

November 30, 2019

Godrej Properties Limited
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5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai- 400 079.India
Tel.: +91-22-6169 8500
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CIN : L74120MH1985PLC035308

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Ref: Godrej Properties Limited
BSE - Script Code: 533150, Scrip ID: GODREJPROP
BSE- Security ID: 782GPL20 – Debt Segment
NSE - GODREJPROP

Dear Sir/Madam,

Sub: - Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please note that the Company has acquired 20% issued and paid-up share capital of Yujya Developers Private Limited (YDPL). Consequent to the said acquisition, YDPL has become an associate of the Company.

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 in Annexure to this letter.

You are requested to take the above on record.

Thank You.

Yours truly,
For Godrej Properties Limited



Surender Varma
Company Secretary & Chief Legal Officer



Encl.: a/a



ANNEXURE

Details of acquisition of shares by Godrej Properties Limited in Yujya Developers Private Limited

Sr. No.	Details of Events that need to be provided	Information of such Events
1.	Name of the Target Entity	Yujya Developers Private Limited (hereinafter referred as "YDPL")
2.	Details in brief such as size, turnover, etc.	The Company had acquired 200 Equity Shares of Rs.10/- each, constituting 20% of paid-up equity share capital of YDPL
3.	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition does not fall within related party transactions. The promoter/promoter group of the Company have no interest in the company being acquired
4.	Industry to which the entity being acquired belongs	Construction and Real Estate Development
5.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of Business of the listed entity)	Acquisition is done in accordance with the Share Purchase Agreement ("SPA") dated November 29, 2019 entered into with the shareholders of YDPL.
6.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
7.	Indicative time period for completion of the acquisition	The Shares of the YDPL acquired on November 29, 2019
8.	Nature of consideration – whether Cash consideration or share swap and details of the same	Cash Consideration
9.	Cost of acquisition or the price at which the shares are acquired	Total consideration of Rs. 2,000.
10.	Percentage of Shareholding/ Control Acquired/ or No. of Shares Acquired	200 Equity Shares of Rs.10 each, representing 20% paid-up equity share capital of YDPL being acquired. Post-acquisition, the YDPL has become Associate of the Company
11.	Brief background about the Entity Acquired in terms of products/line of business acquired, Date of Incorporation, History of last 3 years turnover, Country in which the acquired entity has presence and any other significant information (in brief)	YDPL, incorporated in 2019, is into real estate development business, having its registered office in Mumbai. Since YDPL was incorporated on September 20, 2019, the history of last 3 years turnover is not being provided



