



## KATARE SPINNING MILLS LIMITED

"KATARE COMPLEX" , 14/30, RAVIWAR PETH,  
2<sup>nd</sup> WING, GROUND FLOOR, GANDHI NAGAR,  
AKKALKOT ROAD, SOLAPUR- 413 005  
MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.  
OFFICE : 0217-2376555  
Email : katarespinningmills@gmail.com  
CIN : L17119PN1980PLC022962

Ref. No. KSM- 72 /2022-23

10.02.2023

**To**  
**Department of Corporate Services,**  
**Bombay Stock Exchange Ltd,**  
Floor No. 25 PhirozJeejeebhay Towers,  
Dalal Street,  
Mumbai- 400 001  
**BSE Scrip Code: 502933**

**Sub: Outcome of Board Meeting**  
**Ref: Regulation 33(3) of the SEBI(LODR) Regulations, 2015**

Dear Sir/Madam,

The Board Meeting of the Company was held on 10<sup>th</sup>February, 2023 at 03.00 p.m. and concluded on 04.30 p.m. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter and Nine Months ended 31<sup>st</sup> December, 2022 as recommended by Audit Committee.

Please find enclosed herewith the following;

1. Un-Audited Financial Results for the quarter and Nine Months ended 31<sup>st</sup> December, 2022.
2. Limited Review Report for the quarter ended 31<sup>st</sup> December, 2022.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking you,  
Yours faithfully,

**FOR KATARE SPINNING MILLS LIMITED**

**KISHORE KATARE**  
**Managing Director**  
(DIN: 00645013)



**KATARE SPINNING MILLS LIMITED**  
**Reg. Off:- 14/30 GROUND FLOOR, B WING, KATARE COMPLEX,**  
**GANDHINAGAR , BL NO.10 SOLAPUR, MH-413006**  
**CIN- L17119PN1980PLC022962**

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31/12/2022**

Sr. No.	Particulars	Three Months ended		Nine Months ended		Year Ended
		31/12/2022 Current year (Unaudited)	31/12/2021 Current year (Unaudited)	31/12/2022 Current year (Unaudited)	31/12/2021 Current year (Unaudited)	31/03/2022 Previous year (Audited)
1	Revenue from Operations	142.66	81.21	403.04	350.10	346.24
2	Other Income	0.93	0.11	125.72	896.41	2448.86
3	<b>Total Revenue</b>	<b>143.59</b>	<b>81.32</b>	<b>528.76</b>	<b>1246.51</b>	<b>2795.10</b>
4	<b>Expenses:</b>					
a.	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
b.	Purchase of Stock-in-trade	122.72	37.76	358.81	283.20	293.47
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	-22.48	0.00	19.82
d.	Employee benefits expenses	5.56	7.07	17.76	14.09	18.90
e.	Finance Cost	-0.05	7.71	0.34	452.34	97.4
f.	Depreciation and amortisation expenses	33.82	21.85	101.69	65.55	135.74
g.	Other Expenses	51.78	27.72	101.80	213.36	734.33
	<b>Total Expenses</b>	<b>213.83</b>	<b>102.11</b>	<b>557.92</b>	<b>1028.54</b>	<b>1299.66</b>
5	Profit/(Loss) (before exceptional and extraordinary items and tax) (3-4)	-70.24	-20.79	-29.16	217.97	1495.44
6	Expetional Items	0	0	0	0	
7	Profit/(Loss) before extraordinary items and tax (5+-6)	-70.24	-20.79	-29.16	217.97	1495.44
8	Exordinary Items	0	0	0	0	
9	Profit/(Loss) before tax (7+-8)	-70.24	-20.79	-29.16	217.97	1495.44
10	<b>Tax Expenses:</b>					
	Current	0	0	0	0	276.00
	Deffered					427.39
	Total Tax Expenses/Credit	0	0	0	0	
11	<b>Net Profit/(Loss) for the period (9+-10)</b>	<b>-70.24</b>	<b>-20.79</b>	<b>-29.16</b>	<b>217.97</b>	<b>792.05</b>
12	Other Comprehensive Income (including share in associates & joint ventures)					
A)	Amount of item that will not be reclassified to Profit & Loss	0	0	0	0	
	Income Tax relating to items that will not be reclassified to Profit & Loss	0	0	0	0	
B)	Amount of item that will be reclassified to Profit & Loss	0	0	0	0	
	Income Tax relating to items that will be reclassified to Profit & Loss	0	0	0	0	
13	<b>Total Comprehensive Income for the period (11-12)</b>	<b>-70.24</b>	<b>-20.79</b>	<b>-29.16</b>	<b>217.97</b>	<b>792.05</b>
14	Paid-up equity Share Capital	28.5	28.5	28.5	28.5	28.5



