

BROOKFIELD INDIA INFRASTRUCTURE MANAGER PRIVATE LIMITED

(FORMERLY KNOWN AS WIP (INDIA) PRIVATE LIMITED)

CIN: U67190MH2010PTC202800

Registered Office: Unit 1, 4th Floor, Godrej BKC, Bandra Kurla Complex, Mumbai, Maharashtra - 400051, India

Tel No.: +91 22 6600 0700 | Fax No.: +91 22 6600 0777 | Email: puja.tandon@brookfield.com

November 10, 2022

To,
BSE Limited
Listing Department,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

Sub.: Outcome of the meeting of Board of Directors of Brookfield India Infrastructure Manager Private Limited (acting in its capacity as the investment manager of India Infrastructure Trust) held on November 10, 2022

Ref.: (1) **India Infrastructure Trust (Scrip Code 542543)**
(2) **Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 read with SEBI circular bearing reference no. CIR/IMD/DF/127/2016 dated November 29, 2016**

Dear Sir/ Madam

The Board of Directors of Brookfield India Infrastructure Manager Private Limited (formerly known as WIP (India) Private Limited) ("Company"), acting in its capacity as the investment manager of India Infrastructure Trust ("Trust"), in its meeting held today i.e. on November 10, 2022, *inter alia*, have approved and adopted the Un-audited Standalone and Consolidated Financial Information of the Trust for the half-year ended September 30, 2022 alongwith the Limited Review Reports thereon ("Financial Information"), in accordance with the provisions of Regulation 23 of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 read with SEBI circular bearing reference no. CIR/IMD/DF/127/2016 dated November 29, 2016.

The meeting commenced at 16:30 p.m. and concluded at 18:25 p.m.

Accordingly, we are enclosing herewith the aforesaid Financial Information along with the Limited Review Reports thereon.

Further, the same is also available on the website of the Trust i.e. www.indinfratrust.com.

You are requested to kindly take the above on record.

For India Infrastructure Trust
Brookfield India Infrastructure Manager Private Limited
(acting in its capacity as the Investment Manager of India Infrastructure Trust)

P.P. Desai
Pratik Desai
Compliance Officer



CC: **Axis Trustee Services Limited** ("Trustee of the Trust")
Axis House, Bombay Dyeing Mills Compound,
Pandurang Budhkar Marg, Worli,
Mumbai - 400 025, Maharashtra, India

Encl a/a

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL INFORMATION PURSUANT TO THE REGULATION 23 OF THE SEBI (INFRASTRUCTURE INVESTMENT TRUSTS) REGULATIONS, 2014, AS AMENDED

**To
The Board of Directors of
Brookfield India Infrastructure Manager Private Limited
(Acting in capacity as the Investment Manager of India Infrastructure Trust)**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial information of **India Infrastructure Trust** ("the Trust"), which comprise the unaudited Statement of Profit and Loss, explanatory notes thereto and the additional disclosures as required by the SEBI circular No. CIR/IMD/DF/127/2016 dated November 29, 2016 ("SEBI circular") for the six months ended September 30, 2022 ("the Statement"). The statement is being submitted by the Trust pursuant to the requirements of Regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations 2014, as amended from time to time read with SEBI Circular ("the InvIT Regulations").
2. This Statement, which is the responsibility of the Investment Manager and approved by the Investment Manager's Board of Directors, has been prepared in accordance with the requirements of the InvIT Regulations; recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India, to the extent not inconsistent with the InvIT Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing issued by the ICAI and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, to the extent not inconsistent with the InvIT Regulations, has not disclosed the information required to be disclosed in terms of the InvIT Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 5 of the accompanying Statement, which describes the presentation of "Unit Capital" as "Equity" to comply with InvIT Regulations. Our conclusion on the Statement is not modified in respect of this matter

6. The Statement includes the unaudited standalone financial information for the six months ended March 31, 2022 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the six months ended September 30, 2021 which were subject to limited review by us. Our conclusion on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Registration No.117366W/W100018)



Rajendra Sharma
Partner

Membership No. 119925
(UDIN: 22119925BCSEWX9722)

Mumbai,
November 10, 2022

India Infrastructure Trust

Principal place of business : Seawoods Grand Central, Tower-1, 3rd Level, C Wing - 301 to 304,
Sector 40, Seawoods Railway Station, Navi Mumbai, Thane, Maharashtra - 400706, India
Phone No: 022-3501 8000. E-mail: compliance@pipelineinfra.com Website : www.indinfratrust.com
(SEBI Registration Number: IN/InvIT/18-19/0008)

STATEMENT OF STANDALONE FINANCIAL INFORMATION FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2022

(Rs. in Crore)

Sr. No.	Particulars	Six months ended September 30, 2022	Six months ended March 31, 2022	Six months ended September 30, 2021	Year ended March 31, 2022
		Unaudited	Unaudited (Refer Note 3)	Unaudited	Audited
I.	INCOME AND GAINS				
	Revenue from Operations	305.14	317.09	318.83	635.92
	Interest on Fixed Deposits	1.26	1.25	1.89	3.14
	Realised/unrealised gain on Mutual Funds	0.05	0.05	0.04	0.09
	Fair value (loss)/ gain on Non convertible debentures measured at FVTPL	(194.71)	(63.48)	26.00	(37.48)
	Total Income and gains	111.74	254.91	346.76	601.67
II.	EXPENSES AND LOSSES				
	Valuation Expenses #	0.02	0.18	0.00	0.18
	Audit Fees	1.33	2.08	0.37	2.45
	Project Manager Fee	0.89	0.88	0.89	1.77
	Investment Manager Fee	1.42	1.41	1.42	2.83
	Trustee Fee	0.11	0.10	0.11	0.21
	Custodian Charges	0.19	0.23	0.24	0.47
	Other Expenses*	7.66	12.97	0.38	13.35
	Total Expenses and losses	11.62	17.85	3.41	21.26
III.	Profit for the period before Income Tax (I-II)	100.12	237.06	343.35	580.41
IV.	Tax Expenses				
	Current Tax	0.56	0.56	0.82	1.38
	Deferred Tax	-	-	-	-
V.	Profit for the period after Income Tax (III-IV)	99.56	236.50	342.53	579.03
VI.	Items of other Comprehensive Income	-	-	-	-
VII.	Total Comprehensive Income for the period (V+VI)	99.56	236.50	342.53	579.03

