

30th September, 2023

Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 519003

Dear Sir / Madam,

Sub: Proceedings of 49th Annual General Meeting of the Company

We wish to inform you that the 49th Annual General Meeting ("AGM") of the Company was held on Saturday, September 30, 2023 through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue and the business(es) stated in the Notice of the AGM dated 05th September 2023, were transacted.

Pursuant to Regulation 30 read with Schedule III - Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the summary of proceedings of 49th Annual General Meeting of the Company.

This is for your kind information and records.

Thanking you.

Yours faithfully,
for **Modi Naturals Limited**

Ankit Agarwal
Company Secretary
M. No.:A23445

Encl: as above

SUMMARY OF PROCEEDINGS OF 49th ANNUAL GENERAL MEETING OF MODI NATURALS LIMITED HELD ON 30th SEPTEMBER 2023

The 49th Annual General Meeting (AGM or Meeting) of the Members of Modi Naturals Limited ('the Company') was held on Saturday, 30th September 2023 through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"). The Meeting commenced at 2:35 p.m. (IST) and concluded at 3:20 p.m. (IST) (including time allotted for e-Voting at the AGM).

Shri Anil Modi, Chairman and Managing Director of the Company welcomed the members joining over Video Conferencing.

Sixty-Three Members joined the meeting through virtual mode. The requisite quorum being present, the Company Secretary handed over the proceedings of the meeting to the Chairman, Shri Anil Modi, who called the Meeting to order and requested company secretary to commence the proceedings of the Meeting.

The Company Secretary informed that Mr. Akshay Modi, Joint Managing Director, Mr. Sudhir Shankar Halwasiya, Chairman of Audit Committee and Authorised Representative of Nomination and Remuneration Committee, and Mr. Alok Garg, Chairman of Stakeholders Relationship Committee were present at the meeting. He further informed that Mrs. Aditi Modi, the Whole-time Director and Mr. Sulabh Singal, Independent Director could not join the Meeting, due to unavoidable personal circumstances. The Chief Financial Officer was also present at the AGM. The Company Secretary also informed that Mr. Deepak Bansal, Practicing Company Secretary, the Secretarial Auditors and acting as Scrutinizer, was also present at the meeting.

The Notice convening the AGM was taken as read, with the consent of the Members. The Chairman stated that the reports from the Statutory Auditors and Secretarial Auditor did not contain any qualifications, reservation or adverse remarks and were, therefore, taken as read with the permission of the members present.

The Company secretary then stated that the remote e-voting period began on 27 September 2023 at 10:00 pm (IST) and ended on 29 September 2023 at 5:00 pm (IST). During this period, Members of the Company, who held shares either in physical form or in dematerialised form, as on cut-off date being 23 September 2023, were eligible to vote by remote e-voting or at the AGM.

Thereafter, the Chairman delivered his speech.

Members were provided a facility to ask questions or express their views through the VC platform on the business to be transacted at the AGM. Mr. Akshay Modi, Joint Managing Director, answered in detail all the queries raised by the shareholders.

Thereafter, the following items of business as set out in the Notice of AGM dated 05th September, 2023, were put for the Members' approval by way of e-voting:

Sl. No.	Items	Type of Resolutions
Ordinary Business:		
1.	Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2023 and the Directors' and Auditors' Report thereon, along with the Audited Consolidated Financial Statements of the Company for the financial year ended 31 st March 2023 and the Auditors' report thereon.	Ordinary
2.	Appointment of Mr. Anil Modi (DIN: 00187078), retiring by rotation, as a Director.	Ordinary

Special Business:		
3.	Regularization of appointment of M/s. Doogar & Associates, Chartered Accountants (ICAI FRN - 000561N) as Statutory Auditors of the Company to fill the causal vacancy	Ordinary
4.	Appointment of M/s. Doogar & Associates, Chartered Accountants (ICAI FRN - 000561N) as Statutory Auditors of the Company for a tenure of 5 (five) years from the conclusion of 49th Annual General Meeting till the conclusion of 54th Annual General Meeting to be held in the year 2028,	Ordinary
5.	Ratification of remuneration payable to Cost Auditors for FY 2023-24	Ordinary

The members were informed that the consolidated results of remote e-voting and e-voting done at the AGM will be announced within two working days of the conclusion of the AGM and will be submitted to the Stock Exchange, BSE Limited and posted on the website of the Company and CDSL.

The Chairman then concluded the meeting and informed the members that the e-voting facility will be available for 15 minutes after the closure of the meeting. He thanked all the Members for their presence and co-operation.

for **Modi Naturals Limited**

Ankit Agarwal
Company Secretary
M. No.: A23445