15	Reserve excluding Revaluation Reserves as per balance Sheet of previous accounting year	0	0	0	0	
16	<b>Earning Per Share (Basic &amp; Diluted):</b> <b><u>Not Annualised for Quarter ended</u></b> (For discontinued & Continued operations)	-2.46	-0.73	-1.02	7.65	27.79

**Notes:**

- 1 The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on **10th February, 2023**. The Statutory Auditors of the Company have conducted a 'Limited Review' of the Financial results for the quarter ended **31st December, 2022**.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- 3 The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, hotel Service, Solar power generation.
- 4 The figures for the previous period have been regrouped/rearranged wherever considered necessary.

**Place: Solapur**

**Date: 10.02.2023**



**For Katare Spinning Mills Limited**

**Kishore T Katare**  
**Managing Director**  
**DIN 00645013**

**KATARE SPINNING MILLS LIMITED**  
**Reg. Off:- 14/30 GROUND FLOOR, B WING, KATARE COMPLEX,**  
**GANDHINAGAR , BL NO.10 SOLAPUR, MH-413006**  
**CIN- L17119PN1980PLC022962**

**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT**  
**31.12.2022**

PARTICULARS	(Rs.in Lakh's)	
	As at 31.12.2022	As at 31.03.2022
<b>ASSETS</b>		
Non-current assets		
(a) Property, Plant and Equipment	12395.77	12498.03
(b) Investment Property	0.00	0
(c) Goodwill	0.00	0
(d) Other Intangible assets	0.00	0
(e) Financial Assets		
(i) Investments	0.11	0.11
(ii) Trade receivables	7.63	7.63
(iii) Loans	0.00	0.00
(f) Deferred tax assets (net)	0.00	0
(g) Other non-current assets	73.35	53.28
Current assets		
(a) Inventories	195.24	172.76
(b) Financial Assets		
(i) Investments	0.00	0
(ii) Trade receivables	156.48	164.76
(iii) Cash and cash equivalents	6.40	8.57
(iv) Bank balances other than	6.15	0
(c) Current Tax Assets (Net)	0.00	0
(d) Other current assets	59.86	69.79
<b>Total Assets</b>	<b>12901.00</b>	<b>12974.93</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
(a) Equity Share capital	285.00	285.00
(b) Other Equity	12192.24	12221.40
<b>LIABILITIES</b>		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3.16	3.16
(ii) Trade payables	45.04	46.04
(iii) Other financial liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	50.12	50.12
(d) Other non-current liabilities	0.00	0.00
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	306.93	54.11
(ii) Trade payables	17.08	24.82
(iii) Other financial liabilities	0.00	0.00
(b) Other current liabilities	1.44	14.28
(c) Provisions	0.00	0
(d) Current tax liabilities (Net)	0.00	276
<b>Total Equity and Liabilities</b>	<b>12901.00</b>	<b>12974.93</b>
	0.00	0.00

Place: Solapur

Date: 10.02.2023

For Katare Spinning Mills Limited



*(Signature)*

**Kishore T Katare**  
**Managing Director**  
**DIN 00645013**

Annexure IV

KATARE SPINNING MILLS LIMITED

Reporting of Segment wise Revenue, Results and Capital Employed along with the Quarterly ended results  
Rs.in Lakhs

Particulars	3 months ended In the current year (31/12/2022)	Corresponding 3 months ended in the previous year (31/12/2021)	Year to date figures for the previous year ended (31/12/2022)	Year to date figures for the previous year ended (31/03/2022)
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a) Segment – Cotton yarn mfg.	255.44	071.17	491.44	2745.17
(b) Segment – hotel Service	000.00	000.11	000.00	0015.27
(c) Segment – Solar Power generation	012.93	010.04	037.32	0034.65
(d) Segment....				
(e) Unallocated				
Total				
Less: Inter Segment Revenue				
Net sales/Income From Operations	268.37	081.32	528.76	2795.09
2. Segment Results (Profit)(+)/				