Rs. 50,000 or below rounding off norms as adopted by the Trust

* Other expenses for the six months ended September 30, 2021 mainly includes professional fees and other miscellaneous expenses. Other expenses for the six months ended September 30, 2022, March 31, 2022 and the year ended March 31, 2022 mainly includes fair value loss/gain on financial instrument, professional fees and other miscellaneous expenses.



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India Infrastructure Trust

Notes to Standalone Financial Information for the six months ended September 30, 2022

- 1 India Infrastructure Trust ("Trust"/"InvIT") is registered as a contributory irrevocable trust set up under the Indian Trusts Act, 1882 on November 22, 2018, and registered as an infrastructure investment trust under the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, on January 23, 2019 having registration number IN/InvIT/18-19/0008. Investors can view the Standalone Financial Information of India Infrastructure Trust on the Trust's website (www.indinfratrust.com) or on the website of BSE (www.bseindia.com).

Sponsor of the Trust is Rapid 2 Holdings Pte. Ltd. , a Company registered in Singapore. The Trustee to the Trust is Axis Trustee Services Limited (the "Trustee").

Effective May 12, 2021, the principal place of business of the Trust was changed from Unit 804, 8th Floor, A Wing, One BKC, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra- 400051, India to Unit 1, 4th Floor, Godrej BKC, Bandra Kurla Complex, Mumbai, Maharashtra - 400051, India. Further, effective May 6, 2022, the Principal Place of Business of the Trust has been changed from Unit 1, 4th Floor, Godrej BKC, Bandra Kurla Complex, Mumbai, Maharashtra - 400051, India to Seawoods Grand Central, Tower-1, 3rd Level, C Wing - 301 to 304, Sector 40, Seawoods Railway Station, Navi Mumbai, Thane, Maharashtra - 400706, India.

Effective April 1, 2020, the "Investment Manager" of the Trust is Brookfield India Infrastructure Manager Private Limited (Formerly known as WIP (India) Private Limited). The registered office of the Investment Manager has been changed from Unit no. 804, 8th Floor, One BKC, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra - 400051, India to Unit 1, 4th Floor, Godrej BKC, Bandra Kurla Complex, Mumbai, Maharashtra - 400051, India effective May 12, 2021.

- 2 The Standalone Financial Information comprises of the Standalone Statement of Profit and Loss, explanatory notes thereto and additional disclosures as required in paragraph 6 of Annexure A to the SEBI Circular no. CIR/IMD/DF/127/2016 dated November 29, 2016 ('SEBI Circular') of India Infrastructure Trust for the six months ended September 30, 2022 ("Standalone Financial Information").
- 3 The Standalone Financial Information for the six months ended March 31, 2022 are the derived figures between the audited figures in respect of the year ended March 31, 2022 and the published year-to date figures up to September 30, 2021 which were subject to limited review.
- 4 The Standalone Financial Information has been prepared in accordance with the requirements of SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time read with the SEBI circular number CIR/IMD/DF/114/2016 dated October 20, 2016 ("InvIT Regulations"); recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as defined in Rule 2(1) (a) of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India to the extent not inconsistent with the InvIT Regulations (refer note 5 below on presentation of "Unit Capital" as "Equity" instead of compound instruments under Ind AS 32 – Financial Instruments: Presentation).
- 5 Under the provisions of the InvIT Regulations, Trust is required to distribute to Unitholders not less than 90% of the net distributable cash flows of the Trust for each financial year. Accordingly, a portion of the Unit Capital contains a contractual obligation of the Trust to pay to its Unitholders cash distributions. Hence, the Unit Capital is a compound financial instrument which contains equity and liability components in accordance with Ind AS 32 - Financial Instruments: Presentation. However, in accordance with SEBI Circulars (No. CIR/IMD/DF/114/2016 dated October 20, 2016 and No. CIR/IMD/DF/127/2016 dated November 29, 2016) issued under the InvIT Regulations, the Unit capital have been presented as "Equity" in order to comply with the requirements of Section H of Annexure A to the SEBI Circular dated October 20, 2016 dealing with the minimum presentation and disclosure requirements for key financial statements. Consistent with Unit Capital being classified as equity, the distributions to Unitholders is also presented in Statement of Changes in Unitholders' Equity when the distributions are approved by the Board of Directors of Investment Manager.



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India Infrastructure Trust

Notes to Standalone Financial Information for the six months ended September 30, 2022

- 6 The Pipeline InvIT Committee constituted by the Board of Directors of the Investment Manager has declared two distributions during the six months ended September 30, 2022 as follows:
- Distribution of Rs. 3.7931 per unit which comprises of Rs. 2.2172 per unit as return on capital, Rs. 1.5759 per unit as return of capital declared in their meeting held on April 07, 2022 which was paid on April 21, 2022.
 - Distribution of Rs. 4.0177 per unit which comprises of Rs. 2.2850 per unit as return on capital, Rs. 1.7327 per unit as return of capital declared in their meeting held on July 07, 2022 which was paid on July 19, 2022.
- 7 The Trust has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of Standalone Financial Information including the recoverability of carrying amounts of financial and non financial assets and does not expect any material impact on recoverability. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and durations.
- 8 On November 3, 2021, InvIT was assigned "CCR AAA/Stable" rating by CRISIL Ratings Limited and the same was re-affirmed on April 29, 2022.
- 9 The previous period/year figures have been regrouped, wherever necessary to make them comparable with those of current period/year.



