on 06th May, 2022.

Kindly take the same on record and oblige.

Thanking You.

For **Knowledge Marine & Engineering Works Limited**


Kanak Kewalramani
Director & CFO
DIN: 06678703





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Date: 06th May, 2022

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai- 400001
Dear Sirs/ Madam,

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543273	KMEW	INEOCJD01011

SUB: Statement of Utilization of Public Issue Proceeds and declaration regarding no deviation(s)/variation(s), from the objects stated in Prospectus, as per the requirement of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) – Regulations, 2015.

Statement of Deviation/Variation in Utilization of Funds Raised

Name of Listed Entity	Knowledge Marine & Engineering Works Limited
Mode of fund raising	Public Issue
Date of Raising Funds	-
Amount Raised	Initial Public Issue consisting of fresh issue of 27,36,000 Equity shares at a price of Rs. 37/- per equity share including premium of Rs. 27/- per equity share
Report filed for the half year ended	31 st March, 2022
Monitoring Agency	Not Applicable
Monitoring Agency name, if applicable	-
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If yes, Date of shareholders approval	-
Explanation for the Deviation/Variation	-
Comments of the Audit committee after review	-
Comments of the Auditor, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table:-	

Regd Office: Office no 402, Sai Samarath Business Park, Deonar Village Rd, Govandi (East), Mumbai - 88
Phone: 022 - 35530988 E-mail: info@kmew.in, Website: www.kmew.in
Listed on BSE SME exchange (KMEW | 543273 | INEOCJD01011)



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(Amount in Rs.)

Original Object	Original Allocation of Funds	Surplus	Funds Utilised	Unutilised Amount of Funds	Amount of Deviation/ Variation for
Issue Expenses	1,05,11,000	(29,95,183)*	75,15,817	NIL	-
Working Capital Requirement	7,60,00,000		7,60,00,000	NIL	-
General Corporate Purpose	1,47,21,000	29,95,183*	1,77,16,183	NIL	-
Total	10,12,32,000	10,12,32,000	10,12,32,000	NIL	-

*The Surplus amount of issue Expenses i.e. Estimated original Allocation of Funds minus Actual Fund utilised, is utilised towards General Corporate Purpose as mentioned in Clause "Objects of an Issue" of Prospectus dated 02nd March, 2021.

Deviation or Variation could mean:-

- Deviation in the objects or purpose for which the funds have been raised or
- Deviation in the amount of funds actually utilised as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer etc.

As per Regulation 32 of SEBI (LODR) Regulations, 2015, we hereby confirm that public issue proceeds have been fully utilised and there is no deviation/variation in actual utilization of public issue proceeds from the objects as stated in Prospectus dated 2nd March, 2021.

The above statements have been duly reviewed by Audit Committee of the Company in its meeting held on 06th May, 2022.

You are requested to kindly take the same on records.

Thanking You

Yours Faithfully

For **Knowledge Marine & Engineering Works Limited**


Kanak Kewalramani
Director & CFO
DIN: 06678703