Loss (-) before tax and interest from Each segment)#				
(a) Segment – Cotton yarn mfg.	-64.87	-08.98	-23.40	1602.50
(b) Segment – hotel Service	000.00	00.11	00.00	0015.27
(c) Segment – Solar Power generation	-05.42	-04.21	-05.42	-0024.93
(d) Segment....				
(e) Unallocated				
<b>Total</b>	<b>-70.29</b>	<b>-13.08</b>	<b>-28.82</b>	<b>1592.84</b>
Less: i) Interest**	-00.05	07.71	0.34	97.40
ii) Other Un-allocable Expenditure net off				
(iii) Un-allocable income				
<b>Total Profit Before Tax</b>	<b>-70.24</b>	<b>-20.79</b>	<b>29.16</b>	<b>1495.44</b>
<b>3. Capital Employed (Segment assets – Segment Liabilities)</b>				
(a) Segment – Cotton yarn mfg.	12047.55	-865.30	12047.55	11887.12
(b) Segment – hotel Service	0000.00	474.42	00000.00	0000.00
(c) Segment – Solar Power generation	00528.34	560.90	00528.34	657.68
(d) Segment....				
(e) Unallocated				
<b>Total</b>	<b>12575.89</b>	<b>170.02</b>	<b>12575.89</b>	<b>12544.80</b>

- The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, hotel Service, Solar power generation.



**KATARE SPINNING MILLS LTD**  
**Unaudited Cash Flow Statement for the period ended 31.12.2022**

Sr. No.	Particulars	CURRENT YEAR Rs.in Lakhs
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	
	Profit before tax	-29.16
	Non cash adjustment to reconciled profit before tax to net cash flows :	
	Depreciation	101.69
	Fixed Assets written off	0.00
	Interest Expenditure	0.34
	Interest ,Rent & Other Non Operating Income	-125.72
	<b>Operating profit before working capital changes</b>	<b>-52.85</b>
	<b>Movements in working capital</b>	
	Increase/(Decrease) in trade payables	-7.75
	Increase/(Decrease) in other current liabilities	-12.85
	Increase/(Decrease) in other long term liabilities	-277.00
	Decrease/(Increase) in trade receivables	-20.08
	Decrease/(Increase) in inventories	-22.48
	Decrease/(Increase) in long term loans & advances given	0.00
	Decrease/(Increase) in short term loans & advances given	0.00
	Decrease/(Increase) in other current assets	9.93
	Decrease/(Increase) in other financial assets	0.00
	Decrease/(Increase) in trade receivables (current)	8.29
	<b>Cash generated from / (used in) operations</b>	<b>-375</b>
	Direct taxes paid (net of refunds)	0.00
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>-375</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	
	Purchases of Fixed Assets, including intangible assets, CWIP & capital advances	0.00
	Proceeds from sale of Fixed Assets	0.45
	Increase/(Decrease) in trade payables Fixed Assets / Mylan	0.00
	Purchase of current investments	0.00
	Investment in bank deposits (having original maturity of more than three months)	0.11
	Interest ,Rent & Other Non Operating Income	125.73
	<b>Net Cash from / (used in ) Investing Activities (B)</b>	<b>126.29</b>
<b>C</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
	Proceeds from issuance of share capital & preference share capital	0.00
	Proceeds from long term borrowings	0.00
	Repayment of long term borrowing	0.00
	Proceeds from short term borrowings	252.83
	Interest Paid	-0.34
	Dividend paid on equity shares	0
	Tax on equity dividend paid	0
	<b>Net cash flow from / (used in) Financing Activities (C)</b>	<b>252.49</b>
	<b>Net Increase/(Decrease) in cash &amp; cash equivalents (A)+(B)+(C)</b>	<b>3.98</b>
	Cash & Cash equivalents at the beginning of the period	8.57
	<b>Cash &amp; Cash equivalents at the end of the period</b>	<b>12.55</b>





**G. M. Pawle**  
B. Com., F.C.A.  
CHARTERED ACCOUNTANT

OFFICE :  
Ganesh Complex, Ground Floor, 276, Sakhar Peth,  
Near Laxmi Co-op. Bank, Solapur - 413005.  
Tel.: 0217-2741800, Cell : 9422459687 E-mail : pawlegm@hotmail.com

Date :

Ref. No.

**ANNEXURE V**

**Review Report to**  
**Katare Spinning Mills Limited**  
14/30 Ground Floor, B Wing, Katare Complex,  
Gandhinagar, Bl. No. 10 Solapur- 413006.

We have reviewed the accompanying statement of unaudited financial results of Katare Spinning Mills Ltd for the period ended 31/12/2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We had conducted our review in accordance with the Standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any misstatement.

**For G. M. Pawle**

(Ganesh Mankarjun Pawle)  
Proprietor

ICAI Membership No. 032561  
UDIN 23032561BGTDCT8511

Place: Solapur  
Date: 10.02.2023