India Infrastructure Trust

Notes to Standalone Financial Information for the six months ended September 30, 2022

Additional Disclosures as required by Paragraph 6 of Annexure A to SEBI Circular No. CIR/IMD/DF/127/2016

A) Statement of Net Distributable Cash Flows (NDCFs) as at the Standalone Trust level

Net Distributable Cash Flow for six months ended September 30, 2022

(Rs. in Crore)

Description	Six months ended September 30, 2022	Six months ended March 31, 2022	Six months ended September 30, 2021	Year ended March 31, 2022
Cash flows received from Portfolio Assets in the form of Interest	305.14	317.09	318.83	635.92
Any other income accruing at the Trust level and not captured above, including but not limited to interest/return on surplus cash invested by the Trust	-	6.65	0.04	6.69
Cash flows/ Proceeds from the Portfolio Assets towards the repayment of the debt issued to the Portfolio Assets by the Trust*	219.67	191.02	231.69	422.71
Total cash flow at the InvIT level (A)	524.81	514.76	550.56	1,065.32
Less: Any payment of fees, interest and expense incurred at the Trust level, including but not limited to the fees of the Investment Manager, Trustee, Project Manager, Auditor, Valuer, credit rating agency and the Debenture Trustee	(5.76)	(3.23)	(3.43)	(6.66)
Less: Income tax (if applicable) at the standalone Trust level and payment of other statutory dues	(0.50)	(0.50)	(0.60)	(1.10)
Total cash outflows/retention at the Trust level (B)	(6.26)	(3.73)	(4.03)	(7.76)
Net Distributable Cash Flows (C) = (A+B)	518.55	511.03	546.53	1,057.56

* Includes advances from Pipeline Infrastructure Limited (SPV) as below

(Rs. in Crore)

Particulars	Six months ended September 30, 2022	Six months ended March 31, 2022	Six months ended September 30, 2021	Year ended March 31, 2022
Advance from SPV	62.40	54.21	88.59	142.80



India Infrastructure Trust**Notes to Standalone Financial Information for the six months ended September 30, 2022**

The Net distributable Cash Flows (NDCFs) as above is distributed as follows in the respective manner:

For the six months ended September 30, 2022	Return of Capital	Return on Capital	Miscellaneous Income	Total
April 21, 2022	104.64	147.22	-	251.86
July 19, 2022	115.05	151.72	-	266.77
Total	219.69	298.94	-	518.63

B) Pursuant to Investment Management Agreement, the Investment Manager is entitled to an Investment Management fee of Rs. 0.20 Crore per month exclusive of GST. Investment Manager is also entitled to reimbursement of any cost incurred in relation to activity pertaining to Trust such as administration of Trust, appointment of staff, director, transaction expenses incurred with respect to investing, monitoring and disposing off investment of Trust.

C) Pursuant to Project Management Agreement, the Project Manager is entitled to an Project Management fee of Rs. 0.125 Crore per month exclusive of GST.

D) Statement of Earnings per unit

Particulars	Six months ended September 30, 2022	Six months ended March 31, 2022	Six months ended September 30, 2021	Year ended March 31, 2022
Profit for the period (Rs.in Crore)	99.56	236.50	342.53	579.03
Number of units outstanding for computation of basic and diluted earnings per unit (No. in Crore)	66.4	66.40	66.40	66.40
Earnings per unit [Basic and Diluted] (in Rs.)	1.50	3.56	5.16	8.72

E) Contingent liabilities and commitments as at September 30, 2022, March 31, 2022 and September 30, 2021 are Nil.



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India Infrastructure Trust

Notes to Standalone Financial Information of India Infrastructure Trust for the six months ended September 30, 2022

F) Statement of Related Party Disclosures

I. List of related parties as per the requirements of Ind AS 24 – “Related Party Disclosures”

Ultimate Holding Company	Brookfield Asset Management Inc.
Entity which exercise control on the Trust	Rapid Holdings 2 Pte. Ltd.
Subsidiary	Pipeline Infrastructure Limited
Entity under common control	Data Infrastructure Trust (formerly known as Tower Infrastructure Trust) (w.e.f. October 13, 2020)
Member of same group	Pipeline Management Services Private Limited Peak Infrastructure Management Services Private Limited Summit Digital Infrastructure Limited (formerly known as Summit Digital Infrastructure Private Limited) Crest Digital Private Limited (formerly known as Space Teleinfra Private Limited)

II. List of additional related parties as per Regulations 2(1)(zv) of the SEBI InvIT Regulations

A) Parties to India Infrastructure Trust

- Brookfield India Infrastructure Manager Private Limited (Formerly known as WIP (India) Private Limited)
- ECI India Managers Private Limited
(Project Manager as per InvIT regulation 4 as amended)
- Axis Trustee Services Limited (Trustee as per InvIT regulation 4 as amended)

B) Directors of the parties to the Trust specified in II(A) Above

- (i) **ECI India Managers Private Limited**
Mr. Mihir Anil Nerurkar (upto February 10, 2022)
Mr. Jeffrey Wayne Kendrew (upto February 10, 2022)
Mr. Darshan Vora (effective February 10, 2022)
Mr. Nawal Saini (upto September 30, 2021)
Mr. Anish Kedia (from September 30, 2021 to August 26, 2022)
Ms. Sukanya Viswanathan (effective August 26, 2022)
- (ii) **Brookfield India Infrastructure Manager Private Limited**
Ms. Pooja Aggarwal (from September 30, 2021 to April 6, 2022)
Mr. Nawal Saini (upto September 30, 2021)
Mr. Rishi Tibriwal (upto June 30, 2021)
Mr. Darshan Vora (from July 1, 2021 to September 30, 2021)
Mr. Sridhar Rengan
Mr. Chetan Desai
Mr. Narendra Aneja
Ms. Swati Mandava (effective June 28, 2022)



