



Date: 28th November, 2023

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/ Madam,

Sub: PRESS RELEASE

Please find attached herewith Press Release issued by the Company which is self- explanatory.
You are requested to take the same on record.

Thanking You,

Yours faithfully,

For D B Realty Limited

**Shahid Balwa
Managing Director**

D B REALTY LIMITED

Regd. Office: 7th Floor, Resham Bhavan, Veer Nariman Road, Churchgate, Mumbai-400 020 Tel: 91-22-49742706
Correspondence Add.: 4th Floor, Wing 15, Gate No.2, Ten BKC, off. N. Dharmadhikari Marg, Kalanagar, Bandra (East), Mumbai – 400 051
Website: www.dbrealty.co.in Email: info@dbg.co.in Tel: 91-22-35201670
CIN: L70200MH2007PLC166818



PRESS RELEASE

We have been informed of a post of X (formerly known as Twitter) that Dr. Kirit Somaiya has filed a Public Interest Litigation in the Hon. Bombay High Court wherein he has claimed that the erstwhile government and Mumbai Municipal Corporation awarded four contracts to DBS Realty and the Pune-based Chordia Group of Companies, to construct tenements for project affected people in Mumbai.

At the outset, we state that no such notice has been received by us. However, we vehemently deny all these allegations as contained in the subject post, which are absolutely false and entirely baseless, and we reserve our rights to take action against these false, baseless and defamatory allegations as we may be advised in accordance with law.

We also understand that the Corporation is in need of approx. 36,000 PAP tenements to rehabilitate project affected persons and it is for the construction of such PAP tenements that the Corporation invited bids from the public by way of e-tenders on 29th August 2019, 19th September 2019 and on 29th November 2019. These bids were open to all.

M/s. DBS Realty, a partnership firm in which the D B Realty Ltd. has a minority 1/3 partnership share (with 2/3 partnership interest owned by other partners), was awarded one such tender for construction of 4,000 PAP tenements at Chadivali. Therefore, the statement contained in the above referred post that DBS Realty belongs to D B Realty Ltd is factually incorrect and has been deliberately made to cause sensationalism and panic amongst the stakeholders of D B Realty Ltd.

However, insomuch as the award of the tender to DBS Realty is concerned, the same was cancelled by the Corporation in the month of November 2023 and the challenge to such cancellation by DBS Realty is in process.

Therefore, we once again deny all the allegations contained in the post of Dr. Somaiya. We state that M/s. DBS Realty has not received any monies or benefit under such a tender.

We reserve our rights to take action as we may be advised in accordance with law. However, we repeat and reiterate that every one of the statements contained in the subject post is false and libelous.

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