



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

June 01, 2022

To

General Manager – DCS,
Dept. of Corporate Services,
BSE Limited
Floor I, P.J.Towers,
Dalal Street,
Mumbai – 400 001
Scrip: 517421

Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 0051
Symbol: BUTTERFLY

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI (LODR) Regulations”).

We refer to our letter dated April 01, 2022, *inter alia* intimating that the Board of Directors of Butterfly Gandhimathi Appliances Limited (“**Company**”) had taken on record the letter dated March 30, 2022 received from Mr. V.M. Lakshminarayanan, Mr. V.M. Balasubramaniam, Mr. V.M. Seshadri, Mr. V.M. Gangadharam, Mr. V.M. Kumaresan, Mr. V.M.L. Karthikeyan, Mr. V.M.L. Senthilnathan, Mr. V.M.S. Namasivayam, Mr. V.M.S. Kumaraguru, Mrs. Gandhimathi A, Mr. Gangadharam Viswanathan, Mr. V.M.G. Mayuresan, Mrs. V.M.L. Shenbagalakshmi, Mrs. V.M.B. Unnamalai, Mrs. V.M.S. Karpagam, Mrs. V.M.G. Sivakami, Mrs. V.M.K. Mangalam, M/s. V.M. Chettiar & Sons India LLP and M/s. LLM Appliances Private Limited (collectively, “**Outgoing Promoters**”) seeking reclassification from the “promoter and promoter group” category of the Company to “public” category in accordance with the provisions under Regulation 31A of the SEBI (LODR) Regulations and the said letter will be considered for further action by the Board of Directors of the Company in accordance with Regulation 31A(10) and other applicable provisions of the SEBI (LODR) Regulations once the intention of the Outgoing Promoters to reclassify is disclosed in the letter of offer to be issued by Crompton Greaves Consumer Electricals Limited (“**Acquirer**”) under the applicable provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**SEBI (SAST) Regulations**”).



Regd.office: 143,Pudupakkam Village,Vandalur - Kelambakkam Road, Kelambakkam - Pin 603 103,
Chengalpattu District, Phone: +91-44-47415500 CIN No: I28931TN1986PLC012728,
E- mail: gmal@butterflyindia.com web : www.butterflyindia.com

Corporate office: E-34,II Floor, Rajiv Gandhi Salai, Egattur Village, Navalur - 603 130. Chengalpattu District | 2
Phone: 044 - 49005100/5120, E- mail: butterflyho@butterflyindia.com

As the Acquirer has issued the letter of offer dated May 12, 2022 in relation to the open offer in accordance with the SEBI (SAST) Regulations, which specifies that the Outgoing Promoters shall be reclassified as public shareholders, as prescribed in the SEBI (LODR) Regulations, the Board of Directors of the Company has accorded its consent to initiate the process of reclassification of the Outgoing Promoters as public shareholders of the Company in accordance with Regulation 31A of the SEBI (LODR) Regulations.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Butterfly Gandhimathi Appliances Limited



Priya Varshinee V M

Company Secretary cum Compliance Officer