India Infrastructure Trust

Notes to Standalone Financial Information of India Infrastructure Trust for the six months ended September 30, 2022

(iii) Rapid Holdings 2 Pte. Ltd

Mr. Tang Qichen (effective September 15, 2021)

Ms. Taswinder Kaur Gill (upto September 13, 2021)

Mr. Velden Neo Jun Xiong (from August 13, 2021 to April 29, 2022)

Mr. Walter Zhang Shen (upto July 1, 2021)

Mr. Aanandjit Sunderaj (upto June 9, 2021)

Mr. Liew Yee Foong

Ms. Ho Yeh Hwa

Mr. Tan Aik Thye Derek (effective April 29, 2022)

(iv) Axis Trustee Services Limited

Ms. Deepa Rath (effective May 01, 2021)

Mr. Sanjay Sinha (upto April 30, 2021)

Mr. Rajesh Kumar Dahiya

Mr. Ganesh Sankaran



India Infrastructure Trust

Notes to Standalone Financial Information for the six months ended September 30, 2022

F) Statement of Related Party Disclosures

III. Transactions with related parties during the period

(Rs. in Crore)

Sr. No	Particulars	Relations	Six months ended September 30, 2022	Six months ended March 31, 2022	Six months ended September 30, 2021	Year ended March 31, 2022
1	Interest Income Pipeline Infrastructure Limited	Subsidiary	305.14	317.09	318.83	635.92
2	Trustee Fee Axis Trustee Services Limited	Trustee	0.11	0.10	0.11	0.21
3	Investment Manager Fee Brookfield India Infrastructure Manager Private Limited	Investment Manager	1.42	1.41	1.42	2.83
4	Repayment of Unit Capital Rapid Holdings 2 Pte. Ltd	Sponsor	164.77	160.81	198.47	359.28
5	Legal/Professional fees/reimbursement of expenses Brookfield India Infrastructure Manager Private Limited	Investment Manager	0.19	0.36	0.28	0.64
6	Project Management fee ECI India Managers Private Limited	Project Manager	0.89	0.88	0.89	1.77
7	Interest Distributed Rapid Holdings 2 Pte. Ltd.	Sponsor	224.21	263.67	269.96	533.63
8	Other Income Distributed Rapid Holdings 2 Pte. Ltd.	Sponsor	-	5.66	-	5.66
9	Amount received towards expenditure component sweep Pipeline Infrastructure Limited	Subsidiary	62.40	54.21	88.59	142.80
10	Repayment of NCD Pipeline Infrastructure Limited	Subsidiary	157.27	136.81	143.10	279.91

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India Infrastructure Trust

Notes to Standalone Financial Information for the six months ended September 30, 2022

IV. Outstanding balances as at period end

(Rs. in Crore)

Sr. No	Particulars	Relation	As at September 30, 2022	As at March 31, 2022	As at September 30, 2021
1	Reimbursement of Expense payable Brookfield India Infrastructure Manager Private Limited	Investment Manager	0.00	0.17	0.18
2	Investment Manager Fee Payable Brookfield India Infrastructure Manager Private Limited	Investment Manager	0.02	0.22	0.22
3	Trustee Fee paid in Advance Axis Trustee Services Limited	Trustee	-	-	0.11
4	Units value Rapid Holdings 2 Pte. Ltd.	Sponsor	3,703.70	3,868.46	4,582.07
5	Project Manager fee payable ECI India Managers Private Limited	Project Manager	0.81	0.81	0.81
6	Investment in NCD at fair value* Pipeline Infrastructure Limited	Subsidiary	6,549.85	6,964.23	7,218.73
7	Investment in Equity Shares Pipeline Infrastructure Limited	Subsidiary	50.00	50.00	50.00

* Rs. 668.73 Crore (as at March 31, 2022 : Rs.606.33 Crore and as at September 30, 2021 : Rs.552.12 Crore) being amount received from Pipeline Infrastructure Ltd is netted off against Investment in Non Convertible Debentures (NCD) at FV.



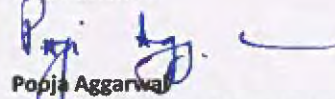
India Infrastructure Trust

Notes to Standalone Financial Information for the six months ended September 30, 2022

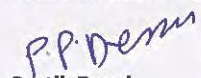
For and on behalf of the Board of Directors of
Brookfield India Infrastructure Manager Private Limited
(Formerly known as WIP (India) Private Limited)
(as an Investment Manager of India Infrastructure Trust)



Sridhar Rengan
Chairperson of the Board
DIN : 03139082
Place: Mumbai



Popja Aggarwal
Member of the Pipeline InvIT Committee
PAN : ADTPA8604L
Place: Mumbai



Pratik Desai
Compliance Officer of the Trust
PAN : ALZPD6476H
Place: Navi Mumbai

Date: November 10, 2022



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION PURSUANT TO THE REGULATION 23 OF THE SEBI (INFRASTRUCTURE INVESTMENT TRUSTS) REGULATIONS, 2014, AS AMENDED

To

The Board of Directors of

Brookfield India Infrastructure Manager Private Limited

(Acting in capacity as the Investment Manager of India Infrastructure Trust)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial information of **India Infrastructure Trust** ("the Trust") and its subsidiary Pipeline Infrastructure Limited (together referred to as the "Group"), which comprise the unaudited consolidated Statement of Profit and Loss, explanatory notes thereto and the additional disclosures as required by the SEBI circular No. CIR/IMD/DF/127/2016 dated November 29, 2016 ("SEBI circular") for the six months ended September 30, 2022 ("the Statement"). The statement is being submitted by the Trust pursuant to the requirements of Regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations 2014 as amended from time to time read with SEBI Circular ("the InvIT Regulations").
2. This Statement, which is the responsibility of the Investment Manager and approved by the Investment Manager's Board of Directors, has been prepared in accordance with the requirements of the InvIT Regulations; recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India, to the extent not inconsistent with the InvIT Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing issued by the ICAI and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, to the extent not inconsistent with the InvIT Regulations, has not disclosed the information required to be disclosed in terms of the InvIT Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 5 of the accompanying Statement, which describes the presentation of "Unit Capital" as "Equity" to comply with InvIT Regulations. Our conclusion on the Statement is not modified in respect of this matter.
6. The Statement includes the unaudited consolidated financial information for the six months ended March 31, 2022 being the balancing figures between audited figures in respect of the full financial year

**Deloitte
Haskins & Sells LLP**

and the published year to date figures up to the six months ended September 30, 2021 which were subject to limited review by us. Our conclusion on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Registration No. 117366W/W100018)



Rajendra Sharma
Partner

Membership No. 119925
(UDIN: 22119925BCSDRX8370)

Mumbai,
November 10, 2022

India Infrastructure Trust

Principal place of Business: Seawoods Grand Central, Tower-1, 3rd Level, C Wing - 301 to 304,
Sector 40, Seawoods Railway Station, Navi Mumbai, Thane, Maharashtra - 400706, India
Phone No: 022-3501 8000. E-mail: compliance@pipelineinfra.com Website : www.indiainfrastructure.com
(SEBI Registration Number: IN/InvIT/18-19/0008)

STATEMENT OF CONSOLIDATED FINANCIAL INFORMATION FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2022

(Rs. in Crore)

Sr. No.	Particulars	Six months ended September 30, 2022	Six months ended March 31, 2022	Six months ended September 30, 2021	Year ended March 31, 2022
		Unaudited	Unaudited (Refer Note 3)	Unaudited	Audited
I.	INCOME AND GAINS				
	Revenue from Operations	1,392.34	1,173.96	1,418.03	2,591.99
	Interest Income	6.97	5.45	4.81	10.26
	Realised/ Unrealised Gain on Mutual Funds	12.01	10.84	9.56	20.40
	Other Income*	5.70	7.00	4.11	11.11
	Total Income and gains	1,417.02	1,197.25	1,436.51	2,633.76
II.	EXPENSES AND LOSSES				
	Valuation Expenses #	0.02	0.18	0.00	0.18
	Audit Fees	2.20	2.73	0.91	3.64
	Insurance and Security Expenses	27.72	23.20	22.27	45.47
	Employee Benefits Expenses	16.17	16.77	13.97	30.74
	Project Manager Fee	0.89	0.88	0.89	1.77
	Investment Manager Fee	1.42	1.41	1.42	2.83
	Trustee Fee	0.11	0.10	0.11	0.21
	Depreciation on Property, Plant and Equipment	375.06	377.37	385.57	762.94
	Amortization of Intangible Assets	50.84	50.61	50.62	101.23
	Finance Costs	294.58	292.83	294.26	587.09
	Custodian Charges	0.19	0.23	0.24	0.47
	Repairs and Maintenance	20.93	51.73	16.39	68.12
	Transmission Charges	21.87	26.82	165.50	192.32
	Loss on sale of assets	0.02	0.50	0.06	0.56
	Other Expenses**	191.43	185.41	100.10	285.51
	Total Expenses and losses	1,003.46	1,030.77	1,052.31	2,083.08
III.	Profit for the period before tax (I-II)	413.56	166.48	384.20	550.68
IV.	Tax Expenses				
	Current Tax	0.56	0.56	0.82	1.38
	Deferred Tax	-	-	-	-
	Total Tax Expense	0.56	0.56	0.82	1.38
V.	Profit for the period after tax (III-IV)	413.00	165.92	383.38	549.30
VI.	Items of other Comprehensive Income / (Loss)				
(a)	Item that will not be reclassified to profit or loss				
	Actuarial gain/ (loss) during the period #	0.06	0.12	(0.00)	0.12
(b)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income / (Loss)	0.06	0.12	(0.00)	0.12
VII.	Total Comprehensive Income / (Loss) for the period (V+VI)	413.06	166.04	383.38	549.42

* Rs. 50,000 or below rounding off norms as adopted by the Group.

*Other Income mainly includes rental income, recovery from contractors, supervision charges and other miscellaneous income.

** Other Expenses mainly includes electricity, power and fuel, stores and spares consumption, fair value (gain) / loss on financial instruments, professional fees and other miscellaneous expenses.



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India Infrastructure Trust

Notes to Consolidated Financial Information for the six months ended September 30, 2022

- 1 India Infrastructure Trust ("Trust"/"InvIT") is registered as a contributory irrevocable trust set up under the Indian Trusts Act, 1882 on November 22, 2018, and registered as an infrastructure investment trust under the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, on January 23, 2019 having registration number IN/InvIT/18-19/0008. Investors can view the Consolidated Financial Information of India Infrastructure Trust on the Trust's website (www.indinfratrust.com) or on the website of BSE (www.bseindia.com).

Sponsor of the Trust is Rapid 2 Holdings Pte. Ltd. , a Company registered in Singapore. The Trustee to the Trust is Axis Trustee Services Limited (the "Trustee").

Effective May 12, 2021, the principal place of business of the Trust was changed from Unit 804, 8th Floor, A Wing, One BKC, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra - 400051, India to Unit 1, 4th Floor, Godrej BKC, Bandra Kurla Complex, Mumbai, Maharashtra - 400051, India. Further, effective May 6, 2022, the Principal place of Business of the Trust has been changed from Unit 1, 4th Floor, Godrej BKC, Bandra Kurla Complex, Mumbai, Maharashtra - 400051, India to Seawoods Grand Central, Tower-1, 3rd Level, C Wing - 301 to 304, Sector 40, Seawoods Railway Station, Navi Mumbai, Thane, Maharashtra - 400706, India.

Effective April 1, 2020, the "Investment Manager" of the Trust is Brookfield India Infrastructure Manager Private Limited (Formerly known as WIP (India) Private Limited). The registered office of the Investment Manager has been changed from Unit no. 804, 8th Floor, One BKC, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra - 400051, India to Unit 1, 4th Floor, Godrej BKC, Bandra Kurla Complex, Mumbai, Maharashtra - 400051, India effective May 12, 2021.

- 2 The Consolidated Financial Information of Trust and its Subsidiary, Pipeline Infrastructure Limited (together referred to as the "Group") comprises of the Consolidated Statement of profit and loss, explanatory notes thereto and additional disclosures as required in paragraph 6 of Annexure A to the SEBI Circular no. CIR/IMD/DF/127/2016 dated November 29, 2016 ("SEBI Circular") of the Group for the six months ended September 30, 2022 ("Consolidated Financial Information").
- 3 The Consolidated Financial Information for the six months ended March 31, 2022 are the derived figures between the audited figures in respect of the year ended March 31, 2022 and the published year-to date figures up to September 30, 2021 which were subject to limited review.
- 4 The Consolidated Financial Information has been prepared in accordance with the requirements of SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time read with the SEBI circular number CIR/IMD/DF/114/2016 dated October 20, 2016 ("InvIT Regulations"); recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as defined in Rule 2(1) (a) of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India to the extent not inconsistent with the InvIT Regulations (refer note 5 below on presentation of "Unit Capital" as "Equity" instead of compound instruments under Ind AS 32 – Financial Instruments: Presentation)
- 5 Under the provisions of the InvIT Regulations, Trust is required to distribute to Unitholders not less than 90% of the net distributable cash flows of the Trust for each financial year. Accordingly, a portion of the Unit Capital contains a contractual obligation of the Trust to pay to its Unitholders cash distributions. Hence, the Unit Capital is a compound financial instrument which contains equity and liability components in accordance with Ind AS 32 - Financial Instruments: Presentation. However, in accordance with SEBI Circulars (No. CIR/IMD/DF/114/2016 dated October 20, 2016 and No. CIR/IMD/DF/127/2016 dated November 29, 2016) issued under the InvIT Regulations, the Unit capital have been presented as "Equity" in order to comply with the requirements of Section H of Annexure A to the SEBI Circular dated October 20, 2016 dealing with the minimum presentation and disclosure requirements for key financial statements. Consistent with Unit Capital being classified as equity, the distributions to Unitholders is also presented in Statement of Changes in Unitholders' Equity when the distributions are approved by the Board of Directors of Investment Manager.
- 6 The Pipeline InvIT Committee constituted by the Board of Directors of the Investment Manager has declared two distributions during the half year ended September 30, 2022 as follows:
- Distribution of Rs. 3.7931 per unit which comprises of Rs. 2.2172 per unit as return on capital, Rs. 1.5759 per unit as return of capital declared in their meeting held on April 07, 2022 which was paid on April 21, 2022.
 - Distribution of Rs. 4.0177 per unit which comprises of Rs. 2.2850 per unit as return on capital, Rs. 1.7327 per unit as return of capital declared in their meeting held on July 07, 2022 which was paid on July 19, 2022.



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India Infrastructure Trust

Notes to Consolidated Financial Information for the six months ended September 30, 2022

- 7 The Group has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of Consolidated Financial Information including the recoverability of carrying amounts of financial and non financial assets and does not expect any material impact on its recoverability. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and durations.
- 8 On November 3, 2021, InvIT was assigned "CCR AAA/Stable" rating by CRISIL Ratings Limited and the same was re-affirmed on April 29, 2022.
- 9 Debenture Redemption Reserve (DRR) is not required to be created due to absence of profits available for payment of dividend at the Subsidiary, which has issued these debentures. The Subsidiary has accumulated losses as at September 30, 2022.
- 10 The Group's activities comprise of transportation of natural gas in certain states in India. Based on the guiding principles given in Ind AS 108 on "Segment Reporting", since this activity falls within a single business and geographical segment, segment – wise position of business and its operations is not applicable to the Group.
- 11 The previous period/year figures have been regrouped, wherever necessary to make them comparable with those of current period/year.



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India Infrastructure Trust

Notes to Consolidated Financial Information for the six months ended September 30, 2022

Additional Disclosures as required by Paragraph 6 of Annexure A to SEBI Circular No. CIR/IMD/DF/127/2016

A) Statement of Net Distributable Cash Flows (NDCFs) of PIL

(Rs. in Crore)

Description	Six months ended September 30, 2022	Six months ended March 31, 2022	Six months ended September 30, 2021	Year ended March 31, 2022
Profit / (loss) after tax as per Statement of profit and loss (standalone) (A)	310.47	(74.45)	43.92	(30.53)
Adjustments:-				
Add: Depreciation, impairment and amortisation as per statement of profit and loss. In case of impairment reversal, same needs to be deducted from profit and loss.	432.06	435.03	436.32	871.35
Add: Interest and Additional Interest (as defined in the NCD terms) debited to Statement of profit and loss in respect of loans obtained / debentures issued to Trust (net of any reduction or interest chargeable by Project SPV to the Trust).	305.14	317.09	318.83	635.92
Add / (Less): Increase / decrease in net working capital deployed in the ordinary course of business.	(61.33)	55.51	(58.60)	(3.10)
Add / (Less): Net Contracted Capacity Payment (CCP).	(169.94)	(181.67)	75.86	(105.81)
Less: Capital expenditure, if any.	(22.91)	(48.90)	(20.25)	(69.15)
Add / (Less): Any other item of non-cash expense / non cash income (net of actual cash flows for these items), if deemed necessary by the Investment Manager, including but not limited to	(194.71)	(62.30)	27.21	(35.09)
(a) Any decrease/increase in carrying amount of an asset or a liability recognised in statement of profit and loss and expenditure on measurement of the asset or the liability at fair value.				
(b) Interest cost as per effective interest rate method (difference between accrued and actual paid).				
(c) Deferred tax				
(d) Lease rent recognised on straight line basis.				
Less: Amount reserved for expenditure / payments in the intervening period till next proposed distribution, if deemed necessary by the Investment Manager, invested in permitted investments including but not limited to	(137.46)	-	(127.10)	(126.87)
(a) Amount reserved for major maintenance which has not been provided in statement of profit and loss				
(b) Amount retained /reserved for specified purposes including working capital requirements.				
Total Adjustments (B)	150.85	514.76	652.27	1,167.25
Net Distributable Cash Flows (C)=(A+B)	461.32	440.31	696.19	1,136.72

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India Infrastructure Trust

Notes to Consolidated Financial Information for the six months ended September 30, 2022

Amount paid to InvIT is as per table below:

(Rs. in Crore)

Particulars	Six months ended September 30, 2022	Six months ended March 31, 2022	Six months ended September 30, 2021	Year ended March 31, 2022
Amount paid to InvIT towards principal repayment of debentures	157.27	136.81	143.10	279.91
Amount paid to InvIT towards Advance	62.40	54.21	88.59	142.80
Amount paid to InvIT towards Interest	305.14	317.09	318.83	635.92
Total	524.81	508.11	550.52	1,058.63

The difference between amount paid to InvIT and NDCF generated at PIL level is primarily on account of utilization of NDCF generated at PIL level in prior periods, which remain undistributed.

B) Statement of Net Distributable Cash Flows (NDCFs) of the Trust

(Rs. in Crore)

Particulars	Six months ended September 30, 2022	Six months ended March 31, 2022	Six months ended September 30, 2021	Year ended March 31, 2022
Cash flows received from Portfolio Assets in the form of Interest.	305.14	317.09	318.83	635.92
Any other income accruing at the Trust level and not captured above, including but not limited to interest/return on surplus cash invested by the Trust.	-	6.65	0.04	6.69
Cash flows/ Proceeds from the Portfolio Assets towards the repayment of the debt issued to the Portfolio Assets by the Trust*	219.67	191.02	231.69	422.71
Total cash flow at the InvIT level (A)	524.81	514.76	550.56	1,065.32
Less: Any payment of fees, interest and expense incurred at the Trust level, including but not limited to the fees of the Investment Manager, Trustee, Project Manager, Auditor, Valuer, credit rating agency and the Debenture	(5.76)	(3.23)	(3.43)	(6.66)
Less: Income tax (if applicable) at the standalone Trust level and payment of other statutory dues.	(0.50)	(0.50)	(0.60)	(1.10)
Total cash outflows/retention at the Trust level (B)	(6.26)	(3.73)	(4.03)	(7.76)
Net Distributable Cash Flows (C) = (A+B)	518.55	511.03	546.53	1,057.56

* Includes advances from Pipeline Infrastructure Limited (SPV)

The Net distributable Cash Flows (NDCFs) as above is distributed as follows in the respective manner:

(Rs. in Crore)

For the six months ended September 30, 2022	Return of Capital	Return on Capital	Miscellaneous Income	Total
April 21, 2022	104.64	147.22	-	251.86
July 19, 2022	115.05	151.72	-	266.77
Total	219.69	298.94	-	518.63



India Infrastructure Trust

Notes to Consolidated Financial Information for the six months ended September 30, 2022

C) Pursuant to Investment Management Agreement, the Investment Manager is entitled to an Investment Management fee of Rs. 0.20 Crore per month exclusive of GST. Investment Manager is also entitled to reimbursement of any cost incurred in relation to activity pertaining to Trust such as administration of Trust, appointment of staff, director, transaction expenses incurred with respect to investing, monitoring and disposing off investment of Trust.

D) Pursuant to Project Management Agreement, the Project Manager is entitled to an Project Management fee of Rs. 0.125 Crore per month exclusive of GST.

E) Statement of Earnings per unit

Sr.No.	Particulars	Six months ended September 30, 2022	Six months ended March 31, 2022	Six months ended September 30, 2021	Year ended March 31, 2022
1	Income for the period (Rs.in Crore)	413.00	165.92	383.38	549.30
2	Number of units outstanding for computation of basic and diluted earnings per unit (No. in Crore)	66.40	66.40	66.40	66.40
3	Earnings per unit [Basic and Diluted] (in Rs.)	6.22	2.50	5.77	8.27

F) Statement of Contingent liabilities, Contingent Assets and Commitments

Sr.No.	Particulars	(Rs.in Crore)	
		As at September 30, 2022	As at March 31, 2022
1	Contingent Liabilities	-	-
2	Commitments	33.93	22.27

G) Statement of Related Party Disclosures

I) List of related parties as per the requirements of Ind AS 24 – "Related Party Disclosures"

Ultimate Holding Company	Brookfield Asset Management Inc.
Entity which exercise control on the Trust	Rapid Holdings 2 Pte. Ltd.
Entity under common control	Data Infrastructure Trust (formerly known as Tower Infrastructure Trust) (w.e.f. October 13, 2020)
Members of same group	Pipeline Management Services Private Limited Peak Infrastructure Management Services Private Limited Summit Digital Infrastructure Limited (formerly known as Summit Digital Infrastructure Private Limited) Crest Digital Private Limited (formerly known as Space Teleinfra Private Limited)
Post-employment benefit plan	Pipeline Infrastructure Limited Employees Gratuity Fund



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India Infrastructure Trust

Notes to Consolidated Financial Information for the six months ended September 30, 2022

II. List of additional related parties as per Regulations 2(1)(zv) of the SEBI InvIT Regulations

A) Parties to India Infrastructure Trust

Brookfield India Infrastructure Manager Private Limited (Formerly known as WIP (India) Private Limited)(Investment Manager) (as per InvIT regulation 4 as amended)
ECI India Managers Private Limited (Project Manager as per InvIT regulation 4 as amended)
Axis Trustee Services Limited (Trustee as per InvIT regulation 4 as amended)

B) Directors of the parties to the Trust specified in II(A) Above

- (i) **ECI India Managers Private Limited**
Mr. Mihir Anil Nerurkar (upto February 10, 2022)
Mr. Jeffrey Wayne Kendrew (upto February 10, 2022)
Mr. Darshan Vora (effective February 10, 2022)
Mr. Nawal Saini (upto September 30, 2021)
Mr. Anish Kedia (from September 30, 2021 to August 26, 2022)
Ms. Sukanya Viswanathan (Effective August 26, 2022)
- (ii) **Brookfield India Infrastructure Manager Private Limited**
Ms. Pooja Aggarwal (effective September 30, 2021)
Mr. Nawal Saini (upto September 30, 2021)
Mr. Rishi Tibriwal (upto June 30, 2021)
Mr. Darshan Vora (from July 1, 2021 to September 30, 2021)
Mr. Sridhar Rengan
Mr. Chetan Desai
Mr. Narendra Aneja
Ms. Swati Mandava (effective June 28, 2022)
- (iii) **Rapid Holdings 2 Pte. Ltd**
Mr. Tang Qichen (effective September 15, 2021)
Ms. Taswinder Kaur Gill (upto September 13, 2021)
Mr. Velden Neo Jun Xiong (effective August 13, 2021)
Mr. Walter Zhang Shen (upto July 1, 2021)
Mr. Aanandjit Sunderaj (upto June 9, 2021)
Mr. Liew Yee Foong
Ms. Ho Yeh Hwa
Mr. Tan Aik Thye Derek (effective April 29, 2022)
- (iv) **Axis Trustee Services Limited**
Ms. Deepa Rath (effective May 01, 2021)
Mr. Sanjay Sinha (upto April 30, 2021)
Mr. Rajesh Kumar Dahiya
Mr. Ganesh Sankaran



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India Infrastructure Trust

Notes to Consolidated Financial Information for the six months ended September 30, 2022

G) Statement of Related Party Disclosures

III. Transactions with related parties during the period

(Rs. in Crore)

Sr. No	Particulars	Relations	Six months ended September 30, 2022	Six months ended March 31, 2022	Six months ended September 30, 2021	Year ended March 31, 2022
1	Trustee Fee Axis Trustee Services Limited	Trustee	0.11	0.10	0.11	0.21
2	Investment Manager Fee Brookfield India Infrastructure Manager Private Limited	Investment Manager	1.42	1.41	1.42	2.83
3	Repayment of Unit Capital Rapid Holdings 2 Pte. Ltd	Sponsor	164.77	160.81	198.47	359.28
4	Legal/Professional fees/reimbursement of expenses Brookfield India Infrastructure Manager Private Limited	Investment Manager	0.19	0.36	0.28	0.64
5	Project Management fee ECI India Managers Private Limited	Project Manager	0.89	0.88	0.89	1.77
6	Interest Distributed Rapid Holdings 2 Pte. Ltd.	Sponsor	224.21	263.67	269.96	533.63
7	Other Income Distributed Rapid Holdings 2 Pte. Ltd.	Sponsor	-	5.66	-	5.66
8	Pipeline Maintenance Expenses Pipeline Management Services Private Limited	Members of same group	22.66	21.76	25.79	47.55
9	Income from Support Services Pipeline Management Services Private Limited	Members of same group	1.86	1.94	1.89	3.83
10	Rental and O&M reimbursement Income Summit Digital Infrastructure Limited	Members of same group	1.07	-	-	-
11	Contribution to Gratuity Fund Pipeline Infrastructure Limited Employees Gratuity Fund	Post-employment benefit plan	-	0.60	-	0.60



India Infrastructure Trust

Notes to Consolidated Financial Information for the six months ended September 30, 2022

G) Statement of Related Party Disclosures

IV. Outstanding balances as at period end

(Rs. in Crore)

Sr. No	Particulars	Relations	As at September 30, 2022	As at March 31, 2022	As at September 30, 2021
1	Reimbursement of Expense payable Brookfield India Infrastructure Manager Private Limited	Investment Manager	0.00	0.17	0.18
2	Investment Manager Fee Payable Brookfield India Infrastructure Manager Private Limited	Investment Manager	0.24	0.22	0.22
3	Trustee Fee paid in Advance Axis Trustee Services Limited	Trustee	0.11	-	0.11
4	Units value Rapid Holdings 2 Pte. Ltd.	Sponsor	3,703.70	3,868.46	4,582.07
5	Project Manager fee payable ECI India Managers Private Limited	Project Manager	0.81	0.81	0.81
6	Other Current Assets Pipeline Management Services Private Limited	Members of same group	-	4.43	-
7	Other Current Assets Summit Digital Infrastructure Limited	Members of same group	0.82	-	-

For and on behalf of the Board of Directors of
Brookfield India Infrastructure Manager Private
(as an Investment Manager of India Infrastructure Trust)

Sridhar Rengan
Sridhar Rengan
Chairperson of the Board
DIN : 03139082
Place: Mumbai

Pooja Aggarwal
Pooja Aggarwal
Member of the Pipeline InvIT Committee
PAN: ADTPA8604L
Place: Mumbai

P. P. Desai
Pratik Desai
Compliance Officer of the Trust
PAN: ALZPD6476H
Place: Navi Mumbai
Date: November 10, 2022



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